

REGISTERED NUMBER: OC418105 (England and Wales)

Unaudited Financial Statements for the Year Ended 5 April 2021

for

Weston 3 LLP

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for the Year Ended 5 April 2021

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DESIGNATED MEMBERS:

Mr M T Weston
Mrs N J Weston
Mr C P Weston

REGISTERED OFFICE:

The Old Vicarage
West Street
Shelford
Nottingham
NG12 1EJ

REGISTERED NUMBER:

OC418105 (England and Wales)

ACCOUNTANTS:

Charnwood Accountants & Business Advisors LLP
The Point
Granite Way
Mountsorrel
Loughborough
Leicestershire
LE12 7TZ

Balance Sheet
5 April 2021

	Notes	5.4.21 £	£	5.4.20 £	£
FIXED ASSETS					
Investments	4		1,322,354		1,096,452
CURRENT ASSETS					
Debtors		-		220,654	
Cash at bank		4,363		1,573	
		<u>4,363</u>		<u>222,227</u>	
CREDITORS					
Amounts falling due within one year	5	<u>1,200</u>		<u>1,199</u>	
NET CURRENT ASSETS			<u>3,163</u>		<u>221,028</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,325,517		1,317,480
CREDITORS					
Amounts falling due after more than one year	6		<u>1,261,378</u>		<u>1,304,480</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>64,139</u>		<u>13,000</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS	7		51,639		-
MEMBERS' OTHER INTERESTS					
Capital accounts			<u>12,500</u>		<u>13,000</u>
			<u>64,139</u>		<u>13,000</u>
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members	7		51,639		-
Members' other interests			12,500		13,000
Amounts due from members			<u>-</u>		<u>(220,654)</u>
			<u>64,139</u>		<u>(207,654)</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 5 April 2021.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP and authorised for issue on 6 December 2021 and were signed by:

Mr M T Weston - Designated member

Notes to the Financial Statements
for the Year Ended 5 April 2021

1. **STATUTORY INFORMATION**

Weston 3 LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

3. **EMPLOYEE INFORMATION**

The average number of employees during the year was NIL (2020 - NIL).

4. **FIXED ASSET INVESTMENTS**

	Unlisted investments £
COST OR VALUATION	
At 6 April 2020	1,096,452
Additions	236,272
Disposals	(317,483)
Revaluations	307,113
At 5 April 2021	<u>1,322,354</u>
NET BOOK VALUE	
At 5 April 2021	<u>1,322,354</u>
At 5 April 2020	<u>1,096,452</u>

Cost or valuation at 5 April 2021 is represented by:

	Unlisted investments £
Valuation in 2018	1,318,835
Valuation in 2019	22,368
Valuation in 2020	(244,751)
Valuation in 2021	<u>225,902</u>
	<u>1,322,354</u>

If fixed asset investments had not been revalued they would have been included at the following historical cost:

	5.4.21 £	5.4.20 £
Cost	<u>1,302,251</u>	<u>1,302,251</u>

Notes to the Financial Statements - continued
for the Year Ended 5 April 2021

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	5.4.21	5.4.20
	£	£
Other creditors	<u>1,200</u>	<u>1,199</u>

6. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	5.4.21	5.4.20
	£	£
Other creditors	<u>1,261,378</u>	<u>1,304,480</u>

7. **LOANS AND OTHER DEBTS DUE TO MEMBERS**

Amounts due to members would rank alongside ordinary unsecured creditors in the event of a winding up. There is no protection afforded to unsecured creditors which is legally enforceable.

Chartered Certified Accountants' Report to the Members
on the Unaudited Financial Statements of
Weston 3 LLP

The following reproduces the text of the report prepared for the members in respect of the LLP's annual unaudited financial statements. In accordance with the Companies Act 2006, the LLP is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Members are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, we have prepared for your approval the financial statements of Weston 3 LLP for the year ended 5 April 2021 which comprise the Income Statement, Balance Sheet and the related notes from the LLP's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the members of Weston 3 LLP, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Weston 3 LLP and state those matters that we have agreed to state to the members of Weston 3 LLP, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the LLP and its members, as a body, for our work or for this report.

It is your duty to ensure that Weston 3 LLP has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Weston 3 LLP. You consider that Weston 3 LLP is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Weston 3 LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Charnwood Accountants & Business Advisors LLP
The Point
Granite Way
Mountsorrel
Loughborough
Leicestershire
LE12 7TZ

6 December 2021

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.