

Financial Statements for the Year Ended 31 March 2023

for

Decom Solutions Limited

Contents of the Financial Statements
for the Year Ended 31 March 2023

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Company Information
for the Year Ended 31 March 2023

DIRECTOR: D C Shaw

SECRETARY: Dr L Goulding

REGISTERED OFFICE: 7 Ythan Terrace
Ellon
AB41 9LJ

REGISTERED NUMBER: SC208057 (Scotland)

ACCOUNTANTS: J M Taylor
7 Ythan Terrace
Ellon
Aberdeenshire
AB41 9LJ

Balance Sheet
31 March 2023

	Notes	31.3.23 £	£	31.3.22 £	£
FIXED ASSETS					
Tangible assets	4		-		119
CURRENT ASSETS					
Stocks		-		14,133	
Debtors	5	67,383		3,352	
Cash at bank		<u>119,771</u>		<u>139,720</u>	
		187,154		157,205	
CREDITORS					
Amounts falling due within one year	6	<u>34,007</u>		<u>24,408</u>	
NET CURRENT ASSETS			<u>153,147</u>		<u>132,797</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>153,147</u>		<u>132,916</u>
CAPITAL AND RESERVES					
Called up share capital			4		4
Retained earnings			<u>153,143</u>		<u>132,912</u>
SHAREHOLDERS' FUNDS			<u>153,147</u>		<u>132,916</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 March 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 October 2023 and were signed by:

D C Shaw - Director

Notes to the Financial Statements
for the Year Ended 31 March 2023

1. **STATUTORY INFORMATION**

Decom Solutions Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2022 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 April 2022 and 31 March 2023	<u>7,403</u>
DEPRECIATION	
At 1 April 2022	7,284
Charge for year	<u>119</u>
At 31 March 2023	<u>7,403</u>
NET BOOK VALUE	
At 31 March 2023	<u>-</u>
At 31 March 2022	<u>119</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23 £	31.3.22 £
Trade debtors	20,227	-
Other debtors	<u>47,156</u>	<u>3,352</u>
	<u>67,383</u>	<u>3,352</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23 £	31.3.22 £
Taxation and social security	32,457	22,867
Other creditors	<u>1,550</u>	<u>1,541</u>
	<u>34,007</u>	<u>24,408</u>

7. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2023 and 31 March 2022:

	31.3.23 £	31.3.22 £
D C Shaw		
Balance outstanding at start of year	-	-
Amounts advanced	3,193	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>3,193</u>	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

7. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES - continued**

The amount advanced to the director of £3,193 has been repaid in full as at 26th October 2023.

8. **RELATED PARTY DISCLOSURES**

During the year the company loaned director Darrel Shaw £43,640 (2022 - £45,000), this loan is being repaid over 10 years with interest being paid at the official rate per HMRC.

9. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mr Darrel Shaw by virtue of his 50% shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.