

Unaudited Financial Statements
for the Year Ended 31 March 2020
for
Southwind Services Ltd

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for the Year Ended 31 March 2020

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Southwind Services Ltd

Company Information
for the Year Ended 31 March 2020

DIRECTOR: Earl of Balfour

SECRETARY: C W Haywood

REGISTERED OFFICE: Flat 8
1 Sloane Court East
London
SW3 4TQ

REGISTERED NUMBER: 05867534 (England and Wales)

ACCOUNTANTS: Haywood & Co LLP
Kevan Pilling House
1 Myrtle Street
Bolton
Lancashire
BL1 3AH

Balance Sheet
31 March 2020

	Notes	2020 £	2019 £
CURRENT ASSETS			
Cash at bank		174,846	127,598
CREDITORS			
Amounts falling due within one year	4	<u>(55,489)</u>	<u>(28,624)</u>
NET CURRENT ASSETS		<u>119,357</u>	<u>98,974</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>119,357</u>	<u>98,974</u>
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings		<u>119,355</u>	<u>98,972</u>
SHAREHOLDERS' FUNDS		<u>119,357</u>	<u>98,974</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 March 2021 and were signed by:

Earl of Balfour - Director

Notes to the Financial Statements
for the Year Ended 31 March 2020

1. **STATUTORY INFORMATION**

Southwind Services Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Covid-19

Since the beginning of 2020 the COVID-19 pandemic has effected businesses and economies around the world.

The impact on the business and results have not been materially significant in both the current reporting period and the period to 31 March 2021.

The business will continue to follow government guidance and continue to undertake operations in the best and safest way possible.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2019 - 1).

4. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Bank loans and overdrafts	-	1,569
Taxation and social security	15,102	23,387
Other creditors	40,387	3,668
	<u>55,489</u>	<u>28,624</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.