

Registered Number:06896381

England and Wales

Project Management Services (NW) Limited

Unaudited Financial Statements

For the year ended 30 April 2022

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For the year ended 30 April 2022

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Project Management Services (NW) Limited
Statement of Financial Position
As at 30 April 2022

| | Notes | 2022 £ | 2021 £ |
|---|-------|------------------|------------------|
| Fixed assets | | | |
| Property, plant and equipment | 2 | 1,067,816 | 719,896 |
| Financial assets | 3 | 37,283 | 37,283 |
| | | 1,105,099 | 757,179 |
| Current assets | | | |
| Trade and other receivables | 4 | 560,056 | 513,343 |
| Cash and cash equivalents | | 542,845 | 889,971 |
| | | 1,102,901 | 1,403,314 |
| Trade and other payables: amounts falling due within one year | 5 | (553,901) | (545,572) |
| Net current assets | | 549,000 | 857,742 |
| Total assets less current liabilities | | 1,654,099 | 1,614,921 |
| Trade and other payables: amounts falling due after more than one year | 6 | (32,500) | (50,000) |
| Provisions for liabilities | | (11,956) | (4,295) |
| Net assets | | 1,609,643 | 1,560,626 |
| Capital and reserves | | | |
| Called up share capital | | 5 | 5 |
| Retained earnings | | 1,609,638 | 1,560,621 |
| Shareholders' funds | | 1,609,643 | 1,560,626 |

For the year ended 30 April 2022 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2022 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Project Management Services (NW) Limited
Statement of Financial Position Continued
For the year ended 30 April 2022

These financial statements were approved and authorised for issue by the Board on 13 December 2022 and were signed by:

Mark John Dean Director

Project Management Services (NW) Limited
Notes to the Financial Statements
For the year ended 30 April 2022

Statutory Information

Project Management Services (NW) Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 06896381.

Principal place of business:
Silcocks Farm, Windmill Lane
Brindle
Chorley
Lancashire
PR6 8NX

Registered address:
1st Floor, Abbey House
270 - 272 Lever Street
Bolton
Lancashire
BL3 6PD

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

| | |
|-----------------------|------------------|
| Computer equipment | 25 Straight line |
| Fixtures and fittings | 10 Straight line |

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term. The finance element of the rental payment is charged to the profit and loss account on a straight line basis.

Project Management Services (NW) Limited
Notes to the Financial Statements Continued
For the year ended 30 April 2022

2. Property, plant and equipment

| | Land and buildings £ | Fixtures and fittings £ | Computer equipment £ | Total £ |
|--|----------------------------|-------------------------------|----------------------------|------------------|
| Cost or valuation | | | | |
| At 01 May 2021 | 696,179 | 42,838 | 9,575 | 748,592 |
| Additions | 310,023 | 48,197 | - | 358,220 |
| At 30 April 2022 | 1,006,202 | 91,035 | 9,575 | 1,106,812 |
| Provision for depreciation and impairment | | | | |
| At 01 May 2021 | - | 26,303 | 2,393 | 28,696 |
| Charge for year | - | 7,907 | 2,393 | 10,300 |
| At 30 April 2022 | - | 34,210 | 4,786 | 38,996 |
| Net book value | | | | |
| At 30 April 2022 | 1,006,202 | 56,825 | 4,789 | 1,067,816 |
| At 30 April 2021 | 696,179 | 16,535 | 7,182 | 719,896 |

3. Investments held as fixed assets

| | Other investments £ | Total £ |
|-----------------------|---------------------------|---------------|
| Cost | | |
| At 01 May 2021 | 37,283 | 37,283 |
| At 30 April 2022 | 37,283 | 37,283 |
| Net book value | | |
| At 30 April 2022 | 37,283 | 37,283 |
| At 01 May 2021 | 37,283 | 37,283 |

4. Trade and other receivables

| | 2022 £ | 2021 £ |
|---------------|----------------|----------------|
| Trade debtors | 16,106 | 2,400 |
| Other debtors | 543,950 | 510,943 |
| | 560,056 | 513,343 |

The debtors above include the following amounts falling due after more than one year:

| | | |
|---------------|---------|---------|
| Other debtors | 543,950 | 510,943 |
|---------------|---------|---------|

Project Management Services (NW) Limited
Notes to the Financial Statements Continued
For the year ended 30 April 2022

5. Trade and other payables: amounts falling due within one year

| | 2022 | 2021 |
|------------------------------------|----------------|----------------|
| | £ | £ |
| Bank loans and overdraft (secured) | 10,000 | - |
| Trade creditors | 25,002 | 26,298 |
| Taxation and social security | 6,928 | 44,295 |
| Other creditors | 511,971 | 474,979 |
| | 553,901 | 545,572 |

6. Trade and other payables: amounts falling due after more than one year

| | 2022 | 2021 |
|------------------------------------|-------------|-------------|
| | £ | £ |
| Bank loans and overdraft (secured) | 32,500 | 50,000 |

7. Average number of persons employed

During the year the average number of employees was 2 (2021 : 2)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.