

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2021

FOR

SIELO CONSULTING LIMITED

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for the Year Ended 31 May 2021**

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SIELO CONSULTING LIMITED

**COMPANY INFORMATION
for the Year Ended 31 May 2021**

DIRECTORS: M Caine
A V Caine

SECRETARY: M Caine

REGISTERED OFFICE: 116 Fairmile Lane
Cobham
Surrey
KT11 2BX

REGISTERED NUMBER: 06244580

ACCOUNTANTS: Ashdown Price Chartered Accountants
6 Quarry Street
Guildford
Surrey
GU1 3UR

BALANCE SHEET
31 May 2021

	Notes	31.5.21 £	£	31.5.20 £	£
FIXED ASSETS					
Tangible assets	4		12,694		3,761
CURRENT ASSETS					
Debtors	5	441,872		308,760	
Cash at bank		<u>39,900</u>		<u>42,292</u>	
		481,772		351,052	
CREDITORS					
Amounts falling due within one year	6	<u>389,255</u>		<u>304,259</u>	
NET CURRENT ASSETS			<u>92,517</u>		<u>46,793</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			105,211		50,554
CREDITORS					
Amounts falling due after more than one year	7		<u>50,000</u>		<u>50,000</u>
NET ASSETS			<u>55,211</u>		<u>554</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>55,111</u>		<u>454</u>
SHAREHOLDERS' FUNDS			<u>55,211</u>		<u>554</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 May 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 February 2022 and were signed on its behalf by:

M Caine - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 May 2021**

1. STATUTORY INFORMATION

Sielo Consulting Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 May 2021

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 June 2020	10,163
Additions	<u>12,882</u>
At 31 May 2021	<u>23,045</u>
DEPRECIATION	
At 1 June 2020	6,402
Charge for year	<u>3,949</u>
At 31 May 2021	<u>10,351</u>
NET BOOK VALUE	
At 31 May 2021	<u>12,694</u>
At 31 May 2020	<u>3,761</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.21 £	31.5.20 £
Trade debtors	201,714	23,265
Other debtors	<u>240,158</u>	<u>285,495</u>
	<u>441,872</u>	<u>308,760</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.21 £	31.5.20 £
Bank loans and overdrafts	38,140	37,930
Taxation and social security	340,559	256,250
Other creditors	<u>10,556</u>	<u>10,079</u>
	<u>389,255</u>	<u>304,259</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.5.21 £	31.5.20 £
Bank loans	<u>50,000</u>	<u>50,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.