

**REGISTERED NUMBER: 08357784 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2023  
FOR  
SCHER & MARKS LIMITED**

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**STATEMENT OF FINANCIAL POSITION**  
**31 January 2023**

	31.1.23		31.1.22	
	£	£	£	£
<b>FIXED ASSETS</b>		8,962		10,795
<b>CURRENT ASSETS</b>	57,001		92,368	
<b>CREDITORS</b>				
Amounts falling due within one year	<u>(65,295)</u>		<u>(102,721)</u>	
<b>NET CURRENT LIABILITIES</b>		<u>(8,294)</u>		<u>(10,353)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>668</u>		<u>442</u>
<b>CAPITAL AND RESERVES</b>		<u>668</u>		<u>442</u>

**NOTES TO THE FINANCIAL STATEMENTS**

**1. STATUTORY INFORMATION**

Scher & Marks Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address are as below:

**Registered number:** 08357784

**Registered office:** Langley House  
Park Road  
London  
N2 8EY

**2. AVERAGE NUMBER OF EMPLOYEES**

The average number of employees during the year was 5 (2022 - 5 ) .

**3. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 January 2023 and 31 January 2022:

	31.1.23	31.1.22
	£	£
<b>J Marks</b>		
Balance outstanding at start of year	-	-
Amounts advanced	88,695	57,431
Amounts repaid	(82,650)	(57,431)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>6,045</u>	<u>-</u>

**STATEMENT OF FINANCIAL POSITION - continued**  
**31 January 2023**

**NOTES TO THE FINANCIAL STATEMENTS**

**3. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued**

**D Marks**

Balance outstanding at start of year	-	-
Amounts advanced	88,695	51,925
Amounts repaid	(82,650)	(51,925)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>6,045</u>	<u>-</u>

All overdrawn loan balances are repayable on demand and personally guaranteed by director.

**4. OTHER FINANCIAL COMMITMENTS**

The company has future operating lease commitments of £13,316 (over the next 3 years)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 19 October 2023 and were signed on its behalf by:

J Marks - Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.