

Unaudited Financial Statements
for the Year Ended 30 September 2022
for
REVIVE AUTO INNOVATIONS
(CHESTER) LIMITED

**REVIVE AUTO INNOVATIONS
(CHESTER) LIMITED (REGISTERED NUMBER: 06365703)**

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FOR THE YEAR ENDED 30 SEPTEMBER 2022**

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**REVIVE AUTO INNOVATIONS
(CHESTER) LIMITED**

Company Information
FOR THE YEAR ENDED 30 SEPTEMBER 2022

Director:	Mr M Haselden
Registered office:	33 St Monica's Close Appleton Warrington Cheshire WA4 3AL
Registered number:	06365703 (England and Wales)
Accountants:	NRB 1st Floor Waterside House Waterside Drive Wigan Lancashire WN3 5AZ

**REVIVE AUTO INNOVATIONS
(CHESTER) LIMITED (REGISTERED NUMBER: 06365703)**

**Balance Sheet
30 SEPTEMBER 2022**

	Notes	30.9.22 £	£	30.9.21 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>105,364</u>		<u>98,577</u>
			105,364		98,577
CURRENT ASSETS					
Debtors	6	125,693		83,964	
Cash at bank		<u>124,350</u>		<u>152,258</u>	
		250,043		236,222	
CREDITORS					
Amounts falling due within one year	7	<u>116,071</u>		<u>105,699</u>	
NET CURRENT ASSETS			<u>133,972</u>		<u>130,523</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			239,336		229,100
CREDITORS					
Amounts falling due after more than one year	8		(65,310)		(61,645)
PROVISIONS FOR LIABILITIES	10		<u>(20,020)</u>		<u>(18,730)</u>
NET ASSETS			<u>154,006</u>		<u>148,725</u>
CAPITAL AND RESERVES					
Called up share capital	11		100		100
Retained earnings			<u>153,906</u>		<u>148,625</u>
SHAREHOLDERS' FUNDS			<u>154,006</u>		<u>148,725</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**REVIVE AUTO INNOVATIONS
(CHESTER) LIMITED (REGISTERED NUMBER: 06365703)**

**Balance Sheet - continued
30 SEPTEMBER 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 10 March 2023 and were signed by:

Mr M Haselden - Director

The notes form part of these financial statements

**REVIVE AUTO INNOVATIONS
(CHESTER) LIMITED (REGISTERED NUMBER: 06365703)**

**Notes to the Financial Statements
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

1. STATUTORY INFORMATION

Revive Auto Innovations (Chester) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**REVIVE AUTO INNOVATIONS
(CHESTER) LIMITED (REGISTERED NUMBER: 06365703)**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2021 - 8) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 October 2021 and 30 September 2022	<u>13,500</u>
AMORTISATION	
At 1 October 2021 and 30 September 2022	<u>13,500</u>
NET BOOK VALUE	
At 30 September 2022	<u>-</u>
At 30 September 2021	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 October 2021	141,162	80,122	221,284
Additions	520	32,813	33,333
Disposals	-	(14,416)	(14,416)
At 30 September 2022	<u>141,682</u>	<u>98,519</u>	<u>240,201</u>
DEPRECIATION			
At 1 October 2021	67,442	55,265	122,707
Charge for year	18,560	7,083	25,643
Eliminated on disposal	-	(13,513)	(13,513)
At 30 September 2022	<u>86,002</u>	<u>48,835</u>	<u>134,837</u>
NET BOOK VALUE			
At 30 September 2022	<u>55,680</u>	<u>49,684</u>	<u>105,364</u>
At 30 September 2021	<u>73,720</u>	<u>24,857</u>	<u>98,577</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.22 £	30.9.21 £
Trade debtors	111,139	73,455
Other debtors	14,554	10,509
	<u>125,693</u>	<u>83,964</u>

**REVIVE AUTO INNOVATIONS
(CHESTER) LIMITED (REGISTERED NUMBER: 06365703)**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.22	30.9.21
	£	£
Bank loans and overdrafts	10,000	10,000
Hire purchase contracts	16,414	17,774
Trade creditors	31,507	10,349
Taxation and social security	52,334	48,818
Other creditors	5,816	18,758
	<u>116,071</u>	<u>105,699</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.9.22	30.9.21
	£	£
Bank loans	25,672	36,667
Hire purchase contracts	39,638	24,978
	<u>65,310</u>	<u>61,645</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	30.9.22	30.9.21
	£	£
Hire purchase contracts	<u>56,052</u>	<u>42,752</u>

10. PROVISIONS FOR LIABILITIES

	30.9.22	30.9.21
	£	£
Deferred tax		
Accelerated capital allowances	<u>20,020</u>	<u>18,730</u>

	Deferred tax
	£
Balance at 1 October 2021	18,730
Charge to Statement of Income and Retained Earnings during year	<u>1,290</u>
Balance at 30 September 2022	<u>20,020</u>

11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.9.22	30.9.21
			£	£
100	Ordinary shares	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.