

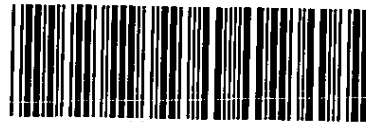
**Registration number 07147351**

**JMSC Ltd**

**Director's report and financial statements**

**for the year ended 29 February 2012**

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## **JMSC Ltd**

### **Company information**

Director	Ian John Groves	Appointed on 05/02/2010
Company number	07147351	
Registered office	73 Barton Road Barton Seagave Kettering Northhamptonshire NN15 6RS	
Accountants	Totus Tax LLP 50 Farringdon Road London EC1M 3HE	
Business address	73 Barton Road Barton Seagrave Kettering Northhamptonshire NN15 6RS	

## **JMSC Ltd**

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**JMSC Ltd**

**Director's report  
for the year ended 29 February 2012**

The director presents this report and the financial statements for the year ended 29 February 2012.

**Principal activity**

The principal activity of the company is provision of consultancy and recruitment services

**Director**

The director who served during the year is as stated below:

Ian John Groves      Appointed on 05/02/2010

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Board on 14 November 2012 and signed on its behalf by



**Ian John Groves  
Director**

**JMSC Ltd**

**Profit and loss account  
for the year ended 29 February 2012**

		<b>2012</b>	<b>2011</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Turnover</b>	<b>2</b>	56,807	51,242
Cost of sales		(26,530)	(31,854)
<b>Gross profit</b>		<u>30,277</u>	<u>19,388</u>
Administrative expenses		(6,115)	(22,768)
<b>Operating profit/(loss)</b>		24,162	(3,380)
Interest payable and similar charges		<u>7</u>	<u>(9)</u>
<b>Profit/(loss) on ordinary activities before taxation</b>		24,169	(3,389)
Tax on profit/(loss) on ordinary activities 3		(4,518)	-
<b>Profit/(loss) for the year</b>		<u>19,651</u>	<u>(3,389)</u>
Accumulated (loss)/profit brought forward		(3,388)	-
Reserve Movements		<u>(5,000)</u>	<u>-</u>
<b>Retained profit/(loss) carried forward</b>		<u><u>11,263</u></u>	<u><u>(3,389)</u></u>

**The notes on pages 5 to 6 form an integral part of these financial statements.**

**JMSC Ltd**

**Balance sheet  
as at 29 February 2012**

		<b>2012</b>		<b>2011</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Current assets</b>					
Debtors	<b>5</b>	3,297		7,991	
Cash at bank and in hand		23,977		9,977	
		<u>27,274</u>		<u>17,968</u>	
<b>Creditors: amounts falling due within one year</b>	<b>6</b>	<u>(16,010)</u>		<u>(21,356)</u>	
<b>Net current assets/(liabilities)</b>			<u>11,264</u>		<u>(3,388)</u>
<b>Total assets less current liabilities</b>			11,264		(3,388)
<b>Net assets/(liabilities)</b>			<u>11,264</u>		<u>(3,388)</u>
<b>Capital and reserves</b>					
Called up share capital	<b>7</b>		1		1
Profit and loss account			<u>11,263</u>		<u>(3,389)</u>
<b>Shareholders' funds</b>	<b>8</b>		<u>11,264</u>		<u>(3,388)</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 5 to 6 form an integral part of these financial statements.**

**JMSC Ltd**

**Balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 29 February 2012**

In approving these financial statements as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 29 February 2012 , and
- (c) that I acknowledge my responsibilities for.
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board on 14 November 2012 and signed on its behalf by

  
**Ian John Groves**  
**Director**

**Registration number 07147351**

**The notes on pages 5 to 6 form an integral part of these financial statements.**

# JMSC Ltd

## Notes to the financial statements for the year ended 29 February 2012

### 1. Accounting policies

#### 1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of services provided during the year and derives from the provision of services falling within the company's ordinary activities

### 2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

### 3. Tax on profit/(loss) on ordinary activities

Analysis of charge in period	2012 £	2011 £
Current tax		
UK corporation tax	4,518	-

### 4. Dividends

Dividends paid and proposed on equity shares	2012 £	2011 £
Proposed at the year-end (recognised as a liability)		
Equity dividends on Ordinary shares	5,000	-
	5,000	-

### 5. Debtors

	2012 £	2011 £
Trade debtors	3,297	7,991



**JMSC Ltd**

**Notes to the financial statements  
for the year ended 29 February 2012**

continued

<b>6. Creditors: amounts falling due within one year</b>	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Other short-term loan	2,000	10,000
Trade creditors	774	9,274
Corporation tax	4,518	-
Other taxes and social security costs	6,645	232
Director's accounts	723	600
Accruals and deferred income	1,350	1,250
	<u>16,010</u>	<u>21,356</u>
<b>7. Share capital</b>	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
<b>Equity Shares</b>		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
<b>8. Reconciliation of movements in shareholders' funds</b>	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Profit/(loss) for the year	19,651	(3,389)
Dividends	(5,000)	-
	<u>14,651</u>	<u>(3,389)</u>
Net proceeds of equity share issue	<u>1</u>	<u>1</u>
Net addition to shareholders' funds	14,652	(3,388)
Opening shareholders' funds	(3,388)	-
Closing shareholders' funds	<u>11,264</u>	<u>(3,388)</u>