

SIDIQ LIMITED

Abridged Accounts

Period of accounts

Start date: 01 December 2021

End date: 30 November 2022

SIDIQ LIMITED
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For the year ended 30 November 2022

Balance sheet

SIDIQ LIMITED

Balance Sheet

As at 30 November 2022

	2022		2021	
	£	£	£	£
Fixed assets		23,894		27,572
Current assets	111,744		123,758	
Prepayments and accrued income	0		1,557	
Creditors: amount falling due within one year	(61,995)		(77,333)	
Net current assets		49,749		47,982
Total assets less current liabilities		73,643		75,554
Accruals and deferred income		(1,500)		(1,500)
Net assets		72,143		74,054
Capital and reserves		72,143		74,054

NOTES TO THE ACCOUNTS

General Information

Sidiq Limited is a private company, limited by shares, registered in England and Wales, registration number 08284147, registration address 108/110 West End Lane, London, NW6 2LS.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 105 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Motor Vehicles	15% Reducing Balance
Fixtures and Fittings	15% Reducing Balance
Computer Equipment	15% Reducing Balance

2. Tangible fixed assets

Cost or valuation	Motor Vehicles	Fixtures and Fittings	Computer Equipment	Total
	£	£	£	£
At 01 December 2021	14,789	21,794	5,001	41,584
Additions	-	-	2,679	2,679
Disposals	-	-	-	-
At 30 November 2022	14,789	21,794	7,680	44,263
Depreciation				
At 01 December 2021	5,073	7,529	3,023	15,625
Charge for year	1,171	2,126	1,447	4,744
On disposals	-	-	-	-
At 30 November 2022	6,244	9,655	4,470	20,369
Net book values				
Closing balance as at 30 November 2022	8,545	12,139	3,210	23,894
Opening balance as at 01 December 2021	9,713	14,265	2,994	26,972

3. Average number of employees

Average number of employees during the year was 3 (2021 : 3).

For the year ended 30 November 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's Responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and FRS 105, the Financial Reporting Standard applicable to the micro-entities regime. The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts.

The financial statements were approved by the director on 11 August 2023 and were signed by:

Ghulam Sidiq Woror
Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.