

REGISTERED NUMBER: 00286241 (England and Wales)

Abbreviated Accounts for the Year Ended 31 December 2011

for

John Wyatt Limited

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27/09/2012

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COMPANIES HOUSE

John Wyatt Limited

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for the Year Ended 31 December 2011

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John Wyatt Limited

Company Information
for the Year Ended 31 December 2011

DIRECTORS:

S J Wyatt
Mrs C A Wyatt
D H Wyatt
Mrs A Wyatt

SECRETARY:

Mrs C A Wyatt

REGISTERED OFFICE:

Braithwaite Street
Holbeck Lane
Leeds
West Yorkshire
LS11 9XE

REGISTERED NUMBER:

00286241 (England and Wales)

AUDITORS.

Queripel and Kettlewell Limited
The Barn
Hall Mews
Boston Spa
Wetherby
LS23 6DT

SOLICITORS:

DWF LLP
1 Bridgewater Place
Water Lane
Leeds
LS1 5DY

Report of the Independent Auditors to
John Wyatt Limited
Under Section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages three to six, together with the full financial statements of John Wyatt Limited for the year ended 31 December 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

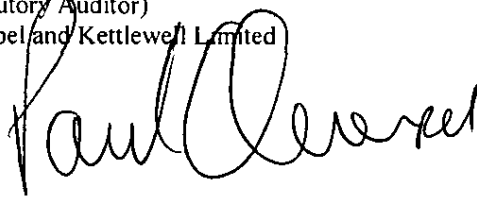
Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Paul Queripel (Senior Statutory Auditor)
for and on behalf of Queripel and Kettlewell Limited
The Barn
Hall Mews
Boston Spa
Wetherby
LS23 6DT



25 September 2012

John Wyatt Limited

Abbreviated Balance Sheet

31 December 2011

	Notes	31 12 11 £	£	31 12 10 £	£
FIXED ASSETS					
Tangible assets	2		287,899		353,540
Investments	3		645,437		645,437
			<u>933,336</u>		<u>998,977</u>
CURRENT ASSETS					
Stocks		111,036		263,006	
Debtors		1,843,587		1,609,174	
Cash at bank and in hand		95,904		24,390	
		<u>2,050,527</u>		<u>1,896,570</u>	
CREDITORS					
Amounts falling due within one year	4	1,699,298		1,535,363	
NET CURRENT ASSETS			<u>351,229</u>		<u>361,207</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,284,565		1,360,184
CREDITORS					
Amounts falling due after more than one year	4		69,600		155,700
NET ASSETS			<u>1,214,965</u>		<u>1,204,484</u>
CAPITAL AND RESERVES					
Called up share capital	5		368,400		368,400
Profit and loss account			846,565		836,084
SHAREHOLDERS' FUNDS			<u>1,214,965</u>		<u>1,204,484</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 25 September 2012 and were signed on its behalf by


S J Wyatt - Director

The notes form part of these abbreviated accounts

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Preparation of consolidated financial statements

The financial statements contain information about John Wyatt Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover represents the value of goods and services, net of VAT, provided to customers during the year.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost or valuation less estimated residual value based on prices prevailing at the date of acquisition.

Plant and machinery 10-33 3%

Motor vehicles 10-25%

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates two defined contribution pension schemes which are non-contributory and externally funded. Payments made to the funds are charged annually in these financial statements as part of employment costs and comprise current and past service liabilities.

Fixed asset investments

The carrying value of fixed asset investments is annually reviewed for impairment when changes in circumstances indicate the carrying value may not be recoverable.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2011

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2011	1,489,184
Additions	28,279
Disposals	(18,845)
	<hr/>
At 31 December 2011	1,498,618
	<hr/>
DEPRECIATION	
At 1 January 2011	1,135,644
Charge for year	93,920
Eliminated on disposal	(18,845)
	<hr/>
At 31 December 2011	1,210,719
	<hr/>
NET BOOK VALUE	
At 31 December 2011	287,899
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At 31 December 2010	353,540
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3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 January 2011 and 31 December 2011	645,437
	<hr/>
NET BOOK VALUE	
At 31 December 2011	645,437
	<hr/>
At 31 December 2010	645,437
	<hr/>

The company's investments at the balance sheet date in the share capital of companies include the following

John Wyatt (Feed Fats) Limited

Nature of business Management of share in Advanced Liquid Feeds LLP

	%		
Class of shares	holding		
Ordinary	100 00		
		31 12 11	31 12 10
		£	£
Aggregate capital and reserves		225,022	233,058
Loss for the year		(92,363)	(134,399)
		<hr/>	<hr/>

John Wyatt Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2011

3 FIXED ASSET INVESTMENTS - continued

John Wyatt Trading Limited

Nature of business Dormant

	% holding		
Class of shares	100 00		
Ordinary		31 12 11	31 12 10
		£	£
Aggregate capital and reserves		<u>1</u>	<u>1</u>

John Wyatt (Energy) Limited

Nature of business Dormant

	% holding		
Class of shares	100 00		
Ordinary		31 12 11	31 12 10
		£	£
Aggregate capital and reserves		<u>1</u>	<u>1</u>

4 CREDITORS

Creditors include an amount of £666,073 (31 12 10 - £575,950) for which security has been given

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value	31 12 11	31 12 10
			£	£
290,400	Ordinary	£1	290,400	290,400
78,000	13% Cumulative preference	£1	78,000	78,000
			<u>368,400</u>	<u>368,400</u>

The preference shares are irredeemable, non-voting, carry a cumulative dividend of 13% of nominal value and have a preferential right to return of capital on a winding up