

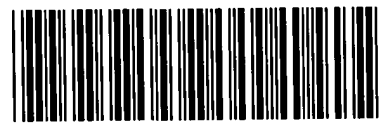
SOS KIT AID LIMITED

Registered Number: 07472038

Charity Number: 1144716

Financial Statements
for the year ended 31 December 2020

WEDNESDAY



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COMPANIES HOUSE

SOS Kit Aid Limited

Company Information

Trustees

J R Broadfoot
G Chilcott
G Price
M Thomas
A Thompson
R Westaway

Secretary

K J Broadfoot

Registered Office

35a Orchard Avenue
Shirley
Croydon
Surrey
CR0 8UB

SOS Kit Aid Limited - Trustees report

The Trustees, who are directors within the meaning of the Companies Act 2006, have pleasure in presenting the report and the financial statements for the year ended 31 December 2020.

Structure, governance and management

The Charity is governed by its Memorandum and Articles of Association (adopted pursuant to Special Resolutions passed on 16 December 2010, the date of incorporation of the Company).

Public benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Risk assessment

The Trustees continually assesses the risks to which the Charity is exposed, in particular those related to the staging of events and other fund raising initiatives. They are satisfied that the systems in place manage exposure to major risk.

Objectives

The Charity principal purposes are as follows:

- The advancement of amateur sport;
- The relief of those in need by reason of youth, age, ill-health, disability, financial hardship, or other disadvantage;
- Protection and preservation of the environment.

This is achieved through the core charitable activity of collecting unwanted sports kit and re-distributing it to those individuals who wish to participate in sport, notably rugby, both in the UK and around the world.

Financial review

The financial results for the year are set out in the accompanying pages. The Charity is largely dependent on the support of its partner organisation, the WORLD RUGBY, with whom the Charity has a strong relationship. We are anticipating continued support and as a result the Trustees are of the opinion that it is able to meet all liabilities as they occur. In addition the charity held successful fundraising golf days and this has provided additional funds, part of which are carried forward to next year, to be spent in accordance with our charitable objectives.

Covid-19

Charitable Activity - During early summer 2020 the Charity was not able to make deliveries, or collect kit for recycling from around the UK. This significantly slowed our activity. We were delighted therefore in summer that we were able to recommence our delivery programme, with a particular focus on Eastern Europe, and managed to make a significant number of deliveries.

As reported last year a number of clubs and organisations took the opportunity to sort out their own stock position and this resulted in a steady influx of playing kit to the Charity which has maintained our kit available for recycling.

SOS Kit Aid Limited - Trustees report

Fundraising - The Covid situation prevented us from hosting our important golf days – a key source of funds for the Charity. We are grateful for the continued support of our partners during this difficult time, particularly World Rugby and MDS.

Reserves policy

The Reserves Policy is, as far as is prudently possible, to commit all the funds raised in the year in which they are received, having regard to the need for funds to cover a normal level of working capital.

Statement of the Trustees' responsibilities

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The Trustees would like to say a particular thank you to the volunteers around the country who work with SOS Kit Aid to collect, sort and deliver kit, and also to thank the teams at World Rugby, DHL, Big Yellow Storage, MDS Civil Engineering Limited, Isuzu, Redhead Transport, BT, and many other organisations for their direct and indirect support during the period.

By order of the Trustees



John Broadfoot - Trustee
16th September 2021

SOS Kit Aid Limited
Profit and Loss account
For the year ended 31 December 2020

I report to the Trustees on my examination of the accounts of the SOS Kit Aid Limited for the year ended 31 December 2020 which are set out on pages 6 to 10.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

As the Trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

- accounting records were not kept in respect of the Company as required by section 386 of the Companies Act 2006; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



T Berg FCA
Chartered Accountant
7a Britwell Road, Burnham, SL1 8AF

16th September 2021

SOS Kit Aid Limited
Profit and Loss account
For the year ended 31 December 2020

| | Note | 2020 £ Unrestricted | 2020 £ Restricted | 2020 £ Total | 2019 £ Total |
|---|------|---------------------------|-------------------------|--------------------|--------------------|
| Income and endowments from: | | | | | |
| Fundraising events | | - | - | - | 20,025 |
| Voluntary income | | | | | |
| Grants and Donations | | 9,500 | 17,310 | 26,810 | 19,480 |
| Total Income | | <u>9,500</u> | <u>17,310</u> | <u>26,810</u> | <u>39,505</u> |
| | | | | | |
| Expenditure | | | | | |
| Fundraising activities | 1 | - | - | - | 11,422 |
| Charitable Expenditure | 2 | 20,245 | 15,235 | 35,480 | 27,719 |
| Total Expenditure | | <u>20,245</u> | <u>15,235</u> | <u>35,480</u> | <u>39,141</u> |
| | | | | | |
| Net (expenditure) income for the period | | (10,745) | 2,075 | (8,670) | 364 |
| Reserves at start of year | | 10,771 | - | 10,771 | 10,407 |
| | | <u>26</u> | <u>2,075</u> | <u>2,101</u> | <u>10,771</u> |

All gains and losses arising during the year are reflected in the above statements.

SOS Kit Aid Limited

Balance Sheet as at 31 December 2020

| | Note | 2020 £ | 2019 £ |
|---|------|---------------|----------------|
| Current assets | | | |
| Bank and Cash in hand | | 2,101 | 10,771 |
| | | <u>2,101</u> | <u>10,771</u> |
| Creditors: Amounts falling due within one year | 4 | - | - |
| Net current assets | | <u>2,101</u> | <u>10,771</u> |
| Total assets less current liabilities | | <u>£2,101</u> | <u>£10,771</u> |
| Income funds | | | |
| Unrestricted funds | | 26 | 10,771 |
| Restricted Funds | 5 | <u>2,075</u> | <u>-</u> |
| Total Reserves | | <u>£2,101</u> | <u>£10,771</u> |

For the period ending 31 December 2020 the charitable company was entitled to exemption under section 477(2) of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

- Ensuring the company keeps accounting records which comply with Section 386; and
- Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of Section 383, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts so far as is applicable to the Company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 16th September 2021 and signed on its behalf:



John Broadfoot – Trustee

SOS Kit Aid Limited

Accounting Policies

BASIS OF ACCOUNTING

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The Charitable Company is a public benefit entity for the purposes of FRS 102 and therefore the Charity also prepared its financial statements in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (The FRS 102 Charities SORP), the Companies Act 2006 and the Charities Act 2011, and Regulations made thereunder, together SORP Update Bulletin 1

The following accounting policies have been applied consistently in dealing with items which are considered material to the financial statements.

REVENUE

Charitable Income and Grants are accounted for as soon as the amount and its receipt are reasonable certain. Assets donated are included at value within Income with a corresponding recording of the asset within Fixed Assets.

The charity receives donations of new and used kit and, in relation to its fundraising event, auction items and raffle prizes, many of which may be unique or not available on the open market. In addition as part of the fundraising and charitable activities the Trustees negotiate supply agreements on the basis of the charity's status resulting in reduced rates and receive use of exclusive facilities not available to the general public. As such the Trustees consider it impractical to be able to ascribe a value to the various donated gifts, services and facilities.

EXPENDITURE

All expenses are accounted for on an accrual basis.

RESERVES

Unrestricted Funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the charity for specific purposes.

SOS Kit Aid Limited

Notes to the Financial Statements

1. Fundraising Expenditure

| | 2020 £ | 2019 £ |
|---|-----------|-----------|
| Direct costs incurred in relation to fundraising events | - | 11,422 |

2. Direct charitable expenditure

| | 2020 £ | 2019 £ |
|---|---------------|---------------|
| Expenses incurred in connection with the charitable activities of the organisation: | | |
| Unrestricted activities | 20,245 | 27,668 |
| Restricted activities | 15,235 | 51 |
| | <u>35,480</u> | <u>27,719</u> |

Expenses incurred in relation to direct charitable expenditure include kit collection, sorting, packaging and delivery costs as well as other costs incurred that are directly incidental to this activity

3. Taxation

As SOS Kit Aid Limited is a registered charity, it is entitled to the exemptions from tax afforded by sections 505 ICTA 1988 and 256 TCGA 1992 so far as its income and gains are applied for charitable purposes.

4. Creditors: amounts falling due within one year

Other creditors £Nil (2019 - £Nil).

5. Restricted reserves

| | 2020 £ |
|-------------------------------------|--------------|
| World Rugby Donation | 17,310 |
| Charitable Expenditure | (15,235) |
| Balance at 31 December 2020 | <u>2,075</u> |
| <i>Restricted reserves</i> | |
| | 2019 £ |
| World Rugby - Spirit of Rugby Award | 51 |
| Charitable Expenditure | (51) |
| Balance at 31 December 2019 | <u>-</u> |

SOS Kit Aid Limited

Notes to the Financial Statements

6. Liability of the Members

In the event of winding up of the Charity, the liability is limited to £1 per member.

7. Statement of Financial Activities – 2019

Below is the Statement of Financial Activities for 2019 which has been produced to provide the comparative information for the Statement of Financial Activities for the current year.

| | Note | 2019 £ Unrestricted | 2019 £ Restricted | 2019 £ Total |
|---|------|---------------------------|-------------------------|--------------------|
| Income and endowments from: | | | | |
| Fundraising events | | 20,025 | - | 20,025 |
| Voluntary income | | | | |
| Grants and Donations | | 19,480 | - | 19,480 |
| Other Income | | - | - | - |
| Total Income | | <u>39,505</u> | <u>-</u> | <u>39,505</u> |
| Expenditure | | | | |
| Fundraising activities | 1 | 11,422 | - | 11,422 |
| Charitable Expenditure | 2 | 27,668 | 51 | 27,719 |
| Total Expenditure | | <u>39,090</u> | <u>51</u> | <u>39,141</u> |
| Net income (expenditure) for the period | | 415 | (51) | 364 |
| Reserves at start of year | | 10,356 | 51 | 10,407 |
| | | <u>10,771</u> | <u>-</u> | <u>10,771</u> |