

**SIDNEY H. ROYLE LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**Sidney H. Royle Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 March 2023**

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**Sidney H. Royle Limited**  
**Balance Sheet**  
**As At 31 March 2023**

**Registered number:** 585587

		<b>2023</b>		<b>2022</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Investment Properties	<b>4</b>		395,000		395,000
			395,000		395,000
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		963		12,149	
		963		12,149	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>5</b>	(9,398 )		(4,809 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(8,435 )		7,340
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			386,565		402,340
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation	<b>6</b>		(32,700 )		(32,700 )
<b>NET ASSETS</b>			353,865		369,640
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>7</b>		800		800
Share premium account			587		587
Other reserves			313,741		313,741
Profit and Loss Account			38,737		54,512
<b>SHAREHOLDERS' FUNDS</b>			353,865		369,640

**Sidney H. Royle Limited**  
**Balance Sheet (continued)**  
**As At 31 March 2023**

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For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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J S Royle

Director

26/09/2023

The notes on pages 4 to 5 form part of these financial statements.

**Sidney H. Royle Limited**  
**Statement of Changes in Equity**  
**For The Year Ended 31 March 2023**

	<b>Share Capital</b>	<b>Share Premium</b>	<b>Other reserves</b>	<b>Profit and Loss Account</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
As at 1 April 2021	800	587	301,341	96,509	399,237
Loss for the year and total comprehensive income	-	-	-	(1,997 )	(1,997)
Dividends paid	-	-	-	(40,000)	(40,000)
Movements in other reserves	-	-	12,400	-	12,400
As at 31 March 2022 and 1 April 2022	800	587	313,741	54,512	369,640
Loss for the year and total comprehensive income	-	-	-	(775 )	(775)
Dividends paid	-	-	-	(15,000)	(15,000)
As at 31 March 2023	800	587	313,741	38,737	353,865

Other reserves represents the cumulative fair value gains and losses in respect of investment properties and their associated deferred tax.

**Sidney H. Royle Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2023**

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**1. General Information**

Sidney H. Royle Limited is a private company, limited by shares, incorporated in England & Wales, registered number 585587. The registered office is Plumley Village Stores, Plumley Moor Road, Plumley, Knutsford, Cheshire, WA16 0TT.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**2.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company.

**2.3. Investment Properties**

Investment properties shall not be subject to periodic charges for depreciation except for properties held on lease, which shall be depreciated at least over the period when the unexpired term is 20 years or less. Investment properties shall be included in the balance sheet at their market value.

**2.4. Taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

**3. Average Number of Employees**

Average number of employees, including directors, during the year was: 2 (2022: 2)

**4. Investment Property**

	<b>2023</b>
	<b>£</b>
<b>Fair Value</b>	
As at 1 April 2022 and 31 March 2023	395,000

The historical cost of the investment property is £48,559. The investment property was valued by Messrs Williams Sillitoe on 20 July, 2022.

**5. Creditors: Amounts Falling Due Within One Year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income	750	750
Directors' loan accounts	8,648	4,059
	<u>9,398</u>	<u>4,809</u>

**6. Deferred Taxation**

The provision for deferred taxation relates to revaluations of investment properties.

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Other timing differences	<u>32,700</u>	<u>32,700</u>

**Sidney H. Royle Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2023**

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**7. Share Capital**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Allotted, Called up and fully paid	<u>800</u>	<u>800</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.