

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2021

FOR

R W ENGINEERING (CUMBRIA) LIMITED

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FOR THE YEAR ENDED 31 AUGUST 2021

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COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2021

DIRECTOR: R C Wilson

REGISTERED OFFICE: Quarry Lodge
Oakthwaite Road
Windermere
Cumbria
LA23 2BD

REGISTERED NUMBER: 06955462 (England and Wales)

ACCOUNTANTS: Whitakers
Chartered Accountants
Bryndon House
5/7 Berry Road
Newquay
Cornwall
TR7 1AD

BALANCE SHEET
31 AUGUST 2021

	Notes	31.8.21 £	£	31.8.20 £	£
FIXED ASSETS					
Tangible assets	4		12,745		5,553
CURRENT ASSETS					
Stocks		3,047		2,782	
Debtors	5	13,635		21,297	
Cash at bank and in hand		<u>59,812</u>		<u>52,151</u>	
		76,494		76,230	
CREDITORS					
Amounts falling due within one year	6	<u>39,630</u>		<u>25,950</u>	
NET CURRENT ASSETS			<u>36,864</u>		<u>50,280</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			49,609		55,833
PROVISIONS FOR LIABILITIES			<u>2,421</u>		<u>-</u>
NET ASSETS			<u><u>47,188</u></u>		<u><u>55,833</u></u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>47,187</u>		<u>55,832</u>
SHAREHOLDERS' FUNDS			<u><u>47,188</u></u>		<u><u>55,833</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 6 October 2021 and were signed by:

R C Wilson - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

1. STATUTORY INFORMATION

R W Engineering (Cumbria) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 1) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 September 2020	31,789	-	149	31,938
Additions	-	10,700	-	10,700
At 31 August 2021	<u>31,789</u>	<u>10,700</u>	<u>149</u>	<u>42,638</u>
DEPRECIATION				
At 1 September 2020	26,242	-	143	26,385
Charge for year	832	2,675	1	3,508
At 31 August 2021	<u>27,074</u>	<u>2,675</u>	<u>144</u>	<u>29,893</u>
NET BOOK VALUE				
At 31 August 2021	<u>4,715</u>	<u>8,025</u>	<u>5</u>	<u>12,745</u>
At 31 August 2020	<u>5,547</u>	<u>-</u>	<u>6</u>	<u>5,553</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.21 £	31.8.20 £
Trade debtors	10,333	18,538
Prepayments and accrued income	<u>3,302</u>	<u>2,759</u>
	<u>13,635</u>	<u>21,297</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.21 £	31.8.20 £
Trade creditors	3,166	3,902
Tax	5,640	10,737
Social security and other taxes	5,233	7,200
Directors' current accounts	24,938	3,458
Accrued expenses	<u>653</u>	<u>653</u>
	<u>39,630</u>	<u>25,950</u>

7. RELATED PARTY DISCLOSURES

The company is controlled by its director, Mr RC Wilson, by virtue of the fact that he owns 100% of the company's ordinary issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.