

Abbreviated Unaudited Accounts for the Year Ended 31 August 2014

for

John Sommerville Services Limited

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for the Year Ended 31 August 2014

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John Sommerville Services Limited

Company Information
for the Year Ended 31 August 2014

DIRECTORS: J Sommerville
Mrs M Sommerville

SECRETARY: Mrs M Sommerville

REGISTERED OFFICE: 4 Leemuir View
Carluke
Lanarkshire
ML8 4AN

REGISTERED NUMBER: SC187931 (Scotland)

ACCOUNTANTS: Robinson Ward
4 Tyne View
Lemington
Newcastle Upon Tyne
Tyne and Wear
NE15 8DE

Abbreviated Balance Sheet
31 August 2014

| | Notes | 31.8.14 £ | £ | 31.8.13 £ | £ |
|--|-------|----------------|----------------|----------------|----------------|
| FIXED ASSETS | | | | | |
| Intangible assets | 2 | | - | | - |
| Tangible assets | 3 | | <u>548,981</u> | | <u>558,058</u> |
| | | | 548,981 | | 558,058 |
| CURRENT ASSETS | | | | | |
| Stocks | | 72,902 | | 96,354 | |
| Debtors | | 100,706 | | 152,643 | |
| Cash at bank and in hand | | <u>189,562</u> | | <u>140,619</u> | |
| | | 363,170 | | 389,616 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>272,632</u> | | <u>319,140</u> | |
| NET CURRENT ASSETS | | | <u>90,538</u> | | <u>70,476</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 639,519 | | 628,534 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 4 | | <u>359,266</u> | | <u>407,522</u> |
| NET ASSETS | | | <u>280,253</u> | | <u>221,012</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 5 | | 2 | | 2 |
| Profit and loss account | | | <u>280,251</u> | | <u>221,010</u> |
| SHAREHOLDERS' FUNDS | | | <u>280,253</u> | | <u>221,012</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by J Sommerville the Board of Directors on 1 April 2015 and were signed on its behalf by:

J Sommerville - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

| | Total £ |
|---|----------------|
| COST | |
| At 1 September 2013 and 31 August 2014 | <u>250,000</u> |
| AMORTISATION | |
| At 1 September 2013 and 31 August 2014 | <u>250,000</u> |
| NET BOOK VALUE | |
| At 31 August 2014 | <u>-</u> |
| At 31 August 2013 | <u>-</u> |

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2014

3. **TANGIBLE FIXED ASSETS**

| | Total £ |
|------------------------|----------------|
| COST | |
| At 1 September 2013 | 708,438 |
| Additions | 13,039 |
| Disposals | (11,915) |
| At 31 August 2014 | <u>709,562</u> |
| DEPRECIATION | |
| At 1 September 2013 | 150,380 |
| Charge for year | 18,345 |
| Eliminated on disposal | (8,144) |
| At 31 August 2014 | <u>160,581</u> |
| NET BOOK VALUE | |
| At 31 August 2014 | <u>548,981</u> |
| At 31 August 2013 | <u>558,058</u> |

4. **CREDITORS**

Creditors include the following debts falling due in more than five years:

| | | |
|--------------------------|----------------|----------------|
| | 31.8.14 | 31.8.13 |
| | £ | £ |
| Repayable by instalments | <u>224,926</u> | <u>224,926</u> |

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 31.8.14 | 31.8.13 |
|---------|----------|-------------------|----------|----------|
| | | | £ | £ |
| 2 | Ordinary | 1 | <u>2</u> | <u>2</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.