

**DAVISON CONTRACTS (N.I.) LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2023**

DAVISON CONTRACTS (N.I.) LIMITED
UNAUDITED ACCOUNTS
CONTENTS

| | Page |
|--|-------------|
| <u>Company information</u> | <u>3</u> |
| <u>Statement of financial position</u> | <u>4</u> |
| <u>Notes to the accounts</u> | <u>5</u> |

DAVISON CONTRACTS (N.I.) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2023

| | |
|--------------------------|---|
| Director | Mr William Davison |
| Secretary | Mr William Davison |
| Company Number | NI633288 (Northern Ireland) |
| Registered Office | 58A Moneygran Road Kilrea Coleraine County Londonderry BT51 5SL Northern Ireland |
| Accountants | TAG Accountants (N.I.) Ltd 81a Galgorm Road Ballymena Co Antrim BT42 1AA |

DAVISON CONTRACTS (N.I.) LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2023

| | Notes | 2023 £ | 2022 £ |
|---|----------|----------------|----------------|
| Fixed assets | | | |
| Tangible assets | <u>4</u> | 112,000 | 92,250 |
| Current assets | | | |
| Inventories | | 142,525 | 80,375 |
| Debtors | <u>5</u> | 57,106 | 96,865 |
| Cash at bank and in hand | | 7,258 | 3,631 |
| | | <u>206,889</u> | <u>180,871</u> |
| Creditors: amounts falling due within one year | <u>6</u> | (99,868) | (115,571) |
| Net current assets | | <u>107,021</u> | <u>65,300</u> |
| Total assets less current liabilities | | 219,021 | 157,550 |
| Provisions for liabilities | | | |
| Deferred tax | | (21,280) | (17,528) |
| Net assets | | <u>197,741</u> | <u>140,022</u> |
| Capital and reserves | | | |
| Called up share capital | | 100 | 100 |
| Profit and loss account | | 197,641 | 139,922 |
| Shareholders' funds | | <u>197,741</u> | <u>140,022</u> |

For the year ending 31 August 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 30 October 2023 and were signed on its behalf by

Mr William Davison
Director

Company Registration No. NI633288

DAVISON CONTRACTS (N.I.) LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2023

1 Statutory information

Davison Contracts (N.I.) Limited is a private company, limited by shares, registered in Northern Ireland, registration number NI633288. The registered office is 58A Moneygran Road, Kilrea, Coleraine, County Londonderry, BT51 5SL, Northern Ireland.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

| | |
|-------------------|----------------------|
| Plant & machinery | 20% Reducing Balance |
| Motor vehicles | 20% Reducing Balance |

4 Tangible fixed assets

| | Plant & machinery | Motor vehicles | Total |
|--------------------------|----------------------------------|---------------------------|--------------|
| | £ | £ | £ |
| Cost or valuation | At cost | At cost | |
| At 1 September 2022 | 204,981 | 2,000 | 206,981 |
| Additions | 44,675 | - | 44,675 |
| At 31 August 2023 | 249,656 | 2,000 | 251,656 |
| Depreciation | | | |
| At 1 September 2022 | 113,150 | 1,581 | 114,731 |
| Charge for the year | 24,841 | 84 | 24,925 |
| At 31 August 2023 | 137,991 | 1,665 | 139,656 |
| Net book value | | | |
| At 31 August 2023 | 111,665 | 335 | 112,000 |
| At 31 August 2022 | 91,831 | 419 | 92,250 |

DAVISON CONTRACTS (N.I.) LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2023

| 5 Debtors | 2023 | 2022 |
|--|----------------------|-----------------------|
| | £ | £ |
| Amounts falling due within one year | | |
| VAT | 3,919 | 8,015 |
| Trade debtors | 53,187 | 88,850 |
| | <u>57,106</u> | <u>96,865</u> |
| | <u><u>57,106</u></u> | <u><u>96,865</u></u> |
| 6 Creditors: amounts falling due within one year | 2023 | 2022 |
| | £ | £ |
| Bank loans and overdrafts | 30,026 | 39,999 |
| Obligations under finance leases and hire purchase contracts | 23,627 | 23,750 |
| Trade creditors | 49,506 | 33,263 |
| Taxes and social security | 10,570 | 16,964 |
| Loans from directors | (16,861) | (905) |
| Accruals | 3,000 | 2,500 |
| | <u>99,868</u> | <u>115,571</u> |
| | <u><u>99,868</u></u> | <u><u>115,571</u></u> |

7 Average number of employees

During the year the average number of employees was 1 (2022: 1).

