

**QUMRAN CARE LIMITED**  
**Unaudited Financial Statements**  
**For the financial year ended 31 October 2022**  
**Pages for filing with the registrar**

**QUMRAN CARE LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**For the financial year ended 31 October 2022**

**Contents**

Company Information .....	3
Balance Sheet .....	4
Notes to the Financial Statements .....	6

**QUMRAN CARE LIMITED**  
**COMPANY INFORMATION**  
**For the financial year ended 31 October 2022**

<b>DIRECTOR</b>	N Ahmad
<b>SECRETARY</b>	R J Murrin
<b>REGISTERED OFFICE</b>	Eshcol House Clifton Terrace Portscatho Truro TR2 5HR United Kingdom
<b>COMPANY NUMBER</b>	07255926 (England and Wales)
<b>CHARTERED ACCOUNTANTS</b>	Francis Clark LLP Lowin House Tregolls Road Truro Cornwall TR1 2NA

**QUMRAN CARE LIMITED**  
**BALANCE SHEET**  
**As at 31 October 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Intangible assets	3	0	3
Tangible assets	4	1,878,840	1,766,309
		<b>1,878,840</b>	<b>1,766,312</b>
<b>Current assets</b>			
Stocks	5	8,683	9,117
Debtors	6	1,711,166	1,385,306
Cash at bank and in hand		389,396	415,100
		<b>2,109,245</b>	<b>1,809,523</b>
Creditors: amounts falling due within one year	7	( 1,041,458)	( 803,227)
<b>Net current assets</b>		<b>1,067,787</b>	<b>1,006,296</b>
<b>Total assets less current liabilities</b>		<b>2,946,627</b>	<b>2,772,608</b>
Creditors: amounts falling due after more than one year	8	( 1,847,633)	( 1,676,217)
Provision for liabilities		( 213,817)	( 169,926)
<b>Net assets</b>		<b>885,177</b>	<b>926,465</b>
<b>Capital and reserves</b>			
Called-up share capital	9	100	100
Revaluation reserve		625,419	625,419
Profit and loss account		259,658	300,946
<b>Total shareholders' funds</b>		<b>885,177</b>	<b>926,465</b>

**QUMRAN CARE LIMITED**  
**BALANCE SHEET (CONTINUED)**  
**As at 31 October 2022**

For the financial year ending 31 October 2022 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the Company to obtain an audit of its financial statements for the financial year in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements; and
- These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and a copy of the Statement of Income and Retained Earnings has not been delivered.

The financial statements of Qumran Care Limited (registered number: 07255926) were approved and authorised for issue by the Director on 31 July 2023. They were signed on its behalf by:

N Ahmad  
Director

**QUMRAN CARE LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the financial year ended 31 October 2022**

## **1. Accounting policies**

The principal accounting policies are summarised below. They have all been applied consistently throughout the financial year and to the preceding financial year, unless otherwise stated.

### **General information and basis of accounting**

Qumran Care Limited (the Company) is a private company, limited by shares, incorporated in the United Kingdom under the Companies Act 2006 and is registered in England and Wales. The address of the Company's registered office is Eshcol House Clifton Terrace, Portscatho, Truro, TR2 5HR, United Kingdom.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain items at fair value, and in accordance with Section 1A of Financial Reporting Standard 102 (FRS 102) 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued by the Financial Reporting Council and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements are presented in pounds sterling which is the functional currency of the Company and rounded to the nearest £.

### **Turnover**

Turnover comprises the fair value of the consideration received or receivable for the provision of services in the ordinary course of the company's activities.

The company recognises revenue when:  
The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

### **Employee benefits**

#### *Defined contribution schemes*

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

### **Taxation**

#### *Current tax*

Current tax is provided at amounts expected to be paid (or recoverable) using the tax rates and laws that have been enacted or substantively enacted at the Balance Sheet date.

#### *Deferred tax*

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the Company's financial statements. Deferred tax is provided in full on timing differences which result in an obligation to pay more or less tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on tax rates and laws substantively enacted at the balance sheet date. Deferred tax assets and liabilities are not discounted.

### **Intangible assets**

Intangible assets are stated at cost or valuation, net of amortisation and any provision for impairment. Amortisation is provided on all intangible assets at rates to write off the cost or valuation of each asset over its expected useful life as follows:

**QUMRAN CARE LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the financial year ended 31 October 2022**

Goodwill 5 years straight line

**Tangible fixed assets**

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, other than investment property and freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset on a [straight-line, reducing balance] basis over its expected useful life, as follows:

Land and buildings	not depreciated
Vehicles	20 % reducing balance
Fixtures and fittings	15 % reducing balance
Office equipment	3 years straight line

Residual value represents the estimated amount which would currently be obtained from disposal of an asset, after deducting estimated costs of disposal, if the asset were already of the age and in the condition expected at the end of its useful life.

**Leases**

*The Company as lessee*

Assets held under finance leases, hire purchase contracts and other similar arrangements, which confer rights and obligations similar to those attached to owned assets, are capitalised as tangible fixed assets at the fair value of the leased asset (or, if lower, the present value of the minimum lease payments as determined at the inception of the lease) and are depreciated over the shorter of the lease terms and their useful lives. The capital elements of future lease obligations are recorded as liabilities, while the interest elements are charged to the Statement of Income and Retained Earnings over the period of the leases to produce a constant periodic rate of interest on the remaining balance of the liability.

Rentals under operating leases are charged on a straight-line basis over the lease term, even if the payments are not made on such a basis. Benefits received and receivable as an incentive to sign an operating lease are similarly spread on a straight-line basis over the lease term.

**Impairment of assets**

Assets, other than those measured at fair value, are assessed for indicators of impairment at each Balance Sheet date. If there is objective evidence of impairment, an impairment loss is recognised in the Statement of Income and Retained Earnings as described below.

**Stocks**

Stocks are stated at cost

**QUMRAN CARE LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the financial year ended 31 October 2022**

**Provisions**

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that the Company will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the Balance Sheet date, taking into account the risks and uncertainties surrounding the obligation. Where a provision is measured using the cash flows estimated to settle the present obligation, its carrying amount is the present value of those cash flows (when the effect of the time value of money is material).

When some or all of the economic benefits required to settle a provision are expected to be recovered from a third party, a receivable is recognised as an asset if it is virtually certain that reimbursement will be received and the amount of the receivable can be measured reliably.

**2. Employees**

	<b>2022</b>	<b>2021</b>
	<b>Number</b>	<b>Number</b>
Monthly average number of persons employed by the Company during the year, including the director	46	46

**3. Intangible assets**

	<b>Goodwill</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 01 November 2021	130,003	130,003
<b>At 31 October 2022</b>	<b>130,003</b>	<b>130,003</b>
<b>Accumulated amortisation</b>		
At 01 November 2021	130,000	130,000
Charge for the financial year	3	3
<b>At 31 October 2022</b>	<b>130,003</b>	<b>130,003</b>
<b>Net book value</b>		
<b>At 31 October 2022</b>	<b>0</b>	<b>0</b>
At 31 October 2021	3	3



**QUMRAN CARE LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
For the financial year ended 31 October 2022

**4. Tangible assets**

	Land and buildings	Vehicles	Fixtures and fittings	Office equipment	Total
	£	£	£	£	£
<b>Cost</b>					
At 01 November 2021	1,483,737	67,500	402,107	63,670	2,017,014
Additions	129,674	28,985	4,812	4,377	167,848
Disposals	0	( 6,000)	0	0	( 6,000)
<b>At 31 October 2022</b>	<b>1,613,411</b>	<b>90,485</b>	<b>406,919</b>	<b>68,047</b>	<b>2,178,862</b>
<b>Accumulated depreciation</b>					
At 01 November 2021	0	8,838	192,400	49,467	250,705
Charge for the financial year	0	12,182	31,633	9,044	52,859
Disposals	0	( 3,542)	0	0	( 3,542)
<b>At 31 October 2022</b>	<b>0</b>	<b>17,478</b>	<b>224,033</b>	<b>58,511</b>	<b>300,022</b>
<b>Net book value</b>					
<b>At 31 October 2022</b>	<b>1,613,411</b>	<b>73,007</b>	<b>182,886</b>	<b>9,536</b>	<b>1,878,840</b>
At 31 October 2021	1,483,737	58,662	209,707	14,203	1,766,309

Included within the net book value of land and buildings above is £1,613,411 (2021 - £1,483,737) in respect of freehold land and buildings

**Revaluation of tangible assets**

The fair value of the company's Freehold property was revalued on 13 February 2019 by an independent valuer. The name of the independent valuer are Davis Coffey Lyons, who are independent qualified property valuers. There was no independent valuation of the freehold property during the current year.

The historic cost of freehold land and buildings is £868,550 (2021 £739,421).

**5. Stocks**

	2022	2021
	£	£
Stocks	8,683	9,117

**QUMRAN CARE LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the financial year ended 31 October 2022**

**6. Debtors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade debtors	40,165	34,271
Corporation tax	0	7,505
Other debtors	1,671,001	1,343,530
	<b>1,711,166</b>	<b>1,385,306</b>

**7. Creditors: amounts falling due within one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	88,179	201,061
Trade creditors	28,502	129,089
Corporation tax	232,387	128,103
Other taxation and social security	102,003	58,947
Obligations under finance leases and hire purchase contracts	27,522	4,751
Other creditors	562,865	281,276
	<b>1,041,458</b>	<b>803,227</b>

**8. Creditors: amounts falling due after more than one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans	1,714,795	1,643,727
Obligations under finance leases and hire purchase contracts	26,620	32,490
Other creditors	106,218	0
	<b>1,847,633</b>	<b>1,676,217</b>

The company bankers hold fixed and floating charges over the assets of the company

**9. Called-up share capital**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called-up and fully-paid</b>		
100 Ordinary shares of £ 1.00 each	100	100

**QUMRAN CARE LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the financial year ended 31 October 2022**

**10. Financial commitments**

**Commitments**

Capital commitments are as follows:

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Contracted for but not provided for:		
- finance leases entered into	57,595	70,747

**11. Related party transactions**

**Transactions with the entity's director**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Opening balance 1 November	1,004,559	841,329
Advances to Director	460,118	544,160
Repayments by Director	(210,324)	(380,930)
Closing balance at 31 October	1,254,353	1,004,559

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.