REGISTERED NUMBER: 08847248 (England and Wales)

Financial Statements for the Year Ended 31 December 2022

for

Remedy Fulfilment (UK) Limited

Contents of the Financial Statements
for the Year Ended 31 December 2022

Company Information
for the Year Ended 31 December 2022

DIRECTORS:	M D Chambers A D Low M Chambers
SECRETARY:	
REGISTERED OFFICE:	Unit 8 The I/O Centre Whittle Way Arlington Business Park Stevenage Hertfordshire SG1 2BD
REGISTERED NUMBER:	08847248 (England and Wales)
ACCOUNTANTS:	Mansfield & Co Chartered Accountants 55 Kentish Town Road Camden Town London NW1 8NX

Balance Sheet
31 December 2022

	Notes	31.12.22 £	£	31.12.21 £	£
FIXED ASSETS					
Intangible assets	4		1,533		2,044
Tangible assets	5		42,944		53,420
			44,477		55,464
CURRENT ASSETS					
Stocks		5,000		5,000	
Debtors	6	351,237		398,717	
Cash at bank and in hand		92,762		25,987	
		448,999		429,704	
CREDITORS					
Amounts falling due within one year	7	676,623		672,263	
NET CURRENT LIABILITIES			(227,624)		(242,559)
TOTAL ASSETS LESS CURRENT LIABILITIES			(183,147)		(187,095)
CREDITORS					
Amounts falling due after more than one year	8		24,167		34,167
NET LIABILITIES			(207,314)		(221,262)
CAPITAL AND RESERVES					
Called up share capital			292		292
Share premium			469,776		469,776
Retained earnings			(677,382)		(691,330)
SHAREHOLDERS' FUNDS			(207,314)		(221,262)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 December 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 September 2023 and were signed on its behalf by:

M D Chambers - Director

1. **STATUTORY INFORMATION**

Remedy Fulfilment (UK) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised over its estimated useful life..

Goodwill - 25% on reducing balance.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance and 25% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 (2021 - 12) .

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 January 2022	
and 31 December 2022	20,425
AMORTISATION	
At 1 January 2022	18,381
Charge for year	511
At 31 December 2022	18,892
NET BOOK VALUE	
At 31 December 2022	1,533
At 31 December 2021	2,044

5. TANGIBLE FIXED ASSETS

	Land and buildings	Plant and machinery etc	Totals
	£	£	£
COST			
At 1 January 2022	19,882	182,038	201,920
Additions	-	825	825
At 31 December 2022	19,882	182,863	202,745
DEPRECIATION			
At 1 January 2022	4,503	143,997	148,500
Charge for year	1,866	9,435	11,301
At 31 December 2022	6,369	153,432	159,801
NET BOOK VALUE			
At 31 December 2022	13,513	29,431	42,944
At 31 December 2021	15,379	38,041	53,420

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6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Trade debtors	278,468	290,154
Other debtors	72,769	108,563
	351,237	398,717

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Bank loans and overdrafts	10,000	10,000
Trade creditors	146,502	127,179
Taxation and social security	75,398	80,727
Other creditors	444,723	454,357
	676,623	672,263

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.22	31.12.21
	£	£
Bank loans	24,167	34,167

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2022 and 31 December 2021:

	31.12.22	31.12.21
	£	£
M Chambers		
Balance outstanding at start of year	(251,939)	(251,939)
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	-	(251,939)

Mr M Chambers and Mr MD Chambers have confirmed that they will continue to financially support the company for the foreseeable future.

The loan from Mr M Chambers is interest-bearing at 2.5% per annum. During the year Mr Chambers was paid interest of £6,298 (2021 : £6,298) by the company.

10. RELATED PARTY DISCLOSURES

CCD Partnership

CCD Partnership is a partnership owned one third by Mr MD Chambers, a director of the company, and one third by Mr R Chambers, both of whom are shareholders in the company.

During the year CCD partnership loaned the company £0 (2021 : £0). The loan is interest-bearing and repayable over 10 years. During the year CCD Partnership was paid interest of ££9,960 (2021 : £8,850) by the company.

At 31 December 2022 the company owed CCD Partnership £177,000 (2021 : £177,000).