

R & E ELECTRICAL CONTRACTORS LIMITED

UNAUDITED ACCOUNTS

31 MARCH 2023



Registered No. 06556227

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R & E Electrical Contractors Limited

Registered number: 06556227

Balance sheet
31 March 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	4		18,556		24,946
Current assets					
Debtors	5	28,425		18,119	
Cash at bank		332,249		238,972	
		360,674		257,091	
Creditors: amounts due within one year	6	(113,596)		(109,542)	
Net current assets			247,078		147,549
Net assets less current liabilities			265,634		172,495
Creditors: amounts due after more than one year	7		-		(3,333)
			265,634		169,162
			=====		=====
Capital and reserves					
Share capital			4		4
Profit and loss account			265,630		169,158
			265,634		169,162
			=====		=====

The company was entitled to exemption from audit under section 477 of the Companies Act 2006 ('the Act') and no member has requested an audit pursuant to section 476 of the Act. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared and delivered in accordance with the provisions of the Act applicable to companies subject to the small companies regime and the option not to file the profit and loss account has been taken.

The accounts were approved and authorised for issue by the directors on 22 June 2023.


E Shyti
Director

The notes on pages 2 and 3 form part of these accounts

1 General information

R & E Electrical Contractors Limited is a private company limited by shares, incorporated in England and Wales, registration number 06556227. The address of the registered office is 5 Hillcrest Close, Beckenham, Kent BR3 3HB.

2 Accounting policies

Basis of preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with Section 1A of Financial Reporting Standard 102 ('FRS 102') and the Companies Act 2006.

Turnover

Turnover comprises the fair value of goods and services provided, excluding value added tax.

Tangible fixed assets

Tangible fixed assets are stated at historical cost less accumulated depreciation and any accumulated impairment losses.

Depreciation is charged so as to spread the cost of fixed assets over their expected useful lives, using either a straight line or reducing balance method and the following rates of depreciation:

Equipment & furniture	33.33% per annum straight line
Vans	25% per annum reducing balance

Fixed assets' residual values, useful lives and depreciation methods are reviewed and adjusted if appropriate or if there has been a significant change in value since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying value.

Debtors

Trade and other debtors are initially recognised at transaction price, less any subsequent impairment.

Creditors

Trade and other creditors and loans from related parties like directors are initially recognised at transaction price.

Taxation

The tax expense for the year comprises corporation tax on the company's taxable profits using tax rates and laws applicable to the accounting period. Deferred tax balances are recognised in the event there are timing differences between accounting and tax treatments.

3 Employees

The average number of employees (including directors) during the year was 2 (2022 - 2).

4 Tangible fixed assets

	Equipment	Furniture	Vans	Total
Cost				
At start of year	9,089	412	43,986	53,487
Additions	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At end of year	9,089	412	43,986	53,487
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Depreciation				
At start of year	8,885	412	19,244	28,541
Charge for year	204	-	6,186	6,390
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At end of year	9,089	412	25,430	34,931
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net book value				
At 31 March 2023	-	-	18,556	18,556
	===	===	=====	=====
At 31 March 2022	204	-	24,742	24,946
	===	===	=====	=====

5 Debtors

	2023	2022
	£	£
Trade debtors	27,903	16,790
Other debtors	522	1,329
	<u> </u>	<u> </u>
	28,425	18,119
	=====	=====

6 Creditors: amounts due within one year

	2023	2022
	£	£
Loans repayable within one year	3,333	6,667
Corporation tax	43,052	14,537
Other creditors	67,211	88,338
	<u> </u>	<u> </u>
	113,596	109,542
	=====	=====

7 Creditors: amounts due within more than one year

	2023	2022
	£	£
Loans repayable within 2-3 years	-	3,333
	===	=====

The loans shown above and in note 6 are to finance van purchases.