

**REGISTERED NUMBER: 02467865 (England and Wales)**

**CRESWELL TRADING COMPANY LIMITED**

**AUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

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FOR THE YEAR ENDED 31 DECEMBER 2022**

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**CRESWELL TRADING COMPANY LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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<b>DIRECTOR:</b>	Mr J B Roberts
<b>REGISTERED OFFICE:</b>	Creswell Museum & Heritage Centre Craggs Road Welbeck Worksop Nottinghamshire S80 3LH
<b>REGISTERED NUMBER:</b>	02467865 (England and Wales)
<b>AUDITORS:</b>	APC Accountants Limited Chartered Accountants and Statutory Auditors 7 St John Street Mansfield Nottinghamshire NG18 1QH
<b>BANKERS:</b>	The Cooperative Bank Central Commercial Branch P O Box 250 Skelmerdale Lancashire WN8 6WT

**BALANCE SHEET**  
**31 DECEMBER 2022**

		<b>2022</b>		<b>2021</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible assets	5		6,280		5,232
<b>CURRENT ASSETS</b>					
Stocks	6	36,841		32,751	
Debtors	7	2,352		1,409	
Cash at bank and in hand		<u>25,940</u>		<u>59,643</u>	
		65,133		93,803	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>25,823</u>		<u>53,081</u>	
<b>NET CURRENT ASSETS</b>			<u>39,310</u>		<u>40,722</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>45,590</u>		<u>45,954</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		12,002		12,002
Retained earnings			<u>33,588</u>		<u>33,952</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>45,590</u>		<u>45,954</u>

The notes form part of these financial statements

**BALANCE SHEET - continued  
31 DECEMBER 2022**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 25 September 2023 and were signed by:

Mr J B Roberts - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

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**1. STATUTORY INFORMATION**

Creswell Trading Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Turnover**

The turnover of the shop is generated from the sale of souvenirs, confectionery and educational material through the shop and sale of hot and cold food through the coffee shop of the Creswell Crags visitor centre.

Turnover represents the value excluding Value Added Tax of goods and services provided to customers during the year. In respect of goods and services provided, all income is taken to profit and loss at the same point as the right to receive consideration has been acquired.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery	- 15% straight line
Fixtures and fittings	- 15% straight line

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022

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3. **ACCOUNTING POLICIES - continued**

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Financial instruments**

Financial instruments and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

**Debtors and creditors payable/receivable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 15 (2021 - 8) .

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 January 2022	6,979	4,668	11,647
Additions	1,000	1,736	2,736
Reclassification/transfer	(619)	619	-
At 31 December 2022	<u>7,360</u>	<u>7,023</u>	<u>14,383</u>
<b>DEPRECIATION</b>			
At 1 January 2022	2,862	3,553	6,415
Charge for year	1,030	658	1,688
At 31 December 2022	<u>3,892</u>	<u>4,211</u>	<u>8,103</u>
<b>NET BOOK VALUE</b>			
At 31 December 2022	<u>3,468</u>	<u>2,812</u>	<u>6,280</u>
At 31 December 2021	<u>4,117</u>	<u>1,115</u>	<u>5,232</u>

6. **STOCKS**

	2022 £	2021 £
Stocks	<u>36,841</u>	<u>32,751</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade debtors	1,080	841
Other debtors	-	4
Prepayments and accrued income	1,272	564
	<u>2,352</u>	<u>1,409</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade creditors	4,485	2,182
Amounts owed to group undertakings	10,580	12,444
VAT	6,288	3,327
Other creditors	50	192
Accruals and deferred income	4,420	34,936
	<u>25,823</u>	<u>53,081</u>

**9. CALLED UP SHARE CAPITAL****Allotted, issued and fully paid:**

<b>Number:</b>	<b>Class:</b>	<b>Nominal value:</b>	<b>2022</b>	<b>2021</b>
			<b>£</b>	<b>£</b>
12,002	Ordinary Shares	£1	<u>12,002</u>	<u>12,002</u>

**10. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Matthew Higginson FCCA (Senior Statutory Auditor)  
for and on behalf of APC Accountants Limited

**11. CAPITAL COMMITMENTS**

The company had no capital commitments, or contingent liabilities at the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022**

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**12. RELATED PARTY DISCLOSURES**

During the year the company was charged for the use of staff, premises and other administration costs from Creswell Heritage Trust, a company which holds 100% of the ordinary share capital of Creswell Trading Company Limited. The costs amounted to £233,378 (2021 : £108,501). During the year the company was also charged £87,558 (2021 : £32,941) for tours that were sold in the shop as these relate to income of the charity. Also during the year the company sold goods and services to Creswell Heritage Trust amounting to £2,342 (2021 : £1,970). At the balance sheet date £10,580 (2021 : £12,444) was outstanding in relation to these transactions and is included within creditors.

The company also accrued a gift aid payment equal to that of the taxable profits in the year of £NIL (2021: £68,272) which is included within donations.

**13. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Creswell Heritage Trust, Registered at Creswell Museum & Heritage Centre Craggs Road, Welbeck, Worksop, Notts, England, S80 3LH which owns 100% of the ordinary share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.