

Unaudited Financial Statements
for the Year Ended 31 March 2021
for
RGS Estates Limited

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for the Year Ended 31 March 2021**

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RGS Estates Limited
Company Information
for the Year Ended 31 March 2021

Directors: Mrs G J Spencer
P S Spencer

Secretary: Mrs G J Spencer

Registered office: The Croft
Welburn
York
North Yorkshire
YO60 7EQ

Registered number: 00805824 (England and Wales)

Accountants: Ashby Berry Coulsons
2 Belgrave Crescent
Scarborough
North Yorkshire
YO11 1UB

RGS Estates Limited (Registered number: 00805824)

**Balance Sheet
31 March 2021**

	Notes	2021 £	£	2020 £	£
Fixed assets					
Intangible assets	4		31,000		32,000
Tangible assets	5		923,775		924,539
			954,775		956,539
Current assets					
Debtors	6	280		105	
Investments	7	30,000		30,000	
Cash at bank		21,576		27,623	
		51,856		57,728	
Creditors					
Amounts falling due within one year	8	66,459		74,359	
Net current liabilities			(14,603)		(16,631)
Total assets less current liabilities			940,172		939,908
Creditors					
Amounts falling due after more than one year	9		298,583		328,467
Net assets			641,589		611,441
Capital and reserves					
Called up share capital	10		6,000		6,000
Revaluation reserve	11		109,071		109,071
Retained earnings			526,518		496,370
Shareholders' funds			641,589		611,441

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
31 March 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 June 2021 and were signed on its behalf by:

P S Spencer - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2021**

1. Statutory information

RGS Estates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of fifty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

3. **Employees and directors**

The average number of employees during the year was 1 (2020 - 1) .

4. **Intangible fixed assets**

	Goodwill £
Cost	
At 1 April 2020 and 31 March 2021	<u>50,000</u>
Amortisation	
At 1 April 2020	18,000
Charge for year	<u>1,000</u>
At 31 March 2021	<u>19,000</u>
Net book value	
At 31 March 2021	<u>31,000</u>
At 31 March 2020	<u>32,000</u>

5. **Tangible fixed assets**

	Land and buildings £	Plant and machinery etc £	Totals £
Cost			
At 1 April 2020 and 31 March 2021	<u>923,775</u>	<u>2,689</u>	<u>926,464</u>
Depreciation			
At 1 April 2020	-	1,925	1,925
Charge for year	<u>-</u>	<u>764</u>	<u>764</u>
At 31 March 2021	<u>-</u>	<u>2,689</u>	<u>2,689</u>
Net book value			
At 31 March 2021	<u>923,775</u>	<u>-</u>	<u>923,775</u>
At 31 March 2020	<u>923,775</u>	<u>764</u>	<u>924,539</u>

6. **Debtors: amounts falling due within one year**

	2021 £	2020 £
Other debtors	<u>280</u>	<u>105</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

7. Current asset investments			2021	2020
			£	£
Unlisted investments			<u>30,000</u>	<u>30,000</u>
8. Creditors: amounts falling due within one year			2021	2020
			£	£
Trade creditors			1,399	1,399
Taxation and social security			7,955	6,076
Other creditors			<u>57,105</u>	<u>66,884</u>
			<u>66,459</u>	<u>74,359</u>
9. Creditors: amounts falling due after more than one year			2021	2020
			£	£
Other creditors			<u>298,583</u>	<u>328,467</u>
Amounts falling due in more than five years:				
Repayable by instalments				
Lloyds Mortgage 01517600			250,888	260,230
Lloyds Mortgage 01518402			<u>47,695</u>	<u>68,237</u>
			<u>298,583</u>	<u>328,467</u>
10. Called up share capital				
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2021	2020
			£	£
6,000	Ordinary	£1	<u>6,000</u>	<u>6,000</u>
11. Reserves				Revaluation reserve
				£
At 1 April 2020				
and 31 March 2021				<u>109,071</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.