

**RUBYBLUE TRAVEL LTD.
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2020**

Rubyblue Travel Ltd.
Unaudited Financial Statements
For The Year Ended 30 November 2020

Contents

	Page
Statement of Financial Position	1–2
Notes to the Financial Statements	3–5

Rubyblue Travel Ltd.
Statement of Financial Position
As at 30 November 2020

Registered number: SC380852

		2020		2019	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	6		971		1,279
			<u>971</u>		<u>1,279</u>
CURRENT ASSETS					
Debtors	7	4,778		1,323	
Cash at bank and in hand		<u>11,376</u>		<u>5,637</u>	
		16,154		6,960	
Creditors: Amounts Falling Due Within One Year	8	<u>(9,107)</u>		<u>(4,820)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>7,047</u>		<u>2,140</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>8,018</u>		<u>3,419</u>
Creditors: Amounts Falling Due After More Than One Year	9		<u>(8,080)</u>		<u>-</u>
NET (LIABILITIES)/ASSETS			<u>(62)</u>		<u>3,419</u>
CAPITAL AND RESERVES					
Called up share capital	10		1		1
Income Statement			<u>(63)</u>		<u>3,418</u>
SHAREHOLDERS' FUNDS			<u>(62)</u>		<u>3,419</u>

Rubyblue Travel Ltd.
Statement of Financial Position (continued)
As at 30 November 2020

For the year ending 30 November 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income Statement.

On behalf of the board

Mrs Sharon Jackson

Director

11/08/2021

The notes on pages 3 to 5 form part of these financial statements.

Rubyblue Travel Ltd.
Notes to the Financial Statements
For The Year Ended 30 November 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Going Concern Disclosure

The directors have not identified any material uncertainties related to events or conditions that may cast significant doubt about the company's ability to continue as a going concern.

The financial statements have been prepared on a going concern basis, despite the fact that liabilities exceed assets. The directors have given an undertaking to support the company until it returns to a net assets position. The director therefore considers that it is appropriate to prepare the accounts on the going concern basis.

1.3. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25% straight line
Computer Equipment	25% straight line

1.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

Rubyblue Travel Ltd.
Notes to the Financial Statements (continued)
For The Year Ended 30 November 2020

1.6. Pensions

The company operates a defined pension contribution scheme. Contributions are charged to the income statement as they become payable in accordance with the rules of the scheme.

1.7. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the income statement, directors report, and notes to the financial statements relating to the income statement. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2020	2019
Office and administration	1	1
	1	1

6. Tangible Assets

	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
Cost			
As at 1 December 2019	-	2,908	2,908
Additions	157	-	157
As at 30 November 2020	157	2,908	3,065
Depreciation			
As at 1 December 2019	-	1,629	1,629
Provided during the period	39	426	465
As at 30 November 2020	39	2,055	2,094
Net Book Value			
As at 30 November 2020	118	853	971
As at 1 December 2019	-	1,279	1,279

7. Debtors

	2020	2019
	£	£
Due within one year		
Trade debtors	2,919	68
VAT	1,859	1,255
	4,778	1,323

Rubyblue Travel Ltd.
Notes to the Financial Statements (continued)
For The Year Ended 30 November 2020

8. Creditors: Amounts Falling Due Within One Year

	2020	2019
	£	£
Bank loans and overdrafts	1,920	-
Other creditors	2,333	-
Director's loan account	4,854	4,820
	<u>9,107</u>	<u>4,820</u>

9. Creditors: Amounts Falling Due After More Than One Year

	2020	2019
	£	£
Bank loans	8,080	-
	<u>8,080</u>	<u>-</u>

10. Share Capital

	2020	2019
Allotted, Called up and fully paid	1	1
	<u>1</u>	<u>1</u>

11. Ultimate Controlling Party

The company's ultimate controlling party is director by virtue of his ownership of 100% of the issued share capital in the company.

12. General Information

Rubyblue Travel Ltd. is a private company, limited by shares, incorporated in Scotland, registered number SC380852 . The registered office is 38 Young Crescent, Larbert, Stirlingshire, FK5 4XS.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.