

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**  
**FOR**  
**SHELDON BUSINESS PARK LIMITED**

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FOR THE YEAR ENDED 30 SEPTEMBER 2021**

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**SHELDON BUSINESS PARK LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**DIRECTORS:**

R J Tayler  
Mrs J M Tayler  
E J Tayler

**SECRETARY:**

Mrs J M Tayler

**REGISTERED OFFICE:**

Fowlswick Farm  
Allington  
Chippenham  
Wiltshire  
SN14 6LT

**REGISTERED NUMBER:**

03627967 (England and Wales)

**ACCOUNTANTS:**

Berkeley Hall Marshall Limited  
6 Charlotte Street  
Bath  
BA1 2NE

**BANKERS:**

Lloyds TSB  
High Street  
Chippenham  
Wiltshire  
SN15 3HA

**SHELDON BUSINESS PARK LIMITED (REGISTERED NUMBER: 03627967)**

**BALANCE SHEET  
30 SEPTEMBER 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>1,666,428</b>		1,662,403
<b>CURRENT ASSETS</b>					
Debtors	5	<b>145,813</b>		144,805	
Cash at bank		<b>130,186</b>		49,453	
		<b>275,999</b>		194,258	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<b>68,921</b>		67,502	
<b>NET CURRENT ASSETS</b>			<b>207,078</b>		126,756
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>1,873,506</b>		1,789,159
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<b>98,097</b>		105,311
<b>NET ASSETS</b>			<b>1,775,409</b>		1,683,848
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>10,000</b>		10,000
Retained earnings			<b>1,765,409</b>		1,673,848
<b>SHAREHOLDERS' FUNDS</b>			<b>1,775,409</b>		1,683,848

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**30 SEPTEMBER 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 7 June 2022 and were signed on its behalf by:

R J Tayler - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**1. STATUTORY INFORMATION**

Sheldon Business Park Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The directors have considered the position of the company for the twelve months following the signing of the balance sheet and, although there are net current liabilities, they feel with the level of consistent profit and with their continued financial support, if necessary, preparing the accounts on a going concern basis is appropriate.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Turnover**

Turnover represents net rents received excluding value added tax.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2020 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2021

## 4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 October 2020	1,659,072	17,360	1,676,432
Additions	-	6,468	6,468
At 30 September 2021	<u>1,659,072</u>	<u>23,828</u>	<u>1,682,900</u>
<b>DEPRECIATION</b>			
At 1 October 2020	-	14,029	14,029
Charge for year	-	2,443	2,443
At 30 September 2021	<u>-</u>	<u>16,472</u>	<u>16,472</u>
<b>NET BOOK VALUE</b>			
At 30 September 2021	<u>1,659,072</u>	<u>7,356</u>	<u>1,666,428</u>
At 30 September 2020	<u>1,659,072</u>	<u>3,331</u>	<u>1,662,403</u>

The freehold buildings which are stated on the balance sheet at their original cost plus subsequent development costs have not been depreciated since their value at the balance sheet date is known to be in excess of the cost. If depreciation had been provided on the development costs at 2% per annum, reserves would have been reduced by £33,181 in these accounts.

## 5. DEBTORS

	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	<u>29,088</u>	<u>30,240</u>
Amounts falling due after more than one year:		
Other debtors	<u>116,725</u>	<u>114,565</u>
Aggregate amounts	<u>145,813</u>	<u>144,805</u>

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts	10,032	12,804
Trade creditors	481	1,660
Taxation and social security	58,135	52,468
Other creditors	273	570
	<u>68,921</u>	<u>67,502</u>

## 7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Bank loans	<u>98,097</u>	<u>105,311</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**8. ULTIMATE CONTROLLING PARTY**

The directors are considered to be the ultimate controlling party by virtue of their ability to act in concert in respect of the operational and financial policies of the company.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.