

**Unaudited Financial Statements for the Year Ended 31 March 2022**

**for**

**Easy Rest Beds Limited**

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for the Year Ended 31 March 2022**

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**Easy Rest Beds Limited**  
**Company Information**  
**for the Year Ended 31 March 2022**

**DIRECTORS:** T Hussain Khaliq  
T Hussain

**SECRETARY:** T Hussain Khaliq

**REGISTERED OFFICE:** Parkside Mill  
Parkside Road  
West Bowling  
Bradford  
BD5 8DX

**REGISTERED NUMBER:** 03873991 (England and Wales)

**ACCOUNTANTS:** Charles Stewart & Co Limited  
Chartered Accountants  
3 Park Square  
Leeds  
LS1 2NE

**Easy Rest Beds Limited (Registered number: 03873991)**

**Balance Sheet  
31 March 2022**

	Notes	31.3.22 £	£	31.3.21 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>65,013</b>		55,002
<b>CURRENT ASSETS</b>					
Stocks		<b>120,000</b>		116,900	
Debtors	5	<b>229,736</b>		124,370	
Cash at bank and in hand		<b>964,308</b>		444,968	
		<b>1,314,044</b>		686,238	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<b>189,102</b>		151,601	
<b>NET CURRENT ASSETS</b>			<b>1,124,942</b>		534,637
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>1,189,955</b>		589,639
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<b>(250,000)</b>		(50,000)
<b>PROVISIONS FOR LIABILITIES</b>			<b>(11,635)</b>		(9,575)
<b>NET ASSETS</b>			<b>928,320</b>		530,064
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		<b>80</b>		80
Retained earnings	10		<b>928,240</b>		529,984
<b>SHAREHOLDERS' FUNDS</b>			<b>928,320</b>		530,064

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Easy Rest Beds Limited (Registered number: 03873991)**

**Balance Sheet - continued**  
**31 March 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 March 2023 and were signed on its behalf by:

T Hussain - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 31 March 2022**

**1. STATUTORY INFORMATION**

Easy Rest Beds Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on reducing balance, 25% on reducing balance and 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 27 (2021 - 25).

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

4. **TANGIBLE FIXED ASSETS**

	<b>Plant and machinery etc £</b>
<b>COST</b>	
At 1 April 2021	373,411
Additions	<u>23,410</u>
At 31 March 2022	<u>396,821</u>
<b>DEPRECIATION</b>	
At 1 April 2021	318,409
Charge for year	<u>13,399</u>
At 31 March 2022	<u>331,808</u>
<b>NET BOOK VALUE</b>	
At 31 March 2022	<u>65,013</u>
At 31 March 2021	<u>55,002</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.3.22 £</b>	<b>31.3.21 £</b>
Trade debtors	199,383	123,380
Tax recoverable	23,860	-
Directors' current accounts	5,422	-
Prepayments	<u>1,071</u>	<u>990</u>
	<u>229,736</u>	<u>124,370</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.3.22 £</b>	<b>31.3.21 £</b>
Hire purchase contracts	-	3,079
Trade creditors	96,735	61,240
Tax	31,045	52,034
Social security and other taxes	33,630	23,827
Directors' current accounts	-	4,578
Accruals and deferred income	<u>27,692</u>	<u>6,843</u>
	<u>189,102</u>	<u>151,601</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>31.3.22 £</b>	<b>31.3.21 £</b>
Loan Creditor	-	50,000
Other loans - 2-5 years	<u>250,000</u>	<u>-</u>
	<u>250,000</u>	<u>50,000</u>

**Easy Rest Beds Limited (Registered number: 03873991)**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022**

**8. SECURED DEBTS**

The following secured debts are included within creditors:

	<b>31.3.22</b>	31.3.21
	<b>£</b>	<b>£</b>
Other loans - 2-5 years	<u><b>250,000</b></u>	<u>-</u>

**9. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>31.3.22</b>	31.3.21
			<b>£</b>	<b>£</b>
80	Ordinary	1	<u><b>80</b></u>	<u><b>80</b></u>

**10. RESERVES**

	<b>Retained earnings</b>
	<b>£</b>
At 1 April 2021	<b>529,984</b>
Profit for the year	<b>408,256</b>
Dividends	<u><b>(10,000)</b></u>
At 31 March 2022	<u><b>928,240</b></u>

**11. RELATED PARTY DISCLOSURES**

During the financial year dividends totalling £20,000 (£2021: £10,000) were paid to the directors.

**12. ULTIMATE CONTROLLING PARTY**

The company is under the ultimate control of its directors.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.