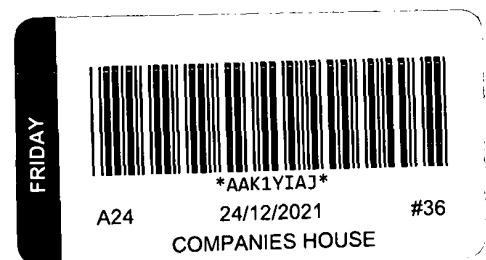


R & E ELECTRICAL CONTRACTORS LIMITED
UNAUDITED ACCOUNTS
31 MARCH 2021



Registered No. 06556227

Page No.

1	Balance sheet
2 and 3	Notes to the accounts

R & E Electrical Contractors Limited

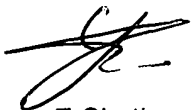
Registered number: 06556227

**Balance sheet
31 March 2021**

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	4	33,509	3,082
Current assets			
Debtors	5	8,033	22,583
Cash at bank		218,150	208,931
		<u>226,183</u>	<u>231,514</u>
Creditors: amounts due within one year	6	(59,359)	(86,713)
Net current assets		<u>166,824</u>	<u>144,801</u>
Net assets		<u>200,333</u>	<u>147,883</u>
Creditors: amounts due after more than one year		(10,000)	(-)
		<u>190,333</u>	<u>147,883</u>
		=====	=====
Capital and reserves			
Share capital		4	4
Profit and loss account		190,329	147,879
		<u>190,333</u>	<u>147,883</u>
		=====	=====

The company was entitled to exemption from audit under section 477 of the Companies Act 2006 ('the Act') and no member has requested an audit pursuant to section 476 of the Act. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared and delivered in accordance with the provisions of the Act applicable to companies subject to the small companies regime and the option not to file the profit and loss account has been taken.

The accounts were approved and authorised for issue by the directors on 3 December 2021.



E Shyti
Director

The notes on pages 2 and 3 form part of these accounts

1 General information

R & E Electrical Contractors Limited is a private company limited by shares, incorporated in England and Wales, registration number 06556227. The address of the registered office is 5 Hillcrest Close, Beckenham, Kent BR3 3HB.

2 Accounting policies

Basis of preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with Section 1A of Financial Reporting Standard 102 ('FRS 102') and the Companies Act 2006.

Turnover

Turnover comprises the fair value of goods and services provided, excluding value added tax.

Tangible fixed assets

Tangible fixed assets are stated at historical cost less accumulated depreciation and any accumulated impairment losses.

Depreciation is charged so as to spread the cost of fixed assets over their expected useful lives, using either a straight line or reducing balance method and the following rates of depreciation:

Equipment & furniture	33.33% per annum straight line
Vans	25% per annum reducing balance

Fixed assets' residual values, useful lives and depreciation methods are reviewed and adjusted if appropriate or if there has been a significant change in value since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying value.

Debtors

Trade and other debtors are initially recognised at transaction price, less any subsequent impairment.

Creditors

Trade and other creditors and loans from related parties like directors are initially recognised at transaction price.

Taxation

The tax expense for the year comprises corporation tax on the company's taxable profits using tax rates and laws applicable to the accounting period. Deferred tax balances are recognised in the event there are timing differences between accounting and tax treatments.

3 Employees

The average number of employees (including directors) during the year was 2 (2020 - 2).

4 Tangible fixed assets

	Equipment	Furniture	Vans	Total
Cost				
At start of year	8,476	412	32,806	41,694
Additions	613	-	43,986	44,599
Disposals	-	-	(32,806)	(32,806)
	<hr/>	<hr/>	<hr/>	<hr/>
At end of year	9,089	412	43,986	53,487
	<hr/>	<hr/>	<hr/>	<hr/>
Depreciation				
At start of year	8,194	412	30,006	38,612
Charge for year	375	-	10,997	11,372
Disposals	-	-	(30,006)	(30,006)
	<hr/>	<hr/>	<hr/>	<hr/>
At end of year	8,569	412	10,997	19,978
	<hr/>	<hr/>	<hr/>	<hr/>
Net book value				
At 31 March 2021	520	-	32,989	33,509
	===	===	=====	=====
At 31 March 2020	282	-	2,800	3,082
	===	===	=====	=====

5 Debtors

	2021	2020
	£	£
Trade debtors	7,090	21,981
Other debtors	943	602
	<hr/>	<hr/>
	8,033	22,583
	=====	=====

6 Creditors: amounts due within one year

	2021	2020
	£	£
Loans repayable within one year	6,667	-
Corporation tax	23,146	30,308
Trade creditors	-	6,259
Other creditors	29,546	50,146
	<hr/>	<hr/>
	59,359	86,713
	=====	=====

7 Creditors: amounts due within more than one year

	2021	2020
	£	£
Loans repayable within 2-3 years	10,000	-
	=====	==

The loans shown above and in note 6 are to finance van purchases.