

Jones Skip Hire (Wolverhampton) Ltd
REPORT OF THE DIRECTORS

The Directors have pleasure in presenting their report and accounts for the year ended 31 March 2008.

1. Directors Interests

The Directors and their interests in the shares of the Company are as follows: -

Mr R Rushby	1
Mr L Rushby	1

2. Activities

The principal activity of the company is that of waste removal and disposal.

3. Business Review

Details of the results for the year are set out in the annexed Profit and Loss Account

The directors are pleased with the results, which are in line with anticipated Profits, and the Directors are confident they will improve on these results in the ensuing year.

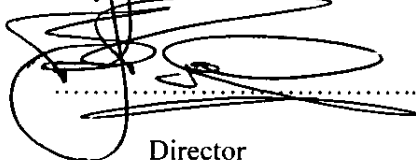
4. Fixed Assets.

The Fixed Assets of the Company are set out in the attached schedule.

5. Tax Status

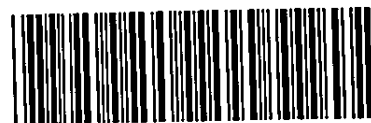
The Directors consider the Company is a close company within the meaning of the Income and Corporation Taxes Act.

By Order of the Board



Director

WEDNESDAY



A58 *AUTUS5XL* 242
24/12/2008
COMPANIES HOUSE

Jones Skip Hire (Wolverhampton) Ltd

Balance Sheet

31st March 2008

Fixed Assets

Unit 2 Cullwich Street Wolverhampton

149753

Plant and Machinery

202977

Less Depreciation

50744

152233

Goodwill

160000

461986

Current Assets

Prepayments

27729

Trade Debtors

141602

Cash at Bank

225545

Cash in Hand

373

Formation Expenses

185

S. Boden- Loan

800

396234

Less: Current Liabilities

Directors Loan Account

414325

Creditors

73271

487596

-91362

370624

Capital

Issued

2

Balance B/Fwd

208183

Profit and Loss Account

147770

355953

Less Distribution

60000

295953

Amount Outstanding under HP Agreement

2124

Loan Account

Lloyds TSB

72545

370624

Jones Skip Hire (Wolverhampton) Ltd

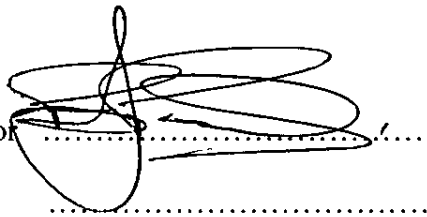
Balance Sheet Continuation

The Company is entitled to the exemption conferred by subsection (1) of Section 249A of the Companies Act 1985, and no notice requiring an audit has been deposited Under Subsection (2) of Section 249B in relation to its accounts for the financial year.

The Directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985, also for preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to Accounts, so far as applicable to the Company.

Advantage has been taken of the exemptions conferred by Section A of Part 111 of Schedule B and, in the opinion of the Directors; the Company is entitled to these exemptions on the basis that it qualifies as a small company.

Director

A large, stylized handwritten signature in black ink, consisting of several overlapping loops and a long horizontal stroke at the end, positioned over the dotted line for the Director's name.

Date

17.12.08

Jones Skip Hire (Wolverhampton) Ltd

Profit and Loss Account for the year ended 31st March 2008

Sales	864344
Interest Received	<u>2597</u>
	866941

<u>Less: Tipping Charges</u>	<u>304347</u>
	562594

Directors Remuneration	10400	
Wages and NI	92638	
Rent Rates and Insurance	28953	
Light and Heat	1702	
Telephone and Postage	7567	
Stationery	1131	
Accountancy Fee	2750	
Loan Interest	6191	
HP Charges	1869	
Licences	417	
Waste Disposal Licence	2908	
Skip Running Costs	147312	
Dog Expenditure	610	
Advertisements	3637	
Fines	120	
Bank Charges	818	
Repairs and Renewals	1254	
Sundries	75	
Subscription	60	
Donation	30	
Staff Expenditure	381	
Work Clothes	101	
Bad Debts	15476	326400

236194

Corporation Tax	<u>37680</u>
	198514

<u>Less Depreciation:</u>	50744
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Net Profit for the Year	<u><u>147770</u></u>
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Jones Skip Hire (Wolverhampton) Ltd

Income Tax Computation

2008

Profits per the Accounts	147770	
<u>Add: Depreciation</u>	50744	
<u>Add: Fines</u>	120	
<u>Add CT</u>	37680	
<u>Add Donation</u>	30	
	<u>236344</u>	
<u>Less: Capital Allowances</u>	64335	
<u>Less Interest</u>	2597	66932
		<u>169412</u>

Jones Skip Hire (Wolverhampton) Ltd
NOTES TO THE ACCOUNTS

1. Accounting Policies

- (1) The accounts have been prepared under the historical rules.
- (2) Deprecation has been applied at the rate of 25% of the written down value

2. Sales

Turnover is the amount excluding VAT of the sale of goods and services charged by the Company.

3. Debtors

The Directors have provided the Value of Debtors

4. Fixed Assets.

The Company's fixed assets are as detailed in the attached schedule.

5. Creditors.

This value of the creditors comprise the following:-

(1) Customs and Excise	15644
(2) Trade creditors falling due within Twelve months	<u>57627</u>
	73271

6. Capital.

Issued

2 Ordinary Shares of £1 each £2