

ARBUTUS HOSPITALITY LTD

NI648553

ACCOUNTS FOR THE YEAR ENDED 31ST OCTOBER 2021

MONDAY



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13/06/2022

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COMPANIES HOUSE

ARBUTUS HOSPITALITY LTD
278 Craigavole Terrace
Maghera
BT46 5QY

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ARBUTUS HOSPITALITY LTD
278 Craigavole Terrace
Maghera
BT46 5QY

COMPANY INFORMATION

DIRECTORS

Mr Barry Dallat
Mrs Amanda Dallat

REGISTERED OFFICE

5 Ballymena Road
Portglenone
Co Antrim
BT44 8AE

SECRETARY

Mrs Amanda Dallat

AUDITORS

McGovern & Duffin Accountancy and Taxation Services
5 Ballymena Road
Portglenone
Co Antrim
BT44 8AE

BANKERS

Bank of Ireland

ARBUTUS HOSPITALITY LTD

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 OCTOBER 2021

1 The Directors present herewith the audited accounts for the year ended 31 October 2021.

2 RESPONSIBILITY STATEMENT

The Directors are required by Company Law to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company at the end of the financial year and of the result for that period. In preparing the financial statements, suitable accounting policies have been used and applied consistently and reasonable and prudent judgements have been made. Applicable accounting standards have been followed. The Directors are also responsible for maintaining adequate accounting records and for safeguarding the assets of the Company.

3 REVIEW OF ACTIVITIES AND POST BALANCE SHEET EVENTS

The Profit for the year and the manner in which it is dealt with are set out in the Profit and Loss Account on page 4. The Company was incorporated on 09th October 2017 and commenced to trade on 09th October 2017

The main activity of the Company is catering, bar and accommodation.

4 DIVIDEND

The Director recommended that a Dividend be paid for this year.

5 DIRECTORS

The Directors of the Company at 31 October 2021, all of whom have been Directors for the whole of the year ended on that date were :-

Mr Barry Dallat
Mrs Amanda Dallat

In accordance with the Articles of Association, the Directors do not retire by rotation.

ARBUTUS HOSPITALITY LTD

6 DIRECTORS INTERESTS IN THE SHARES OF THE COMPANY

For the year ending 31st October 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. Directors Responsibilities; The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

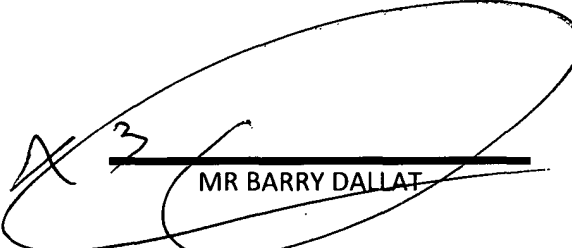
ORDINARY SHARES OF £1 EACH AT 31 OCTOBER 2021.

	NUMBER	NOMINAL VALUE
		£
Mr Barry Dallat	1	1
Mrs Amanda Dallat	1	1
	<u>2</u>	<u>2</u>

BY ORDER OF THE BOARD

MR B Dallat

DIRECTOR



MR BARRY DALLAT

DATE _____

ARBUTUS HOSPITALITY LTD

We report on the accounts for the year

Respective responsibilities of directors and reporting accountants

As described on page 6 the company's directors are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of Opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the company as we considered necessary for the purpose of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In Our Opinion:

(A) The accounts are in agreement with the accounting records kept by the company under 2006 Companies Act.

(B) Having regard only to, and on the basis of, the information contained in those accounting records;

(i) The accounts have been drawn up in manner consistent with the accounting requirements specified in section 477 of the Companies Act 2006 relating to small companies for the year ended 31st October 2021 the company was entitled to exemption section 477 of the Companies Act 2006.

(ii) The company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 477 of the act and did not, at anytime within that year, fall within any of the categories of companies not entitled to the exemption specified in section 477 of the Companies Act 2006.



Mr Val McGovern
McGovern and Duffin Accountancy & Taxation Services
5 Ballymena Road
Portglenone
Co Antrim
BT44 8AE

DATE

ARBUTUS HOSPITALITY LTD

PROFIT & LOSS ACCOUNT

PERIOD ENDED 31 OCTOBER 2021

		<u>2020</u>	<u>2021</u>
TURNOVER	(Note 2)	376231	349962
COST OF SALES		<u>-370342</u>	<u>-244788</u>
GROSS PROFIT		5889	105174
NET OPERATING EXPENSES	(Note 3)	<u>-114138</u>	<u>-85492</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		-108249	19682
PROFIT ON SALE		0	0
TAXATION	(Note 6)	0	0
LESS DIVIDENDS		-4000	-4000
PROFIT FOR THE YEAR		<u><u>-112249</u></u>	<u><u>15682</u></u>

STATEMENT OF RETAINED PROFITS

RETAINED PROFIT C/FWD 01-11-2020	56108	-56141
RETAINED PROFIT / (LOSS) FOR THE YEAR	-112249	15682
RETAINED PROFIT AT 31 OCTOBER 2021	<u><u>-56141</u></u>	<u><u>-40459</u></u>

ARBUTUS HOSPITALITY LTD
BALANCE SHEET AS AT 31 OCTOBER 2021

		<u>2020</u>	<u>2021</u>
FIXED ASSETS			
Tangible Assets	(Note 12)	65100	76694
House Lisnagat Road		<u>0</u>	<u>0</u>
		65100	76694
CURRENT ASSETS			
Stock	(Note 7)	5000	28000
Debtors & Prepayments		0	4800
Cash at Bank		5320	14536
Cash on Hand		100	850
Other Debtor		<u>0</u>	<u>0</u>
		10420	48186
CURRENT LIABILITIES			
Trade Creditors		61209	49570
Other Creditors	(Note 10)	1450	1600
ROI Accrual		0	0
Corp Tax		0	0
Loan		<u>0</u>	<u>0</u>
		0	51170
NET CURRENT ASSETS		<u>-52239</u>	<u>-38126</u>
NET ASSETS		12861	73710
LONG TERM LIABILITIES (Amounts falling due after 1 Year)			
Directors Loan (3) 2020 year		69000	-69000
Directors Loan (1) 2021 year		<u>0</u>	<u>-45000</u>
		-56139	-40457
NET ASSETS			
CAPITAL & RESERVES			
1,000 Ordinary Shares of 1 each fully paid	(Note 11)	2	2
Unappropriated Profit		<u>-56141</u>	<u>-40459</u>
		-56139	-40457

For the year ending 31st October 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors Responsibilities;

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The directors acknowledge their responsibilities for complying with the requirements of the Act sections 386 & 387 and sections 394 & 395 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 applicable to small companies subject to the small companies regime.

3  DIRECTOR
Mr Barry Dallat

 DIRECTOR
Mrs Amanda Dallat

ARBUTUS HOSPITALITY LTD

NOTES TO THE ACCOUNTS AS AT 31 OCTOBER 2021

1 PRINCIPAL ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

(A) FIXED ASSETS

Depreciation is calculated so as to write off the cost of fixed assets, over the expected useful economic lives of the assets concerned. The annual rates used for this purpose are :-

PLANT & EQUIPMENT
FIXTURES & FITTINGS

(B) STOCKS

Stocks are stated at the lower of cost and net realisable value. In general, cost is determined on a first out basis and includes transport and handling costs ; in the case of manufactured products, costs includes all direct expenditure and production overheads based on the normal level of activity. Net realisable value is the price at which stocks can be sold in the normal course of business after allowing for the costs of realisation and, where appropriate, the cost of conversion from their existing state to a finished condition.

Provision is made where necessary for obsolescent, slow moving and defective stocks.

(C) TAXATION

The charge for taxation is based on the profit for the period, as adjusted for disallowable items and capital allowances.

(D) TURNOVER

Turnover, which excludes Value Added Tax, represents the invoiced value of goods or services supplied.

ARBUTUS HOSPITALITY LTD

NOTES TO THE ACCOUNTS

Continued

2 TURNOVER

The turnover and profit before tax attributable to different classes of business and markets has not been shown in the accounts as, in the opinion of the Directors, disclosure of such information would be seriously prejudicial to the interests of the Company.

3 NET OPERATING EXPENSES

Net operating expenses are made up as follows :-	2021
Selling / Distribution Costs	1543
Administrative Expenses	34169
Property Expenses	49780
	<u>85492</u>

4 OPERATING PROFIT

Operating Profit is stated after charging :-

Auditor's Remuneration	2202
Depreciation of Tangible Fixed Assets	0
Directors' Emoluments for Management Services -	TBA
Directors - Employees NIC	0

5 EMPLOYEE INFORMATION

- (a) The average number of persons employed by the Company during the period, including executive directors, is analysed below :-

Administration

Mr Barry Dallat	0
Mrs Amanda Dallat	TBA

**ARBUTUS HOSPITALITY LTD
NOTES TO THE ACCOUNTS AT
31ST OCTOBER 2021**

Continued.....

2021

(B) Employment costs for all the Directors,
 were as follows :-

0

2021

Wages & Salaries paid to the Company's Employees &
Employees National Insurance Contributions

115489

6 TAXATION

United Kingdom Corporation Tax based on the
profits for the year at 20% for the year ended
31-Oct-21

0

7 STOCKS

28000

8 DEBTORS - ALL FALLING DUE WITHIN ONE YEAR

Trade Debtors

0

Vat

0

Prepayments

0

ARBUTUS HOSPITALITY LTD
NOTES TO THE ACCOUNTS AT
31ST OCTOBER 2021

Continued.....

9 BANK BORROWINGS

Overdrawn by £Nil at Year End 31 October 2021.

10 OTHER CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade Creditor	0
Accruals PAYE	0
VAT	0
United Kingdom Corporation Tax	0
Accrual Accountancy	1600
	<hr/>
	1600

11 SHARE CAPITAL

AUTHORISED

Ordinary Shares of £1 Each	2
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ALLOTTED, CALLED UP & FULLY PAID

Ordinary Shares of £1 Each	2
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ARBUTUS HOSPITALITY LTD

FIXED ASSETS SCHEDULE AS AT 31 OCTOBER 2021

ASSETS	OPENING BALANCE	DISP.	ADDN	DEPN	BALANCE
Pool	38332	0	6394	0	44726
Van	24768				24768
Counter	2000		5200	0	7200
	<u>65100</u>	<u>0</u>	<u>11594</u>	<u>0</u>	<u>76694</u>

ARBUTUS HOSPITALITY LTD
TRADING & PROFIT & LOSS ACCOUNT
YEAR ENDED 31 OCTOBER 2021

MP5	34975	
TENNANTS LOYALTY BONUS	20000	
SALES	259845	
GRANT	35142	
	<hr/>	349962
DIRECT COSTS		
Opening Stock	5000	
Purchases	152299	
Direct Labour	115489	
Wages	0	
Closing Stock	-28000	
	<hr/>	-244788
GROSS PROFIT		<hr/> 105174
PROPERTY		
Rent	9750	
Heat & Light	28156	
Depreciation	0	
Office Expenses	0	
Computer Equipment	1180	
Rates	0	
Fixtures & Fittings	1199	
Office	1453	
Cleaning	2595	
Hire	5447	
	<hr/>	49780
ADMINISTRATION		
Directors Salaries	0	
Staff Laundry	4646	
Bank Charges	1061	
Audit	2202	
Telephone	7755	
Entertainment	2180	
Staff Training	1561	
Training Material	0	
General Expenses	0	
Computer Expenses	1524	
Employment Fees	5763	
Hire Purchase Interest	0	
Subscriptions	0	
Professional Fees	1061	
Accommodation	0	
Insurance	10885	
Postage	0	
	<hr/>	-38638
		<hr/> -83949
BALANCE C/FWRD		<hr/> 21225

ARBUTUS HOSPITALITY LTD
YEAR ENDED 31 OCTOBER 2021

CARRIED FORWARD	21225
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SELLING DISTRIBUTION

Travel & Subsistence	0	
Advertising	703	
Motor Expenses & Insurance	840	
ISP Expenses	0	
Loss on Sale of Nblack A4	0	
Staff Bonus	0	
Depreciation - Motor Vehicles	0	
		-1543

OPERATING PROFIT / (LOSS)	19682
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NET PROFIT / (LOSS) BEFORE TAXATION

TAXATION	0	
		19682

NET PROFIT / (LOSS) AFTER TAXATION

DIVIDENDS PAID	-4000
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RETAINED PROFIT / (LOSS) FOR THE PERIOD	15682
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