

**Unaudited Financial Statements
for the Year Ended 31 March 2022
for
Russell Investments (1991) Limited**

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for the year ended 31 March 2022**

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Russell Investments (1991) Limited

**Company Information
for the year ended 31 March 2022**

DIRECTORS:

D J Palmer
Mrs M B Palmer

SECRETARY:

Mrs M B Palmer

REGISTERED OFFICE:

Cawley House
149-155 Canal Street
Nottingham
Nottinghamshire
NG1 7HR

REGISTERED NUMBER:

02627216 (England and Wales)

ACCOUNTANTS:

Clayton & Brewill
Chartered Accountants
Cawley House
149-155 Canal Street
Nottingham
Nottinghamshire
NG1 7HR

Russell Investments (1991) Limited (Registered number: 02627216)

**Balance Sheet
31 March 2022**

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		664,743		657,550
Investments	5		<u>4,562</u>		<u>22,831</u>
			669,305		680,381
CURRENT ASSETS					
Debtors	6	15,233		4,699	
Cash at bank		<u>806</u>		<u>3,746</u>	
		16,039		8,445	
CREDITORS					
Amounts falling due within one year	7	<u>49,012</u>		<u>61,051</u>	
NET CURRENT LIABILITIES			<u>(32,973)</u>		<u>(52,606)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>636,332</u>		<u>627,775</u>
CAPITAL AND RESERVES					
Called up share capital			21,400		21,400
Revaluation reserve	8		4,562		22,831
Retained earnings			<u>610,370</u>		<u>583,544</u>
SHAREHOLDERS' FUNDS			<u>636,332</u>		<u>627,775</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 5 December 2022 and were signed on its behalf by:

D J Palmer - Director

**Notes to the Financial Statements
for the year ended 31 March 2022**

1. STATUTORY INFORMATION

Russell Investments (1991) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 2% of cost or valuation

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Group accounts exemption

The company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 248 of the Companies Act 1985 not to prepare group accounts. The financial statements therefore present information concerning the company only and not the group.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - NIL).

Notes to the Financial Statements - continued
for the year ended 31 March 2022

4. **TANGIBLE FIXED ASSETS**

	Freehold property £
COST OR VALUATION	
At 1 April 2021	657,550
Revaluations	7,193
At 31 March 2022	<u>664,743</u>
NET BOOK VALUE	
At 31 March 2022	<u>664,743</u>
At 31 March 2021	<u>657,550</u>

Cost or valuation at 31 March 2022 is represented by:

	Freehold property £
Valuation in 2021	64,998
Valuation in 2022	7,193
Cost	<u>592,552</u>
	<u>664,743</u>

5. **FIXED ASSET INVESTMENTS**

	Other investments £
COST OR VALUATION	
At 1 April 2021	22,831
Revaluations	(18,269)
At 31 March 2022	<u>4,562</u>
NET BOOK VALUE	
At 31 March 2022	<u>4,562</u>
At 31 March 2021	<u>22,831</u>

Cost or valuation at 31 March 2022 is represented by:

	Other investments £
Valuation in 2021	(18,759)
Valuation in 2022	(18,269)
Cost	<u>41,590</u>
	<u>4,562</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Amounts owed by group undertakings	10,534	-
Other debtors	<u>4,699</u>	<u>4,699</u>
	<u>15,233</u>	<u>4,699</u>

Russell Investments (1991) Limited (Registered number: 02627216)

**Notes to the Financial Statements - continued
for the year ended 31 March 2022**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Amounts owed to group undertakings	-	20,243
Taxation and social security	946	587
Other creditors	<u>48,066</u>	<u>40,221</u>
	<u>49,012</u>	<u>61,051</u>

8. RESERVES

	Revaluation reserve £
At 1 April 2021	22,831
Investment revaluation movement for the period	<u>(18,269)</u>
At 31 March 2022	<u>4,562</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.