

# ALMP Developments Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 July 2021

Hargreaves Brown & Benson  
Chartered Accountants  
1 Bond Street  
Colne  
Lancashire  
BB8 9DG

# **ALMP Developments Limited**

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# **ALMP Developments Limited**

## **Company Information**

<b>Directors</b>	Mr A B Pinder Mrs L C Pinder
<b>Registered office</b>	1 Bond Street Colne Lancashire BB8 9DG
<b>Accountants</b>	Hargreaves Brown & Benson Chartered Accountants 1 Bond Street Colne Lancashire BB8 9DG

**Chartered Accountants' Report to the Board of Directors on the Preparation of the  
Unaudited Statutory Accounts of  
ALMP Developments Limited  
for the Year Ended 31 July 2021**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of ALMP Developments Limited for the year ended 31 July 2021 as set out on pages 3 to 9 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/regulation>.

This report is made solely to the Board of Directors of ALMP Developments Limited, as a body. Our work has been undertaken solely to prepare for your approval the accounts of ALMP Developments Limited and state those matters that we have agreed to state to the Board of Directors of ALMP Developments Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than ALMP Developments Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that ALMP Developments Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of ALMP Developments Limited. You consider that ALMP Developments Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of ALMP Developments Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....  
Hargreaves Brown & Benson  
Chartered Accountants  
1 Bond Street  
Colne  
Lancashire  
BB8 9DG

28 July 2022

# ALMP Developments Limited

(Registration number: 10863015)  
Balance Sheet as at 31 July 2021

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	250,000	250,000
<b>Current assets</b>			
Debtors	<u>5</u>	18,465	9,439
Cash at bank and in hand		1,986	12,024
		<u>20,451</u>	<u>21,463</u>
<b>Creditors: Amounts falling due within one year</b>	<u>6</u>	<u>(25,177)</u>	<u>(63,631)</u>
<b>Net current liabilities</b>		<u>(4,726)</u>	<u>(42,168)</u>
<b>Total assets less current liabilities</b>		245,274	207,832
<b>Creditors: Amounts falling due after more than one year</b>	<u>6</u>	<u>(134,671)</u>	<u>(97,372)</u>
<b>Net assets</b>		<u>110,603</u>	<u>110,460</u>
<b>Capital and reserves</b>			
Called up share capital		1,001	1,001
Revaluation reserve		108,635	108,635
Profit and loss account		967	824
Shareholders' funds		<u>110,603</u>	<u>110,460</u>

## **ALMP Developments Limited**

**(Registration number: 10863015)**

### **Balance Sheet as at 31 July 2021**

For the financial year ending 31 July 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

#### Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 28 July 2022 and signed on its behalf by:

.....

Mr A B Pinder

Director

.....

Mrs L C Pinder

Director

# **ALMP Developments Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 31 July 2021**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

1 Bond Street  
Colne  
Lancashire  
BB8 9DG

These financial statements were authorised for issue by the Board on 28 July 2022.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Tangible assets**

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Freehold property	None

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

# **ALMP Developments Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 31 July 2021**

### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### **3 Staff numbers**

The average number of persons employed by the company (including directors) during the year was 2 (2020 - 2).



# ALMP Developments Limited

## Notes to the Unaudited Financial Statements for the Year Ended 31 July 2021

### 4 Tangible assets

	Land and buildings £	Total £
<b>Cost or valuation</b>		
At 1 August 2020	250,000	250,000
At 31 July 2021	250,000	250,000
<b>Depreciation</b>		
<b>Carrying amount</b>		
At 31 July 2021	250,000	250,000
At 31 July 2020	250,000	250,000

Included within the net book value of land and buildings above is £250,000 (2020 - £250,000) in respect of freehold land and buildings.

### Revaluation

The fair value of the company's Freehold property was revalued on 31 July 2019. An independent valuer was not involved. The property was revalued by the directors.

Had this class of asset been measured on a historical cost basis, the carrying amount would have been £141,365 (2020 - £141,365).

### 5 Debtors

	2021 £	2020 £
Other debtors	18,465	9,439
	18,465	9,439

# ALMP Developments Limited

## Notes to the Unaudited Financial Statements for the Year Ended 31 July 2021

### 6 Creditors

#### Creditors: amounts falling due within one year

	Note	2021 £	2020 £
<b>Due within one year</b>			
Loans and borrowings	<u>7</u>	22,348	63,314
Taxation and social security		33	179
Accruals and deferred income		2,796	138
		<u>25,177</u>	<u>63,631</u>

#### Creditors: amounts falling due after more than one year

	Note	2021 £	2020 £
<b>Due after one year</b>			
Loans and borrowings	<u>7</u>	<u>134,671</u>	<u>97,372</u>

# ALMP Developments Limited

## Notes to the Unaudited Financial Statements for the Year Ended 31 July 2021

### 7 Loans and borrowings

	2021 £	2020 £
<b>Non-current loans and borrowings</b>		
Bank borrowings	134,671	97,372

	2021 £	2020 £
<b>Current loans and borrowings</b>		
Bank borrowings	21,787	60,514
Other borrowings	561	2,800
	22,348	63,314

### 8 Related party transactions

#### Summary of transactions with other related parties

J Driver Ltd

Loan of £18,466 is included in other debtors from the above named company of which the directors have shared control.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.