

**PRG UTILITIES LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2022**

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FOR THE YEAR ENDED 30 APRIL 2022**

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**PRG UTILITIES LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 APRIL 2022**

**DIRECTOR:**

P J Griffiths

**REGISTERED OFFICE:**

4 Cornflower Way  
Lincoln  
Lincolnshire  
LN6 9UP

**REGISTERED NUMBER:**

05435674 (England and Wales)

**ACCOUNTANTS:**

Duncan & Toplis Limited  
4 Henley Way  
Doddington Road  
Lincoln  
Lincolnshire  
LN6 3QR

**STATEMENT OF FINANCIAL POSITION**  
**30 APRIL 2022**

	Notes	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Property, plant and equipment	4		25,499		34,232
Investments	5		<u>109,417</u>		<u>109,417</u>
			134,916		143,649
<b>CURRENT ASSETS</b>					
Debtors	6	7,116		21,650	
Cash at bank		<u>154,700</u>		<u>119,269</u>	
		161,816		140,919	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>170,929</u>		<u>163,646</u>	
<b>NET CURRENT LIABILITIES</b>			(9,113)		(22,727)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			125,803		120,922
<b>PROVISIONS FOR LIABILITIES</b>			<u>13,699</u>		<u>6,504</u>
<b>NET ASSETS</b>			<u>112,104</u>		<u>114,418</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		1		1
Revaluation reserve	9		37,607		46,428
Retained earnings			<u>74,496</u>		<u>67,989</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>112,104</u>		<u>114,418</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 12 August 2022 and were signed by:

P J Griffiths - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2022**

**1. STATUTORY INFORMATION**

PRG Utilities Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Revenue**

Revenue represents amounts charged to customers for goods and services provided during the year, excluding value added tax and trade discounts. Contracting turnover represents the value of work executed during the year, once attributable profit can be reliably measured.

**Property, plant and equipment**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 25% on reducing balance

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the income statement in the period to which they relate.

**Investment**

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the financial position date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year. Short term deposits represent investments in bank term deposits maturing within one year.

**Government grants**

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the company will comply with conditions attaching to them and the grants will be received using the performance/accrual model.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2022

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2021 - 1) .

4. PROPERTY, PLANT AND EQUIPMENT

	Plant and machinery etc £
<b>COST</b>	
At 1 May 2021	92,128
Disposals	(3,800)
At 30 April 2022	<u>88,328</u>
<b>DEPRECIATION</b>	
At 1 May 2021	57,896
Charge for year	8,558
Eliminated on disposal	(3,625)
At 30 April 2022	<u>62,829</u>
<b>NET BOOK VALUE</b>	
At 30 April 2022	<u>25,499</u>
At 30 April 2021	<u>34,232</u>

5. FIXED ASSET INVESTMENTS

	Other investments £
<b>COST OR VALUATION</b>	
At 1 May 2021 and 30 April 2022	<u>109,417</u>
<b>NET BOOK VALUE</b>	
At 30 April 2022	<u>109,417</u>
At 30 April 2021	<u>109,417</u>

Cost or valuation at 30 April 2022 is represented by:

	Other investments £
Valuation in 2020	39,566
Valuation in 2021	6,862
Cost	<u>62,989</u>
	<u>109,417</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	4,030	19,993
Other debtors	<u>3,086</u>	<u>1,657</u>
	<u>7,116</u>	<u>21,650</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2022

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	268	341
Taxation and social security	15,164	11,390
Other creditors	155,497	151,915
	<u>170,929</u>	<u>163,646</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022	2021
			£	£
1	Ordinary shares	£1	<u>1</u>	<u>1</u>

9. RESERVES

	Revaluation reserve
	£
At 1 May 2021	46,428
Deferred tax	<u>(8,821)</u>
At 30 April 2022	<u>37,607</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.