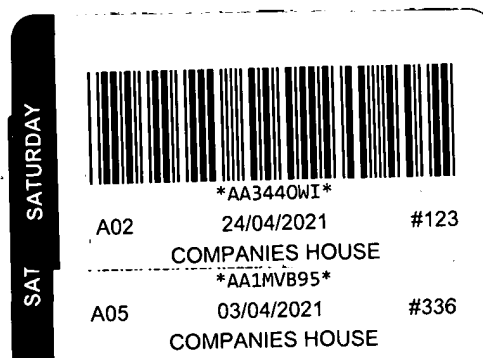


REGISTERED NUMBER: 10246568 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 June 2020

for

Right Track Enterprise Wolverhampton CIC



Right Track Enterprise Wolverhampton CIC

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Right Track Enterprise Wolverhampton CIC

**Company Information
for the Year Ended 30 June 2020**

DIRECTORS:

A P Morris
C L Stevens

REGISTERED OFFICE:

Goldthorn Park Village Hall
14 Himley Crescent
Goldthorn Park
Wolverhampton
West Midlands
WV4 5DA

REGISTERED NUMBER:

10246568 (England and Wales)

ACCOUNTANTS:

Wilkes Tranter & Co Limited
Brook House
Moss Grove
Kingswinford
West Midlands
DY6 9HS

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Right Track Enterprise Wolverhampton CIC**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Directors' Report are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Right Track Enterprise Wolverhampton CIC for the year ended 30 June 2020 which comprise the Profit & Loss Account, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Right Track Enterprise Wolverhampton CIC, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Right Track Enterprise Wolverhampton CIC and state those matters that we have agreed to state to the Board of Directors of Right Track Enterprise Wolverhampton CIC, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Right Track Enterprise Wolverhampton CIC and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Right Track Enterprise Wolverhampton CIC has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Right Track Enterprise Wolverhampton CIC. You consider that Right Track Enterprise Wolverhampton CIC is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Right Track Enterprise Wolverhampton CIC. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Wilkes Tranter & Co Limited
Brook House
Moss Grove
Kingswinford
West Midlands
DY6 9HS

23 March 2021

Right Track Enterprise Wolverhampton CIC (Registered number: 10246568)

Balance Sheet
30 June 2020

	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible assets	4	3,060	1,230
CURRENT ASSETS			
Cash at bank and in hand		22,791	16,448
CREDITORS			
Amounts falling due within one year	5	(6,403)	(5,299)
NET CURRENT ASSETS		<u>16,388</u>	<u>11,149</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>19,448</u>	<u>12,379</u>
RESERVES			
Retained earnings		<u>19,448</u>	<u>12,379</u>
		<u>19,448</u>	<u>12,379</u>

Balance Sheet - continued
30 June 2020

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit & Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 March 2021 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'A P Morris', with a long horizontal line extending from the end of the signature.

A P Morris - Director

**Notes to the Financial Statements
for the Year Ended 30 June 2020**

1. STATUTORY INFORMATION

Right Track Enterprise Wolverhampton CIC is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit & Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Limited by guarantee

The company, not having share capital, is limited by guarantee under the provisions of the Companies Act. The liability of the members shall not exceed £1 if the company is wound up.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2020

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2019 - 7).

4. **TANGIBLE FIXED ASSETS**

	Motor vehicles £
COST	
At 1 July 2019	1,750
Additions	2,800
Disposals	(250)
	<hr/>
At 30 June 2020	4,300
	<hr/>
DEPRECIATION	
At 1 July 2019	520
Charge for year	865
Eliminated on disposal	(145)
	<hr/>
At 30 June 2020	1,240
	<hr/>
NET BOOK VALUE	
At 30 June 2020	3,060
	<hr/>
At 30 June 2019	1,230
	<hr/>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Taxation and social security	3	-
Other creditors	6,400	5,299
	<hr/>	<hr/>
	6,403	5,299
	<hr/>	<hr/>

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CIC 34

Community Interest Company Report**For official use**
(Please leave blank)

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***Please
complete in
typescript,
or in bold
black
capitals.***

**Company Name in
full**

Right Track Enterprise Wolverhampton CIC

Company Number

10246568

Year Ending

30 June 2020

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

The Company was set up in August 2015 to provide work experience in a supportive work environment for unemployed people with particular emphasis on assisting people with learning disabilities and mental health problems.

Right Track is based in a Village Hall which is part of Himley Crescent Allotment Association, Goldthorn Hill, on the outskirts of the City of Wolverhampton.

During the financial year 2019-20, the company's activities have continued to benefit the community for whom we serve in the following ways:

- One of the company's Directors has learning difficulties and mental health issues, and so has great empathy with the people we provided opportunities to.
- Through engaging with the community, we continue to employ three further staff all who progressed from the training opportunities we provide.
- We provide valuable work experience to long term unemployed DWP clients referred to us by Disability Officers securing work experience with Right Track, as they require additional support that we offer.
- Local Special Schools and colleges benefit from placing their "special needs" students with Right Track to take part in work activities linked to their vocational training, we have supported four students this year. All of whom will be continuing with us post education.
- We continue with our engagement programme with the local MENCAP group again providing support and encouragement to engage individuals in meaningful work activity within our community. For example, through the Gardening services we provide.
- We provide gardening and grounds maintenance services for three local schools, and also for private clients through referrals or recommendations.
- Community engagement through our gardening and landscape services is creating a sustainable dimension to our business through repeat business and recommendation. The local community appreciates the opportunities Right Track provides for both employed and volunteers supporting them through paid work.
- We have been part of a City wide initiative called MYFRIENDLY CITY providing support to people in need including Migrants, Families in crisis Homeless People. Right Track worked with housing first and other Housing Associations to provide a MAKEOVER service decorating properties for individuals to move into. We also supported through furniture restoration and upcycling items so that the properties could be furnished as most of the tenants had nothing.
- This year the Gelliwig property in North Wales has undergone a complete restoration. Right Track prior to lock down worked on the property demolishing walls, removing fixtures and fittings in preparation for the trades people to begin work. We will be returning to facilitate the painting and decorating of the property post lock down.
- Our Allotments are now in a much better state now and are producing thanks to all the hard effort and support of the allotment association.

Produce has been shared to support locals and our own clients and volunteers through some hard times.

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

The stakeholders of the company are volunteers, paid staff, our customers, parents/carers of the young people we engage with, schools and partner organisations. Several of our Volunteers and paid staff have worked within special needs provision and mental health services and hold senior positions on governance boards responsible for developing provision within the City of Wolverhampton.

We have current information gained from reports and first hand engagement with groups and individuals which shapes the services we offer and enables the company to be responsive to needs and training initiatives.

Our Most recent partnerships with the City Council and the Afro Caribbean Society has been very focused on the MYFRIENDLY CITIES project which has enabled us to diversify supporting other disadvantaged groups in a very positive way.

The project has been very well publicised locally and Nationally, with Right Track gaining recognition for our part played.

Throughout our engagement in this project we have had to attend meetings, produce reports and meet targets set.

The legacy of the project is to continue as we have secured premises and are actively applying for funds to continue with some stake holds pledging to support.

Contractual obligations require Right Track management to hold termly meetings with our business partners to evaluate the service we provide.

Right Track is proud to say that we maintain an almost daily contact with parents and carers of our volunteers and clients. This informs both parties of progress made and social emotional issue that might exist.

We encourage our customers, partners, employees, volunteers and other stakeholders to make suggestions to develop our services and products by way of social media or face to face meetings.

We have currently tried to maintain contact with everyone through ZOOM meetings and WHATS APP. This medium of communication is supportive but due to the pandemic we have experienced many emotional and stressful situations that really need the human contact and physical engagement.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

No remuneration was received.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that “no transfer of assets other than for full consideration has been made” below.

No transfer of assets other than for full consideration has been made.

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

23/3/2021

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

WILKES TRANTER & CO LTD CHARTERED ACCOUNTANTS
BROOK HOUSE MOSS GROVE
KINGSWINFORD WEST MIDLANDS DY6 9HS
TEL: 01384 296160 FAX: 01384 296163
DX Number: 296163 Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139 Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38 Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)