



Company Registration No. NI 02827 (N Ireland)

DEPARTMENT OF ENTERPRISE
TRADE AND INVESTMENT

31 OCT 2006

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COMPANIES REGISTRY

JOSEPH BRADDELL & SON LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2005

JOSEPH BRADDELL & SON LIMITED

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JOSEPH BRADDELL & SON LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2005

	Notes	2005 £	£	2004 £	£
Fixed assets					
Tangible assets	2		20,923		25,154
Current assets					
Stocks		237,778		247,635	
Debtors		5,057		6,813	
Cash at bank and in hand		2,327		1,696	
		<u>245,162</u>		<u>256,144</u>	
Creditors: amounts falling due within one year		<u>(97,228)</u>		<u>(89,889)</u>	
Net current assets			147,934		166,255
Total assets less current liabilities			168,857		191,409
Creditors: amounts falling due after more than one year			-		(412)
Provisions for liabilities and charges			-		(307)
			<u>168,857</u>		<u>190,690</u>
Capital and reserves					
Called up share capital	3		5,600		5,600
Profit and loss account			163,257		185,090
Shareholders' funds - equity interests			<u>168,857</u>		<u>190,690</u>

JOSEPH BRADDELL & SON LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 DECEMBER 2005

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Article 257A(1) of the Companies (Northern Ireland) Order 1986;
- (b) No notice has been deposited under Article 257B(2) of the Companies (Northern Ireland) Order 1986, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Article 229 of the Companies (Northern Ireland) Order 1986, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Article 234, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VIII of the Companies (Northern Ireland) Order 1986 relating to small companies.

The financial statements were approved by the Board on 28 September 2006



C G Costley
Director



J N McWhirter
Director

JOSEPH BRADDELL & SON LIMITED

NOTES TO THE MODIFIED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Property alterations	25% per annum on a straight line basis
Fixtures, fittings & equipment	10% per annum on a reducing balance basis
Motor vehicles	25% per annum on a reducing balance basis

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

JOSEPH BRADDELL & SON LIMITED

NOTES TO THE MODIFIED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2005

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2005	74,612
Additions	1,279
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At 31 December 2005	75,891
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Depreciation	
At 1 January 2005	49,458
Charge for the year	5,510
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At 31 December 2005	54,968
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Net book value	
At 31 December 2005	20,923
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At 31 December 2004	25,154
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3 Share capital

	2005 £	2004 £
Authorised		
6,000 Ordinary shares of £1 each	6,000	6,000
	<hr/>	<hr/>
Allotted, called up and fully paid		
5,600 Ordinary shares of £1 each	5,600	5,600
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