R & E ELECTRICAL CONTRACTORS LIMITED UNAUDITED ACCOUNTS 31 MARCH 2021



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1 Balance sheet

2 and 3 Notes to the accounts

R & E Electrical Contractors Limited

Registered number: 06556227

Balance sheet 31 March 2021

				31	Warch 2021
	Notes £		2021 £	2020 £ £	
Fixed assets Tangible assets	4	L	33,509	L	£ 3,082
Current assets Debtors Cash at bank	5	8,033 218,150		22,583 208,931	
Creditors: amounts due within one year	6	226,183 (59,359)		231,514 (86,713)	1
Net current assets			166,824		144,801
Net assets			200,333		147,883
Creditors: amounts due after more than one year			(10,000)		(-)
			190,333		147,883
Capital and reserves Share capital Profit and loss account			4 190,329		4 147,879
			190,333		147,883

The company was entitled to exemption from audit under section 477 of the Companies Act 2006 ('the Act') and no member has requested an audit pursuant to section 476 of the Act. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared and delivered in accordance with the provisions of the Act applicable to companies subject to the small companies regime and the option not to file the profit and loss account has been taken.

The accounts were approved and authorised for issue by the directors on 3 December 2021.

E Shyti Director

Notes to the accounts 31 March 2021

1 General information

R & E Electrical Contractors Limited is a private company limited by shares, incorporated in England and Wales, registration number 06556227. The address of the registered office is 5 Hillcrest Close, Beckenham, Kent BR3 3HB.

2 **Accounting policies**

Basis of preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with Section 1A of Financial Reporting Standard 102 ('FRS 102') and the Companies Act 2006.

Turnover

Turnover comprises the fair value of goods and services provided, excluding value added tax.

Tangible fixed assets

Tangible fixed assets are stated at historical cost less accumulated depreciation and any accumulated impairment losses.

Depreciation is charged so as to spread the cost of fixed assets over their expected useful lives, using either a straight line or reducing balance method and the following rates of depreciation:

Equipment & furniture

33.33% per annum straight line 25% per annum reducing balance

Vans

Fixed assets' residual values, useful lives and depreciation methods are reviewed and adjusted if appropriate or if there has been a significant change in value since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying value.

Debtors

Trade and other debtors are initially recognised at transaction price, less any subsequent impairment.

Creditors

Trade and other creditors and loans from related parties like directors are initially recognised at transaction price.

Taxation

The tax expense for the year comprises corporation tax on the company's taxable profits using tax rates and laws applicable to the accounting period. Deferred tax balances are recognised in the event there are timing differences between accounting and tax treatments.

3 Employees

The average number of employees (including directors) during the year was 2 (2020 - 2).

Equipment Furniture Vans Total	4 Tangible fixed assets				
At start of year 8,476 412 32,806 41,694 Additions 613 - 43,986 44,599 Disposals - (32,806) (32,806) At end of year 9,089 412 43,986 53,487 Depreciation At start of year 8,194 412 30,006 38,612 Charge for year 375 - 10,997 11,372 Disposals - (30,006) (30,006) At end of year 8,569 412 10,997 19,978 Net book value At 31 March 2021 520 - 32,989 33,509	-	Equipment	Furniture	Vans	Total
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