Company Registration No. 07692789 (England and Wales)

# JONATHAN M WEBB CONSULTING LIMITED UNAUDITED ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2014

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## ABBREVIATED BALANCE SHEET

#### **AS AT 31 JULY 2014**

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		813		748
Current assets					
Debtors		10,416		10,176	
Cash at bank and in hand		16,196		15,296	
		26,612		25,472	
Creditors: amounts falling due within one year		(26,499)		(26,155)	
Net current assets/(liabilities)			113	<del></del>	(683)
Total assets less current liabilities			926		65
Capital and reserves					
Called up share capital	3		20		20
Profit and loss account			906		45
Shareholders' funds			926		65

For the financial year ended 31 July 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

#### Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 28 February 2015

Mr J M Webb

Company Registration No. 07692789

# NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2014

#### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Turnover is recognised when goods are physically delivered to the customer and the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due.

Where a contract has only been partially completed at the balance sheet date turnover represents the value of the services provided to the date based on a proportion of the total expected consideration at completion. Where payments are received from customers in advance of services provided, the amounts are recorded as Deferred Income and included as part of Creditors due within one year.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment

25% reducing balance

Tangible assets

#### 2 Fixed assets

	£
Cost	
At 1 August 2013	846
Additions	292
At 31 July 2014	1,138
Depreciation	
At 1 August 2013	98
Charge for the year	227
At 31 July 2014	325
Net book value	
At 31 July 2014	813
	<del></del>
At 31 July 2013	748

# NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2014

3	Share capital	2014 £	2013 £
	Allotted, called up and fully paid 20 Ordinary shares of £1 each	20	20
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#### 4 Related party relationships and transactions

#### **Loan from Director**

The following directors made interest free loans during the year. The movement on these loans are as follows:

% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
-	20,007	-	-	2,452	17,555
	20,007		-	2,452	17,555
	Rate	Rate Balance £  - 20,007	Rate Balance Advanced £ £	Rate Balance Advanced Charged £ £ £  - 20,007	Rate Balance Advanced Charged Repaid £ £ £  - 20,007 2,452