

**Registered Number 04293807**

**John Sutton Greenacres Limited**

**Abbreviated Accounts**

**31 December 2010**

**John Sutton Greenacres Limited**

**Registered Number 04293807**

**Company Information**

**Registered Office:**

Lawton Grange  
Shenstone  
Nr Lichfield  
Staffordshire  
WS14 0QH

**Reporting Accountants:**

Tomkinson Teal LLP

Hanover Court  
5 Queen Street  
Lichfield  
Staffordshire  
WS13 6QD

John Sutton Greenacres Limited

Registered Number 04293807

Balance Sheet as at 31 December 2010

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Tangible	2	222,582	231,758
		<u>222,582</u>	<u>231,758</u>
<b>Current assets</b>			
Stocks		68,031	61,470
Debtors		2,266	19,790
Cash at bank and in hand		78	78
Total current assets		<u>70,375</u>	<u>81,338</u>
<b>Creditors: amounts falling due within one year</b>	3	(48,608)	(51,135)
<b>Net current assets (liabilities)</b>		21,767	30,203
<b>Total assets less current liabilities</b>		<u>244,349</u>	<u>261,961</u>
<b>Creditors: amounts falling due after more than one year</b>	3	(181,504)	(189,763)
<b>Provisions for liabilities</b>		(10,511)	(13,285)
<b>Total net assets (liabilities)</b>		<u>52,334</u>	<u>58,913</u>
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Profit and loss account		52,332	58,911
<b>Shareholders funds</b>		<u>52,334</u>	<u>58,913</u>

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- a. For the year ending 31 December 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 12 July 2011

And signed on their behalf by:

**J A Sutton, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 December 2010

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance

2 **Tangible fixed assets**

		<b>Total</b>
<b>Cost</b>		<b>£</b>
At 01 January 2010	-	336,959
At 31 December 2010	-	<u>336,959</u>
<b>Depreciation</b>		
At 01 January 2010		105,201
Charge for year	-	9,176
At 31 December 2010	-	<u>114,377</u>

**Net Book Value**

At 31 December 2010

222,582

At 31 December 2009

- 231,758**3 Creditors**

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
Instalment debts falling due after 5 years	120,733	128,992

**4 Share capital**

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid:</b>		
2 Ordinary shares of £1 each	2	2