

Registered Number 07512848

Jon Tilley Limited

Abbreviated Accounts

28 February 2014

Jon Tilley Limited

Registered Number 07512848

Balance Sheet as at 28 February 2014

	Notes	2014	2013
		£	£
Fixed assets	2		
Tangible		662	848
		<u>662</u>	<u>848</u>
Current assets			
Debtors		1,160	88
Cash at bank and in hand		34	6,845
Total current assets		<u>1,194</u>	<u>6,933</u>
Creditors: amounts falling due within one year		(6,583)	(7,681)
Net current assets (liabilities)		(5,389)	(748)
Total assets less current liabilities		<u>(4,727)</u>	<u>100</u>
Total net assets (liabilities)		<u>(4,727)</u>	<u>100</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		(4,827)	0

Shareholders funds

(4,727)

100

- a. For the year ending 28 February 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 11 July 2014

And signed on their behalf by:

Mr J Tilley, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 28 February 2014

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The principal activity of the company is exposed to inherent uncertainties and global market fluctuations beyond the control of the management of the company. The company meets its working capital requirements from its day to day activities in this market place and the director considers that the company will continue to operate on this basis and that it is appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a downturn in the market in which it operates. The company has taken advantage of the exemption in Financial Reporting Standard number 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings	25% Reducing balance
Computers & Equipment	25% Reducing Balance

2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£
At 01 March 2013	1,508	1,508
At 28 February 2014	<u>1,508</u>	<u>1,508</u>

Depreciation

At 01 March 2013	660	660
Charge for year	186	186
At 28 February 2014	<u>846</u>	<u>846</u>

Net Book Value

At 28 February 2014	662	662
At 28 February 2013	<u>848</u>	<u>848</u>

3 Creditors: amounts falling due after more than one year**4 Share capital**

	2014	2013
	£	£
Authorised share capital:		
100 Ordinary of £1 each	100	100
Allotted, called up and fully paid:		
100 Ordinary of £1 each	100	100