REGISTERED NUMBER: 02100645 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

FOR

SHELFSPAN LIMITED

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For The Year Ended 31 December 2022

SHELFSPAN LIMITED

COMPANY INFORMATION
For The Year Ended 31 December 2022

DIRECTORS:	G A Morris Mrs C T Morris D Morris S Shepherd
SECRETARY:	Mrs C T Morris
REGISTERED OFFICE:	Cart Lodge Office Mayland Hall Farm Mayland Hill Chelmsford Essex CM3 6EA
REGISTERED NUMBER:	02100645 (England and Wales)
ACCOUNTANTS:	Wilshers 900, Cornwallis House Howard Chase Basildon Essex SS14 3BB

BALANCE SHEET
31 December 2022

	Notes	31.12.22 £	£	31.12.21 £	£
FIXED ASSETS					
Intangible assets	4		45,000		63,000
Tangible assets	5		21,344		31,979
			66,344		94,979
CURRENT ASSETS					
Stocks		233,386		275,835	
Debtors	6	304,222		280,386	
Cash at bank and in hand		157,196		290,650	
		694,804		846,871	
CREDITORS					
Amounts falling due within one year	7	406,193		502,884	
NET CURRENT ASSETS			288,611		343,987
TOTAL ASSETS LESS CURRENT LIABILITIES			354,955		438,966
CREDITORS					
Amounts falling due after more than one year	8		(48,789)		(71,523)
PROVISIONS FOR LIABILITIES			(3,894)		(5,879)
NET ASSETS			302,272		361,564
CAPITAL AND RESERVES					
Called up share capital			320		320
Retained earnings			301,952		361,244
SHAREHOLDERS' FUNDS			302,272		361,564

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

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BALANCE SHEET - continued
31 December 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 19 September 2023 and were signed on its behalf by:

D Morris - Director

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 31 December 2022

1. STATUTORY INFORMATION

Shelfspan Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of twenty years. Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

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2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits
The company operates a workplace pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 15 (2021 - 15) .

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 January 2022	
and 31 December 2022	360,000
AMORTISATION	
At 1 January 2022	297,000
Amortisation for year	18,000
At 31 December 2022	315,000
NET BOOK VALUE	
At 31 December 2022	45,000
At 31 December 2021	63,000

5. TANGIBLE FIXED ASSETS

	Plant and machinery	Motor vehicles	Totals
	£	£	£
COST			
At 1 January 2022	59,791	21,820	81,611
Disposals	(12,803)	-	(12,803)
At 31 December 2022	46,988	21,820	68,808
DEPRECIATION			
At 1 January 2022	31,340	18,292	49,632
Charge for year	5,690	882	6,572
Eliminated on disposal	(8,740)	-	(8,740)
At 31 December 2022	28,290	19,174	47,464
NET BOOK VALUE			
At 31 December 2022	18,698	2,646	21,344
At 31 December 2021	28,451	3,528	31,979

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NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 December 2022

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Trade debtors	275,260	250,671
Prepayments	28,962	29,715
	304,222	280,386

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Bank loans and overdrafts	20,000	20,000
Hire purchase contracts	2,734	2,734
Taxation	8,904	9,583
Directors loan	7,329	6,216
Trade creditors and accruals	367,226	464,351
	406,193	502,884

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.22	31.12.21
	£	£
Bank loans - 1-2 years	20,000	20,000
Bank loans - 2-5 years	28,333	48,333
Hire purchase contracts	456	3,190
	48,789	71,523

9. RELATED PARTY DISCLOSURES

During the year net dividends were paid in respect of the holdings of "A" Ordinary shares in the company amounting to £52,800. The dividend paid in respect of the "B" Ordinary shares was £8,000.

10. ULTIMATE CONTROLLING PARTY

The company has a diversified shareholding and therefore no ultimate controlling party can be identified.