## SHERELINE LIMITED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

# SHERELINE LIMITED UNAUDITED ACCOUNTS CONTENTS

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## SHERELINE LIMITED COMPANY INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2021

**Director** Christopher Clayton

Company Number 02869693 (England and Wales)

Registered Office 7 COLEBROOK FIELD

ROPLEY ALRESFORD SO24 9FP ENGLAND

Accountants Cogs Accountancy Services Limited

89 Dedworth Road

Windsor Berkshire SL4 5BB

### SHERELINE LIMITED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2021

Note	es	2021 £	2020 £
Fixed assets			
Tangible assets	4	2,479	3,305
Current assets			
Inventories Debtors Cash at bank and in hand	<u>5</u>	142,071 37,750 38,265	154,071 17,000 48,330
	_	218,086	219,401
Creditors: amounts falling due within one year	<u>6</u>	(4,821)	(62,879)
Net current assets	_	213,265	156,522
Total assets less current liabilities	_	215,744	159,827
Creditors: amounts falling due after more than one year	7	(167,051)	(150,000)
Net assets		48,693	9,827
Capital and reserves	_		
Called up share capital		100	100
Profit and loss account	_	48,593	9,727
Shareholders† funds		48,693	9,827

For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 20 September 2022 and were signed on its behalf by

Christopher Clayton Director

Company Registration No. 02869693

### SHERELINE LIMITED NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

#### 1 Statutory information

Shereline Limited is a private company, limited by shares, registered in England and Wales, registration number 02869693. The registered office is 7 COLEBROOK FIELD, ROPLEY, ALRESFORD, SO24 9FP, ENGLAND.

#### 2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

#### 3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

#### Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

#### Presentation currency

The accounts are presented in £ sterling.

#### Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings 25% Reducing Balance

4	Tangible fixed assets	Fixtures & fittings £
	Cost or valuation	At cost
	At 1 January 2021	12,994
	At 31 December 2021	12,994
	Depreciation	
	At 1 January 2021	9,689
	Charge for the year	826
	At 31 December 2021	10,515
	Net book value	
	At 31 December 2021	2,479
	At 31 December 2020	3,305
5	Debtors: amounts falling due within one year 2021 £	2020 £
	Trade debtors 37,750	17,000

## SHERELINE LIMITED NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

6	Creditors: amounts falling due within one year	2021	2020
	·	£	£
	VAT	4,754	-
	Trade creditors	67	29,666
	Taxes and social security	-	(1,121)
	Other creditors	-	33,762
	Accruals	-	572
		4,821	62,879
7	Creditors: amounts falling due after more than one year	2021	2020
		£	£
	Bank loans	46,034	50,000
	Other creditors	-	100,000
	Loans from directors	121,017	-
		167,051	150,000

#### 8 Average number of employees

During the year the average number of employees was  $\theta$  (2020:  $\theta$ ).

