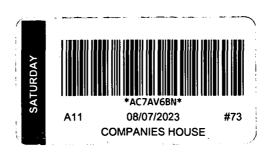
# R & E ELECTRICAL CONTRACTORS LIMITED UNAUDITED ACCOUNTS 31 MARCH 2023



# R & E Electrical Contractors Limited

# Contents

Page No.

1 Balance sheet

2 and 3 Notes to the accounts

## **R & E Electrical Contractors Limited**

Registered number: 06556227

Balance sheet 31 March 2023

				2022 £ £	
	Notes	£	2023 £		
<b>Fixed assets</b> Tangible assets	4	2	18,556	2	24,946
Current assets Debtors Cash at bank	5	28,425 332,249		18,119 238,972	
Creditors: amounts due within one year	6	360,674 (113,596)	ı	257,091 (109,542)	)
Net current assets			247,078		147,549
Net assets less current liabilities			265,634		172,495
Creditors: amounts due after more than one year	7		-		(3,333)
			265,634		169,162 =====
Capital and reserves Share capital Profit and loss account			4 265,630		4 169,158
			265,634		169,162 =====

The company was entitled to exemption from audit under section 477 of the Companies Act 2006 ('the Act') and no member has requested an audit pursuant to section 476 of the Act. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared and delivered in accordance with the provisions of the Act applicable to companies subject to the small companies regime and the option not to file the profit and loss account has been taken.

The accounts were approved and authorised for issue by the directors on 22 June 2023.

E Shyti Director

Notes to the accounts 31 March 2023

## 1 General information

R & E Electrical Contractors Limited is a private company limited by shares, incorporated in England and Wales, registration number 06556227. The address of the registered office is 5 Hillcrest Close, Beckenham, Kent BR3 3HB.

# 2 Accounting policies

## Basis of preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with Section 1A of Financial Reporting Standard 102 ('FRS 102') and the Companies Act 2006.

#### **Turnover**

Turnover comprises the fair value of goods and services provided, excluding value added tax.

## Tangible fixed assets

Tangible fixed assets are stated at historical cost less accumulated depreciation and any accumulated impairment losses.

Depreciation is charged so as to spread the cost of fixed assets over their expected useful lives, using either a straight line or reducing balance method and the following rates of depreciation:

Equipment & furniture Vans

33.33% per annum straight line 25% per annum reducing balance

Fixed assets' residual values, useful lives and depreciation methods are reviewed and adjusted if appropriate or if there has been a significant change in value since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying value.

### **Debtors**

Trade and other debtors are initially recognised at transaction price, less any subsequent impairment.

#### Creditors

Trade and other creditors and loans from related parties like directors are initially recognised at transaction price.

#### **Taxation**

The tax expense for the year comprises corporation tax on the company's taxable profits using tax rates and laws applicable to the accounting period. Deferred tax balances are recognised in the event there are timing differences between accounting and tax treatments.

# 3 Employees

The average number of employees (including directors) during the year was 2 (2022 - 2).

4 Tangible fixed assets							
•	Equipment	Furniture	Vans	Total			
<b>Cost</b> At start of year Additions	9,089	412 -	43,986 -	53,487 -			
At end of year	9,089	412	43,986	53,487			
<b>Depreciation</b> At start of year Charge for year	8,885 204	412	19,244 6,186	28,541 6,390			
At end of year	9,089	412	25,430	34,931			
Net book value At 31 March 2023 At 31 March 2022	- === 204 ===	- === - ===	18,556 ===== 24,742 =====	18,556 ===== 24,946 =====			
5 Debtors			2023	2022			
Trade debtors Other debtors			<b>£</b> 27,903 522	£ 16,790 1,329			
			28,425	18,119 ====			
6 Creditors: amounts due wi	2023 £	2022 £					
Loans repayable within one year Corporation tax Other creditors			3,333 43,052 67,211	6,667 14,537 88,338			
			113,596 =====	109,542 =====			
7 Creditors: amounts due wi	2023	2022					
Loans repayable within 2-3 years	£	£ 3,333					
The loans shown above and in note 6 are to finance van purchases.							