

**REGISTERED NUMBER: OC347048 (England and Wales)**

**Report of the Members and  
Unaudited Financial Statements  
for the Year Ended 31 March 2022  
for  
PROGRESSIVE BUSINESS MENTORING LLP**

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FOR THE YEAR ENDED 31 MARCH 2022**

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**PROGRESSIVE BUSINESS MENTORING LLP**

**General Information  
FOR THE YEAR ENDED 31 MARCH 2022**

**Designated members:**

Mrs J Jones  
Mr D R Jones

**Registered office:**

7 Olde Stoncheath Court  
Heath Charnock  
Chorley  
Lancashire  
PR6 9EH

**Registered number:**

OC347048 (England and Wales)

**Accountants:**

NR Barton  
1st Floor Waterside House  
Waterside Drive  
Wigan  
Lancashire  
WN3 5AZ

**Report of the Members  
FOR THE YEAR ENDED 31 MARCH 2022**

The members present their report with the financial statements of the LLP for the year ended 31 March 2022.

**Principal activity**

The principal activity of the LLP in the year under review was that of financial services.

**Designated members**

The designated members during the year under review were:

Mrs J Jones  
Mr D R Jones

**Results for the year and allocation to members**

The profit for the year before members' remuneration and profit shares was £17,355 (2021 - £20,048 profit).

**Members' interests**

**On behalf of the members:**

Mr D R Jones - Designated member

11 August 2022

**Chartered Accountants' Report to the Members  
on the Unaudited Financial Statements of  
Progressive Business Mentoring LLP**

In order to assist you to fulfil your duties under the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, we have prepared for your approval the financial statements of Progressive Business Mentoring LLP for the year ended 31 March 2022 which comprise the Income Statement, Statement of Financial Position and the related notes from the LLP's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the members of Progressive Business Mentoring LLP, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Progressive Business Mentoring LLP and state those matters that we have agreed to state to the members of Progressive Business Mentoring LLP, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Progressive Business Mentoring LLP and its members, as a body, for our work or for this report.

It is your duty to ensure that Progressive Business Mentoring LLP has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Progressive Business Mentoring LLP. You consider that Progressive Business Mentoring LLP is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Progressive Business Mentoring LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

NR Barton  
1st Floor Waterside House  
Waterside Drive  
Wigan  
Lancashire  
WN3 5AZ

11 August 2022

**Income Statement  
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	31.3.22 £	31.3.21 £
<b>TURNOVER</b>		46,053	38,982
Administrative expenses		<u>28,269</u> 17,784	<u>20,633</u> 18,349
Other operating income		<u>-</u>	<u>2,437</u>
<b>OPERATING PROFIT</b>		17,784	20,786
Interest receivable and similar income		<u>1</u> 17,785	<u>2</u> 20,788
Interest payable and similar expenses	4	<u>430</u>	<u>740</u>
<b>PROFIT FOR THE FINANCIAL YEAR BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES AVAILABLE FOR DISCRETIONARY DIVISION AMONG MEMBERS</b>		<u>17,355</u>	<u>20,048</u>

The notes form part of these financial statements

Statement of Financial Position  
31 MARCH 2022

	Notes	31.3.22 £	£	31.3.21 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		24,412		34,440
<b>CURRENT ASSETS</b>					
Debtors	6	2,426		530	
Cash at bank		<u>4,260</u>		<u>11,257</u>	
		6,686		11,787	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>7,186</u>		<u>7,107</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(500)</u>		<u>4,680</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			23,912		39,120
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>1,028</u>		<u>7,214</u>
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>			<u>22,884</u>		<u>31,906</u>
<b>LOANS AND OTHER DEBTS DUE TO MEMBERS</b>	9		<u>22,884</u>		<u>31,906</u>
<b>TOTAL MEMBERS' INTERESTS</b>					
Loans and other debts due to members	9		22,884		31,906
Amounts due from members	6		<u>(1,973)</u>		<u>-</u>
			<u>20,911</u>		<u>31,906</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2022.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

**Statement of Financial Position - continued**  
**31 MARCH 2022**

The financial statements have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The financial statements were approved by the members of the LLP and authorised for issue on 11 August 2022 and were signed by:

Mr D R Jones - Designated member



**Notes to the Financial Statements  
FOR THE YEAR ENDED 31 MARCH 2022**

**1. STATUTORY INFORMATION**

Progressive Business Mentoring LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**3. EMPLOYEE INFORMATION**

The average number of employees during the year was 3 (2021 - 3) .

**4. INTEREST PAYABLE AND SIMILAR EXPENSES**

	31.3.22	31.3.21
	£	£
Hire purchase	<u>430</u>	<u>740</u>

**5. TANGIBLE FIXED ASSETS**

	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2021			
and 31 March 2022	<u>48,500</u>	<u>3,699</u>	<u>52,199</u>
<b>DEPRECIATION</b>			
At 1 April 2021	15,633	2,126	17,759
Charge for year	<u>9,700</u>	<u>328</u>	<u>10,028</u>
At 31 March 2022	<u>25,333</u>	<u>2,454</u>	<u>27,787</u>
<b>NET BOOK VALUE</b>			
At 31 March 2022	<u>23,167</u>	<u>1,245</u>	<u>24,412</u>
At 31 March 2021	<u>32,867</u>	<u>1,573</u>	<u>34,440</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22	31.3.21
	£	£
Amounts due from members	1,973	-
Prepayments	<u>453</u>	<u>530</u>
	<u>2,426</u>	<u>530</u>

Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 31 MARCH 2022

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22	31.3.21
	£	£
Hire purchase contracts	6,186	5,907
Accruals and deferred income	<u>1,000</u>	<u>1,200</u>
	<u>7,186</u>	<u>7,107</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.22	31.3.21
	£	£
Hire purchase contracts	<u>1,028</u>	<u>7,214</u>

9. **LOANS AND OTHER DEBTS DUE TO MEMBERS**

Loans and other debts due to members rank equally with other creditors in the event of a winding up. There are no restrictions on the members' ability to reduce the amount of members' other interests.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.