

**AUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD 3 JANUARY 2022 TO 1 JANUARY 2023**  
**FOR**  
**SCC LEISURE LTD**

**SCC LEISURE LTD (REGISTERED NUMBER: SC416016)**

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FOR THE PERIOD 3 JANUARY 2022 TO 1 JANUARY 2023**

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**STATEMENT OF FINANCIAL POSITION**  
**1 JANUARY 2023**

	Notes	1.1.23 £	2.1.22 £
<b>FIXED ASSETS</b>			
Tangible assets	4	228,908	358,818
<b>CURRENT ASSETS</b>			
Stocks		84,428	91,721
Debtors	5	1,238,022	565,306
Cash at bank and in hand		166,343	607,348
		<u>1,488,793</u>	<u>1,264,375</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>(985,773)</u>	<u>(861,879)</u>
<b>NET CURRENT ASSETS</b>		<u>503,020</u>	<u>402,496</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>731,928</u>	<u>761,314</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		1	1
Retained earnings		<u>731,927</u>	<u>761,313</u>
		<u>731,928</u>	<u>761,314</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 September 2023 and were signed on its behalf by:

C D Soley - Director

J R Foots - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD 3 JANUARY 2022 TO 1 JANUARY 2023**

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**1. STATUTORY INFORMATION**

Scs Leisure Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address are as below:

<b>Registered number:</b>	SC416016
<b>Registered office:</b>	Bar Soba Merchant City 79 Albion Street Glasgow G1 1NY

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**SIGNIFICANT JUDGEMENTS AND ESTIMATES**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The judgements that management has made in the process of applying the entity's accounting policies and that have the most significant effect on the amounts recognised in the financial statements are as follows:

**(i) Estimated useful lives and residual values of fixed assets**

Depreciation of tangible fixed assets has been based on estimated useful lives and residual values deemed appropriate by the directors. Estimated useful lives and residual values are renewed annually and revised as appropriate. Revisions take into account estimated useful lives used by other companies operating in the sector and actual asset lives and residual values, as evidenced by disposal during the current and prior accounting periods.

**REVENUE RECOGNITION**

Turnover is the fair value of consideration received or receivable for goods and services provided in the normal course of the business, net of discounts, volume rebates and VAT. Sales of beverages and food are recognised when these goods are delivered to our patrons.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE PERIOD 3 JANUARY 2022 TO 1 JANUARY 2023**

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**2. ACCOUNTING POLICIES - continued**

**TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Improvements to property	- 20% straight line and straight line over the life of the lease
Plant and machinery	- 33% straight line and 20% straight line
Fixtures and fittings	- 33% straight line and 20% straight line
Computer equipment	- 33% straight line and 20% straight line

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

In the year the directors revised the Fixtures and Fittings depreciation policy to include residual values.

**Impairment of Fixed Assets**

A review for indicators of impairment is carried out at each reporting date, with recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purpose of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash- generating unit to which the asset belongs. The cash- generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or group of assets.

**STOCKS**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**FINANCIAL INSTRUMENTS**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE PERIOD 3 JANUARY 2022 TO 1 JANUARY 2023**

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**2. ACCOUNTING POLICIES - continued**

**TAXATION**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**DEFERRED TAX**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**HIRE PURCHASE AND LEASING COMMITMENTS**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**GOING CONCERN**

The financial statements have been prepared on a going concern basis. The company meets its day to day working capital obligations from cash generated by its operations and it also relies on the financial support of its parent company, Camerons Brewery Limited. After reviewing the company's and the parent company's forecasts and projections, the directors are confident that the company has adequate resources to continue in operational existence for the foreseeable future.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 106 (2022 - 151) .

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 3 JANUARY 2022 TO 1 JANUARY 2023

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>					
At 3 January 2022	845,675	358,687	809,969	74,414	2,088,745
Additions	2,450	21,196	5,253	-	28,899
At 1 January 2023	<u>848,125</u>	<u>379,883</u>	<u>815,222</u>	<u>74,414</u>	<u>2,117,644</u>
<b>DEPRECIATION</b>					
At 3 January 2022	609,162	265,292	782,575	72,898	1,729,927
Charge for period	91,370	55,741	10,988	710	158,809
At 1 January 2023	<u>700,532</u>	<u>321,033</u>	<u>793,563</u>	<u>73,608</u>	<u>1,888,736</u>
<b>NET BOOK VALUE</b>					
At 1 January 2023	<u>147,593</u>	<u>58,850</u>	<u>21,659</u>	<u>806</u>	<u>228,908</u>
At 2 January 2022	<u>236,513</u>	<u>93,395</u>	<u>27,394</u>	<u>1,516</u>	<u>358,818</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	1.1.23 £	2.1.22 £
Amounts owed by group undertakings	500,351	-
Other debtors	<u>737,671</u>	<u>565,306</u>
	<u>1,238,022</u>	<u>565,306</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	1.1.23 £	2.1.22 £
Bank loans and overdrafts	5,254	-
Trade creditors	489,972	474,737
Amounts owed to group undertakings	40,001	119,256
Taxation and social security	333,811	105,637
Other creditors	<u>116,735</u>	<u>162,249</u>
	<u>985,773</u>	<u>861,879</u>

7. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	1.1.23 £	2.1.22 £
Within one year	395,083	426,150
Between one and five years	1,287,833	915,704
In more than five years	<u>1,868,834</u>	<u>1,512,083</u>
	<u>3,551,750</u>	<u>2,853,937</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE PERIOD 3 JANUARY 2022 TO 1 JANUARY 2023**

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**8. SECURED DEBTS**

The company's bankers have a fixed and floating charge over all property, land, intellectual property or undertaking of the company dated 12 November 2019.

**9. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Helen Tidyman (Senior Statutory Auditor)  
for and on behalf of DPC Accountants Ltd

**10. RELATED PARTY DISCLOSURES**

The company has taken advantage of the exemption from the disclosures required by paragraph 33.1A of Financial Reporting Standard 102 regarding transactions between fellow group companies.

**11. ULTIMATE PARENT UNDERTAKING**

The ultimate parent undertaking is Camerons Brewery Limited, a company registered in England and Wales. Camerons Brewery Limited is the only group company that prepares consolidated financial statements, including the accounts of this company. A copy of the financial statements can be obtained from the registered office; being Main Gate House, Waldon Street, Hartlepool, Cleveland, TS24 7QS.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.