

Liquidator's Progress Report

S.192

Pursuant to Sections 92A and 104A and 192
of the Insolvency Act 1986

To the Registrar of Companies

Company Number

06820568

Name of Company

Alex Thompson Sound Recordist Limited

I / We
Neil Charles Money
39 Castle Street
Leicester
LE1 5WN

the liquidator(s) of the company attach a copy of my/our Progress Report
under section 192 of the Insolvency Act 1986

 The Progress Report covers the period from 27/03/2013 to 26/03/2014

Signed

Date

27/3/14

CBA
39 Castle Street
Leicester
LE1 5WN

Ref 001996/NCM/NS

WED SATURDAY



A04 19/04/2014 #149
COMPANIES HOUSE
A24 02/04/2014 #287
COMPANIES HOUSE

**Alex Thompson Sound Recordist Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments**

Statement of Affairs		From 27/03/2013 To 26/03/2014	From 27/03/2012 To 26/03/2014
	ASSET REALISATIONS		
2,500 00	Cash at Bank	NIL	23 15
34,000 00	Director's Loan Account	NIL	NIL
		NIL	23 15
	COST OF REALISATIONS		
	Specific Bond	NIL	23 15
		NIL	(23 15)
	UNSECURED CREDITORS		
(14,000 00)	HM Revenue & Customs - Corporation	NIL	NIL
		NIL	NIL
22,500.00		NIL	NIL
	REPRESENTED BY		
			NIL

Neil Charles Money
Liquidator

Our Ref NCM/NS/001996/5
Contact Nathan Samani
Direct Dial 0116 2140 573

To All Members and Creditors

27 March 2014

Alex Thompson Sound Recordist Limited - In Members Voluntary Liquidation

This report covers the period from 27 March 2013 to 26 March 2014

Company Information

Company Name	Alex Thompson Sound Recordist Limited
Registered Number	06820568
Registered Office	CBA, 39 Castle Street, Leicester LE1 5WN

Liquidator

The Liquidator of the company was appointed on 27 March 2012 and is

Neil Charles Money
CBA
39 Castle Street
Leicester
LE1 5WN

IP Number 8900

You will remember that Neil Richard Gibson resigned from office on 13 August 2012, therefore Neil Charles Money is now the sole Liquidator of the Company

Receipts and Payments Account

Our Receipts and Payments Account for the period 27 March 2013 to 26 March 2014 is attached

Liquidator's Actions since Appointment

The Liquidator applied to HM Revenue and Customs for permission to close the case. Whilst awaiting tax clearance the cash at bank was realised by the Liquidator and the remaining tax liability was settled.

Asset Realisations

Cash at Bank

The Company's bank account held with Lloyds TSB Bank plc was closed with a balance of £23 15 being forwarded into the estate account.

Directors Loan Account

The amount outstanding to the Company has been retained by the Director in order for them to personally satisfy the HM Revenue & Customs liability. The case will be closed as soon as confirmation is received from HM Revenue & Customs.

Creditors Claims, Dividend Prospects and the Prescribed Part

Secured Creditors

There are no secured creditors in this matter.

Preferential Creditors

Crown preference in relation to VAT and PAYE was abolished in 2003 and consequently in the majority of cases preferential creditors relate to certain liabilities in respect of wages, holiday pay and pension contributions due.

There are no preferential creditors in this matter.

Crown Creditors

The Declaration of Solvency indicated that the sum of £14,000 owing to HM Revenue and Customs. The Company Director repaid the outstanding liability in full, personally.

Formal confirmation has now been received from HM Revenue & Customs that the case can be closed.

Unsecured Non-Preferential Creditors

There are no unsecured creditors in this matter.

Prescribed Part

The 'Prescribed Part' provisions of Section 176A of the Insolvency Act do not apply to this case as there is no relevant floating charge

Notice is hereby given that no further dividend will be declared in this case

Members

There are no physical funds available to distribute to members in this matter, as the Company Director paid the liabilities in full, personally. In addition, the outstanding Director's Loan Account was not pursued, as the proceeds in effect would have been collected and then distributed to Mr Thompson, therefore incurring further unnecessary costs, as Mr Thompson is the sole member and director of the Company

Liquidation Expenses

Your attention is drawn to the provisions of Rule 4.49E of the Insolvency Rules 1986 (as amended) which states that a secured creditor, or an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors, or any unsecured creditor with the permission of the Court, may make a request in writing to the liquidator for further information about remuneration or expenses set out in this progress report. Any such request must be made within 21 days of receipt of this report.

Your attention is also drawn to the provisions of Rule 4.131 of the Insolvency Rules 1986, (Creditors' claim that remuneration or other expenses are excessive)

Expenses paid to date are as detailed on the attached receipts and payments account, with any further sums incurred detailed below, and comprise the following

Specific Bond

Every insolvency practitioner in every case is required by law to take out a specific bond which will reimburse the estate in the event of fraudulent activity by the office holder. We are bonded for the sum of £10,000.

Statement of Affairs Fee

You will recall that the statement of affairs fee of £2,000 plus VAT, plus disbursements was agreed as stated on the Declaration of Solvency.

Liquidator's Remuneration

Creditors authorised the Liquidator to draw remuneration by reference to the time properly given by the Liquidator and his staff in attending to matters arising in the winding up. A schedule analysing the time spent on this case is attached, together with the associated time cost and the fees drawn to date.

All staff, including support staff, are charged directly to cases for the time spent on that case at the hourly rates detailed below. Charge out rates and staff grades are reviewed

periodically and may change during the course of the liquidation Time is charged in 6 minute units

Charge Out	
Grade of Staff	Rate per Hour (£)
Licensed Insolvency Practitioner	315
Senior Manager	255
Manager	210
Senior Administrator	180
Administrator	150
Support Staff	90

You are advised that a guide to Liquidators fees is available for download, without charge, from <http://www.insolvency-practitioners.org.uk/uploads/Liq.pdf> If you require a paper copy of this guide please contact this office and a copy will be sent to you free of charge

Office Holders Expenses and Disbursements

Statement of Insolvency Practice 9 ('SIP9'), requires that the office holder provide a statement of the office-holder's policy in relation to recharges of disbursements SIP9 defines disbursements as either Category 1 or Category 2 disbursements

Category 1 disbursements comprise specific expenditure directly referable to the case and a payment to an independent third party These may include, for example, advertising, room hire, storage, postage, travel expenses, and equivalent costs reimbursed to the office holder or his or her staff

Category 1 disbursements are recoverable without approval, and it is the policy of CBA to recover Category 1 disbursements when they are incurred and when funds permit

The Category 1 disbursements incurred by and reimbursed to CBA are detailed below

	Incurred by CBA £	Reimbursed to CBA £
Advertising	190 50	-
Company search	2 00	-
Postage expenses	2 97	-
Specific bond	40 00	23 15
Total	235.47	23.15

Category 2 disbursements are costs which are directly referable to the case but not a payment to an independent third party They may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis, for example, business mileage

Category 2 disbursements may be drawn if they have been approved in the same manner as an office holder's remuneration It is the policy of CBA to recover Category 2

disbursements once approval to do so has been obtained and when funds permit Creditors have previously authorised that business mileage should be recharged to the case at the rate of 45 pence per mile

The cost of train travel and parking expenses have been recorded in this case. A total cost of £64.66 has been recorded, but this amount has not been reimbursed to CBA.

Statutory Advertising

Statutory advertisements have been placed in the London Gazette as required.

Company Search

Insolvency practitioners carry out searches on the Companies House website for statutory information before they accept the instruction to act as liquidators.

If you should have any queries please contact Nathan Samani at this office.

Yours faithfully



Neil Money
Liquidator

Alex Thompson Sound Recordist Limited

**Alex Thompson Sound Recordist Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments**

Declaration of Solvency		From 27/03/2013 To 26/03/2014	From 27/03/2012 To 26/03/2014
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	UNSECURED CREDITORS		
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		NIL	NIL
22,500.00		NIL	NIL
	REPRESENTED BY		
			NIL

Neil Charles Money
Liquidator

Time Entry - SIP9 Time & Cost Summary

001996 - Alex Thompson Sound Recordist Limited
Project Code POST
From 27/03/2013 To 26/03/2014

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Administration & Planning	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Case Progression	0.00	0.80	8.08	0.20	9.08	1,434.75	157.93
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.00	1.80	0.00	1.80	270.00	150.00
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Statutory	0.00	0.00	3.70	0.40	4.10	591.00	144.15
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	0.00	0.80	13.59	0.60	14.98	2,295.75	153.20
Total Fees Claimed						2,000.00	
Total Disbursements Claimed						313.29	