

COMPANY REGISTRATION NUMBER: 06799623

REGISTRAR OF  
COMPANIES

**Quicklase Limited**  
**Filleted Unaudited Financial Statements**  
**30 January 2021**



**BURGESS HODGSON LLP**

Chartered accountants  
Camburgh House  
27 New Dover Road  
Canterbury  
Kent  
CT1 3DN

**Quicklase Limited**  
**Financial Statements**  
**Year ended 30 January 2021**

<b>Contents</b>	<b>Page</b>
Statement of financial position	<b>1</b>
Notes to the financial statements	<b>2</b>

**Quicklase Limited**  
**Statement of Financial Position**  
**30 January 2021**

	Note	2021 £	2020 £
<b>Current assets</b>			
Debtors	6	2,380,627	1,209,457
Cash at bank and in hand		<u>265,411</u>	<u>108,697</u>
		2,646,038	1,318,154
<b>Creditors: amounts falling due within one year</b>	7	<u>2,866,170</u>	<u>1,474,842</u>
<b>Net current liabilities</b>		<u>220,132</u>	<u>156,688</u>
<b>Total assets less current liabilities</b>		<u>(220,132)</u>	<u>(156,688)</u>
<b>Net liabilities</b>		<u>(220,132)</u>	<u>(156,688)</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		<u>(220,232)</u>	<u>(156,788)</u>
<b>Shareholder deficit</b>		<u>(220,132)</u>	<u>(156,688)</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

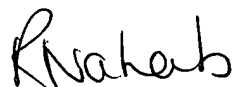
In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 January 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 14 June 2021 and are signed on behalf of the board by:



Mrs R Nahab  
Director

Company registration number: 06799623

The notes on pages 2 to 4 form part of these financial statements.

**Quicklase Limited**  
**Notes to the Financial Statements**  
**Year ended 30 January 2021**

**1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Camburgh House, 27 New Dover Road, Canterbury, Kent, CT1 3DN.

**2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

The accounts have been prepared on the going concern basis which relies upon the continued support of the directors.

**Going concern**

The account have been prepared on the going concern basis, with the director giving her full support to the company.

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

**Foreign currencies**

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the profit and loss account.

# Quicklase Limited

## Notes to the Financial Statements *(continued)*

Year ended 30 January 2021

### 3. Accounting policies *(continued)*

#### Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Loans and borrowings are initially recognised at transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

### 4. Employee numbers

During the year, average employee numbers including directors were 2 (2020: 2)

### 5. Employee numbers

The average number of persons employed by the company during the year amounted to 2 (2020: 2).

### 6. Debtors

	2021 £	2020 £
Trade debtors	2,293,403	1,158,817
Amounts owed by group undertakings and undertakings in which the company has a participating interest	87,224	—
Other debtors	—	50,640
	<u>2,380,627</u>	<u>1,209,457</u>

### 7. Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	314,027	371,993
Social security and other taxes	—	48,608
Other creditors	2,552,143	1,054,241
	<u>2,866,170</u>	<u>1,474,842</u>

# **Quicklase Limited**

## **Notes to the Financial Statements *(continued)***

### **Year ended 30 January 2021**

#### **8. Related party transactions**

At the end of the year the company was owed £Nil to a director (2020: £160,371).

At the year end, the company was owed £87,224 (2020: the company owed £25,141) by a company with common control.

The company operates from premises owned by a director. No rent was charged by the director to the company.