

PRIMA PASS LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

Sheards
Chartered Accountants
Vernon House
40 New North Road
Huddersfield
West Yorkshire
HD1 5LS

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for the year ended 31 March 2021

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PRIMA PASS LIMITED

COMPANY INFORMATION
for the year ended 31 March 2021

DIRECTOR: Mrs V T DuPont

SECRETARY: Mrs V T DuPont

REGISTERED OFFICE: 16 Scott Hill
Clayton West
Huddersfield
West Yorkshire
HD8 9PE

REGISTERED NUMBER: 03453383 (England and Wales)

ACCOUNTANTS: Sheards
Chartered Accountants
Vernon House
40 New North Road
Huddersfield
West Yorkshire
HD1 5LS

BALANCE SHEET
31 March 2021

| | Notes | 2021 £ | 2020 £ |
|--|-------|---------------------|----------------------|
| FIXED ASSETS | | | |
| Tangible assets | 4 | 2,537 | 12,122 |
| CURRENT ASSETS | | | |
| Debtors | 5 | 6,126 | 18,513 |
| Cash at bank | | <u>18,257</u> | <u>12,181</u> |
| | | 24,383 | 30,694 |
| CREDITORS | | | |
| Amounts falling due within one year | 6 | <u>(22,009)</u> | <u>(10,511)</u> |
| NET CURRENT ASSETS | | <u>2,374</u> | <u>20,183</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 4,911 | 32,305 |
| PROVISIONS FOR LIABILITIES | 7 | <u>(30)</u> | <u>-</u> |
| NET ASSETS | | <u><u>4,881</u></u> | <u><u>32,305</u></u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | | 100 | 100 |
| Retained earnings | | <u>4,781</u> | <u>32,205</u> |
| SHAREHOLDERS' FUNDS | | <u><u>4,881</u></u> | <u><u>32,305</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 March 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 11 June 2021 and were signed by:

Mrs V T DuPont - Director

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2021

1. STATUTORY INFORMATION

Prima Pass Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------|
| Plant and machinery | - 25% on cost |
| Fixtures and fittings | - 10% on cost |
| Computer equipment | - 25% on cost |

Government grants

Government grants relate to council grants and furloughed employee costs. The income has been matched to the period in which the costs relate.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2021

2. ACCOUNTING POLICIES - continued

Operating leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 1) .

4. TANGIBLE FIXED ASSETS

| | Plant and machinery etc £ |
|------------------------|------------------------------------|
| COST | |
| At 1 April 2020 | 48,161 |
| Additions | 2,542 |
| Disposals | (43,731) |
| At 31 March 2021 | <u>6,972</u> |
| DEPRECIATION | |
| At 1 April 2020 | 36,039 |
| Charge for year | 1,193 |
| Eliminated on disposal | (32,797) |
| At 31 March 2021 | <u>4,435</u> |
| NET BOOK VALUE | |
| At 31 March 2021 | <u>2,537</u> |
| At 31 March 2020 | <u>12,122</u> |

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2021 | 2020 |
|---------------|--------------|---------------|
| | £ | £ |
| Trade debtors | 5,442 | 16,090 |
| Other debtors | <u>684</u> | <u>2,423</u> |
| | <u>6,126</u> | <u>18,513</u> |

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2021 | 2020 |
|------------------------------|---------------|---------------|
| | £ | £ |
| Taxation and social security | 2,260 | 2,514 |
| Other creditors | <u>19,749</u> | <u>7,997</u> |
| | <u>22,009</u> | <u>10,511</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2021

7. PROVISIONS FOR LIABILITIES

| | 2021 £ | 2020 £ |
|--------------------------|-----------|-----------------|
| Deferred tax | <u>30</u> | <u>-</u> |
| | | Deferred tax |
| Provided during year | | £ |
| Profit & loss account | | 30 |
| Balance at 31 March 2021 | | <u>30</u> |

8. RELATED PARTY DISCLOSURES

Loans owing to the directors on an interest free basis of £18,669 (2020 - £6535) were outstanding at the year end, the amounts are repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.