

FINMA ACCOUNTING LTD

Report of the Director and Unaudited Financial Statements

Period of accounts

Start date: 01 June 2021

End date: 31 May 2022

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|--------------------------|---|
| Director | Tanisha Reid |
| Registered Number | 13410348 |
| Registered Office | 24a Forest Drive East Leytonstone London E11 1JY |
| Accountants | Finma Accounting Ltd 24a Forest Drive East Leytonstone London E11 1JY |

FINMA ACCOUNTING LTD
Director's Report
For the year ended 31 May 2022

The directors present their annual report and the financial statements for the year ended 31 May 2022

The company was incorporated on 20 May 2021 and commenced trading on 1 June 2021.

Principal activities

The company's principal activity during the year was bookkeeping and financial management.

Director

The director who served the company throughout the year was as follows:

Tanisha Reid (from 20/05/2021)

Statement of director's responsibilities

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable law and regulation.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently
- make judgments and accounting estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

On behalf of the board.

Tanisha Reid
Director

Date approved: 03 June 2022

FINMA ACCOUNTING LTD
Statement of Financial Position
As at 31 May 2022

| | Notes | 2022 £ |
|--|--------------|-------------------------|
| Current assets | | |
| Debtors | 3 | 8,980 |
| Cash at bank and in hand | | 33,274 |
| | | 42,254 |
| Creditors: amount falling due within one year | 4 | (11,212) |
| Net current assets | | 31,042 |
| Total assets less current liabilities | | 31,042 |
| Net assets | | 31,042 |
| Capital and reserves | | |
| Profit and loss account | | 31,042 |
| Shareholder's funds | | 31,042 |

For the year ended 31 May 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

1.
The members have not required the company to obtain an audit of its accounts for the year in accordance with section 476 of the Companies Act 2006.
2.
The directors acknowledge their responsibilities for complying with:
 - (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
 - (b) Preparing financial statements which give a true and fair view of the state of affairs of the company at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, applicable to the company.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The financial statements were approved by the director on 03 June 2022 and were signed by:

Tanisha Reid
Director

FINMA ACCOUNTING LTD
Notes to the Financial Statements
For the year ended 31 May 2022

General Information

Finma Accounting Ltd is a private company, limited by shares, registered in England and Wales, registration number 13410348, registration address 24a Forest Drive East, Leytonstone, London, E11 1JY.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance with accounting policies

These financial statements have been prepared in compliance with Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland, including the provisions of section 1A "Small entities" and the Companies Act 2006.

Basis of preparation of the financial statements

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Going concern basis

The company has net current assets of £42,254 on 31 May 2022. Due to this, the directors believe that the company is experiencing good levels of sales growth and profitability and that it is well placed to manage its business risks successfully.

Accordingly, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Turnover

The company turnover comprises the invoiced value of services supplied by the company, related to its principal activity of bookkeeping and financial management, which was carried out in the United Kingdom, excluding Value added Tax as the company is not VAT registered and any trade discounts.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Current and deferred tax assets and liabilities are not discounted

Dividends

Dividend distribution to company shareholders is only recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

2. Average number of employees

Average number of employees during the year was 1.

3. Debtors: amounts falling due within one year

| | 2022 £ |
|------------------------------|-----------|
| Trade Debtors | 8,680 |
| Prepayments & Accrued Income | 300 |
| | <hr/> |
| | 8,980 |

4. Creditors: amount falling due within one year

| | 2022 £ |
|-----------------|-----------|
| Corporation Tax | 11,212 |
| | <hr/> |
| | 11,212 |

5. Dividends

| Particulars | Current £ |
|-------------|--------------|
| Dividends | 16,680 |

(£8,340 per ordinary share)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.