

**TC 4 HGV LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

MMC Ltd

Moorefield
Lurgan
CRAIGAVON
Armagh
BT66 7NJ

TC 4 HGV LTD
Unaudited Financial Statements
For The Year Ended 31 December 2022

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TC 4 HGV LTD
Balance Sheet
As at 31 December 2022

Registered number: NI684556

		2022	
	Notes	£	£
FIXED ASSETS			
Intangible Assets	3		12,000
Tangible Assets	4		27,890
			<hr/>
			39,890
CURRENT ASSETS			
Cash at bank and in hand		3,401	
		<hr/>	
		3,401	
Creditors: Amounts Falling Due Within One Year	5	(48,229)	
		<hr/>	
NET CURRENT ASSETS (LIABILITIES)			(44,828)
			<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES			(4,938)
			<hr/>
NET LIABILITIES			(4,938)
			<hr/>
CAPITAL AND RESERVES			
Called up share capital	6		100
Profit and Loss Account			(5,038)
			<hr/>
SHAREHOLDERS' FUNDS			(4,938)
			<hr/>

TC 4 HGV LTD
Balance Sheet (continued)
As at 31 December 2022

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Thomas Cupples

Director

30/01/2023

The notes on pages 3 to 4 form part of these financial statements.

TC 4 HGV LTD
Notes to the Financial Statements
For The Year Ended 31 December 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% Straight Line
Motor Vehicles	25% Straight Line
Fixtures & Fittings	100% year of purchase
Computer Equipment	100% year of purchase

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 2

3. Intangible Assets

	Goodwill
	£
Cost	
As at 1 January 2022	-
Additions	12,000
As at 31 December 2022	<u>12,000</u>
Net Book Value	
As at 31 December 2022	<u>12,000</u>
As at 1 January 2022	<u>-</u>

TC 4 HGV LTD
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2022

4. Tangible Assets

	Plant & Machinery £
Cost	
As at 1 January 2022	-
Additions	37,187
As at 31 December 2022	<u>37,187</u>
Depreciation	
As at 1 January 2022	-
Provided during the period	9,297
As at 31 December 2022	<u>9,297</u>
Net Book Value	
As at 31 December 2022	<u>27,890</u>
As at 1 January 2022	<u>-</u>

5. Creditors: Amounts Falling Due Within One Year

	2022 £
Loan From Wife	13,090
Accruals and deferred income	613
Director's loan account	34,526
	<u>48,229</u>

Within Creditors contains a Loan from Mr Thomas Cupples wife. This loan is unsecured, repayable on demand and carries an 8% interest charge.

6. Share Capital

	2022
Allotted, Called up and fully paid	<u>100</u>

7. Directors Advances, Credits and Guarantees

Included within Creditors is the following loan from the director:

	As at 1 January 2022	Amounts advanced	Amounts repaid	Amounts written off	As at 31 December 2022
	£	£	£	£	£
Mr Thomas Cupples	-	39,955	5,591	-	<u>34,364</u>

The above loan is unsecured and repayable on demand. 3% interest is charged.

8. General Information

TC 4 HGV LTD is a private company, limited by shares, incorporated in Northern Ireland, registered number NI684556 . The registered office is 1 Springhill Heights, BANGOR, Co. Down, BT20 3PB.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.