

**Company Registration No. 04113776 (England and Wales)**

**SHINE CREATIVE LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**30 NOVEMBER 2022**

**PAGES FOR FILING WITH REGISTRAR**

**The Granary  
Hones Yard  
1 Waverley Lane  
Farnham  
Surrey  
GU9 8BB**

**SHINE CREATIVE LIMITED**

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**SHINE CREATIVE LIMITED**

**COMPANY INFORMATION**

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<b>Directors</b>	Mrs S. Stokes Mr C. Stokes
<b>Secretary</b>	Mrs S. Stokes
<b>Company number</b>	04113776
<b>Registered office</b>	The Dairy Causeway Farm Cricket Green Hartley Wintney Hampshire RG27 8PS
<b>Accountants</b>	TC Group The Granary Hones Yard 1 Waverley Lane Farnham Surrey GU9 8BB

SHINE CREATIVE LIMITED

BALANCE SHEET

AS AT 30 NOVEMBER 2022

		2022	2021
	Notes	£	£
<b>Fixed assets</b>			
Tangible assets	3	45,626	37,511
<b>Current assets</b>			
Debtors	4	361,945	157,413
Cash at bank and in hand		134,568	198,270
		<u>496,513</u>	<u>355,683</u>
<b>Creditors: amounts falling due within one year</b>	5	<u>(286,688)</u>	<u>(93,214)</u>
<b>Net current assets</b>		209,825	262,469
<b>Total assets less current liabilities</b>		<u>255,451</u>	<u>299,980</u>
<b>Creditors: amounts falling due after more than one year</b>	6	(14,752)	(19,031)
<b>Provisions for liabilities</b>	7	<u>(5,070)</u>	<u>(1,189)</u>
<b>Net assets</b>		<u>235,629</u>	<u>279,760</u>
<b>Capital and reserves</b>			
Called up share capital		10	10
Profit and loss reserves		235,619	279,750
<b>Total equity</b>		<u>235,629</u>	<u>279,760</u>

**SHINE CREATIVE LIMITED**

**BALANCE SHEET (CONTINUED)**

**AS AT 30 NOVEMBER 2022**

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The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 November 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 24 July 2023 and are signed on its behalf by:

Mr C. Stokes  
Director

**Company Registration No. 04113776**

The notes on pages 4 to 10 form part of these financial statements

**SHINE CREATIVE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 NOVEMBER 2022**

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**1 Accounting policies**

**Company information**

Shine Creative Limited is a private company limited by shares incorporated in England and Wales. The registered office is The Dairy, Causeway Farm, Cricket Green, Hartley Wintney, Hampshire, United Kingdom, RG27 8PS.

**1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

**1.2 Going concern**

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

**1.3 Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**1.4 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Office equipment	- straight line over 3 years
Fixtures and fittings	- straight line over 5 years
Motor vehicles	- straight line over 4 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2022

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**1 Accounting policies**

**(Continued)**

**1.5 Impairment of fixed assets**

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

**1.6 Cash and cash equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**1.7 Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

***Classification of financial liabilities***

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

***Basic financial liabilities***

Basic financial liabilities, including creditors that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

SHINE CREATIVE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2022

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**1 Accounting policies**

(Continued)

**1.8 Equity instruments**

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

**1.9 Taxation**

The tax expense represents the sum of the tax currently payable and deferred tax.

**Current tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

**Deferred tax**

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

**1.10 Employee benefits**

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**1.11 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

**1.12 Leases**

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases.

Assets held under finance leases are recognised as assets at the lower of the assets fair value at the date of inception and the present value of the minimum lease payments. The related liability is included in the balance sheet as a finance lease obligation. Lease payments are treated as consisting of capital and interest elements. The interest is charged to profit or loss so as to produce a constant periodic rate of interest on the remaining balance of the liability.



**SHINE CREATIVE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 30 NOVEMBER 2022**

**1 Accounting policies**

**(Continued)**

Rentals payable under operating leases, including any lease incentives received, are charged to profit or loss on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the leases asset are consumed.

**1.13 Government grants**

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

**1.14 Foreign exchange**

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

**2 Employees**

The average monthly number of persons (including directors) employed by the company during the year was:

	<b>2022</b>	<b>2021</b>
	<b>Number</b>	<b>Number</b>
Total	9	8
	<b>==</b>	<b>==</b>

## SHINE CREATIVE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2022

**3 Tangible fixed assets**

	Office equipment	Fixtures and fittings	Motor vehicles	Total
	£	£	£	£
<b>Cost</b>				
At 1 December 2021	53,477	14,136	30,442	98,055
Additions	21,733	196	-	21,929
	<u>75,210</u>	<u>14,332</u>	<u>30,442</u>	<u>119,984</u>
At 30 November 2022	75,210	14,332	30,442	119,984
<b>Depreciation and impairment</b>				
At 1 December 2021	40,347	13,760	6,437	60,544
Depreciation charged in the year	8,276	20	5,518	13,814
	<u>48,623</u>	<u>13,780</u>	<u>11,955</u>	<u>74,358</u>
At 30 November 2022	48,623	13,780	11,955	74,358
<b>Carrying amount</b>				
At 30 November 2022	26,587	552	18,487	45,626
	<u>13,130</u>	<u>376</u>	<u>24,005</u>	<u>37,511</u>
At 30 November 2021	13,130	376	24,005	37,511

**4 Debtors**

	2022	2021
	£	£
<b>Amounts falling due within one year:</b>		
Trade debtors	334,068	66,108
Other debtors	18,140	79,661
Prepayments and accrued income	2,087	3,994
	<u>354,295</u>	<u>149,763</u>
	<u>354,295</u>	<u>149,763</u>
<b>Amounts falling due after more than one year:</b>		
Other debtors	7,650	7,650
	<u>7,650</u>	<u>7,650</u>
<b>Total debtors</b>	<u>361,945</u>	<u>157,413</u>
	<u>361,945</u>	<u>157,413</u>

SHINE CREATIVE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2022

**5 Creditors: amounts falling due within one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Obligations under hire purchase and finance lease	4,279	4,279
Trade creditors	228,552	23,062
Corporation tax	19,910	40,373
Other taxation and social security	13,818	8,214
Other creditors	10,216	4,591
Accruals and deferred income	9,913	12,695
	<u>286,688</u>	<u>93,214</u>

**6 Creditors: amounts falling due after more than one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Obligations under hire purchase and finance lease	14,752	19,031
	<u>14,752</u>	<u>19,031</u>

The amounts owed under hire purchase agreements or finance leases are secured against the assets to which they relate.

**7 Deferred taxation**

The following are the major deferred tax liabilities and assets recognised by the company and movements thereon:

	<b>Liabilities</b>	<b>Liabilities</b>
	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Balances:</b>		
Accelerated capital allowances	5,162	1,255
Retirement benefit obligations	(92)	(66)
	<u>5,070</u>	<u>1,189</u>

SHINE CREATIVE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2022

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**7**      **Deferred taxation** **(Continued)**

	<b>2022</b>
<b>Movements in the year:</b>	<b>£</b>
Liability at 1 December 2021	1,189
Charge to profit or loss	3,881
	<hr/>
Liability at 30 November 2022	5,070
	<hr/>

**8**      **Operating lease commitments**

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, as follows:

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Total commitments	32,593	58,299
	<hr/>	<hr/>

**9**      **Directors' transactions**

At the start of the year the directors owed the company £9,923. During the year, the director drawings totalled £2,523 and repayments totalled £12,500. At the year end the director was owed by the company £54.

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