

COMPANY REGISTRATION NUMBER NI003472

**JOSEPH A LINTON & SON LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**31 JANUARY 2014**



# **JOSEPH A LINTON & SON LIMITED**

## **ABBREVIATED ACCOUNTS**

**Year ended 31 January 2014**

---

### **CONTENTS**

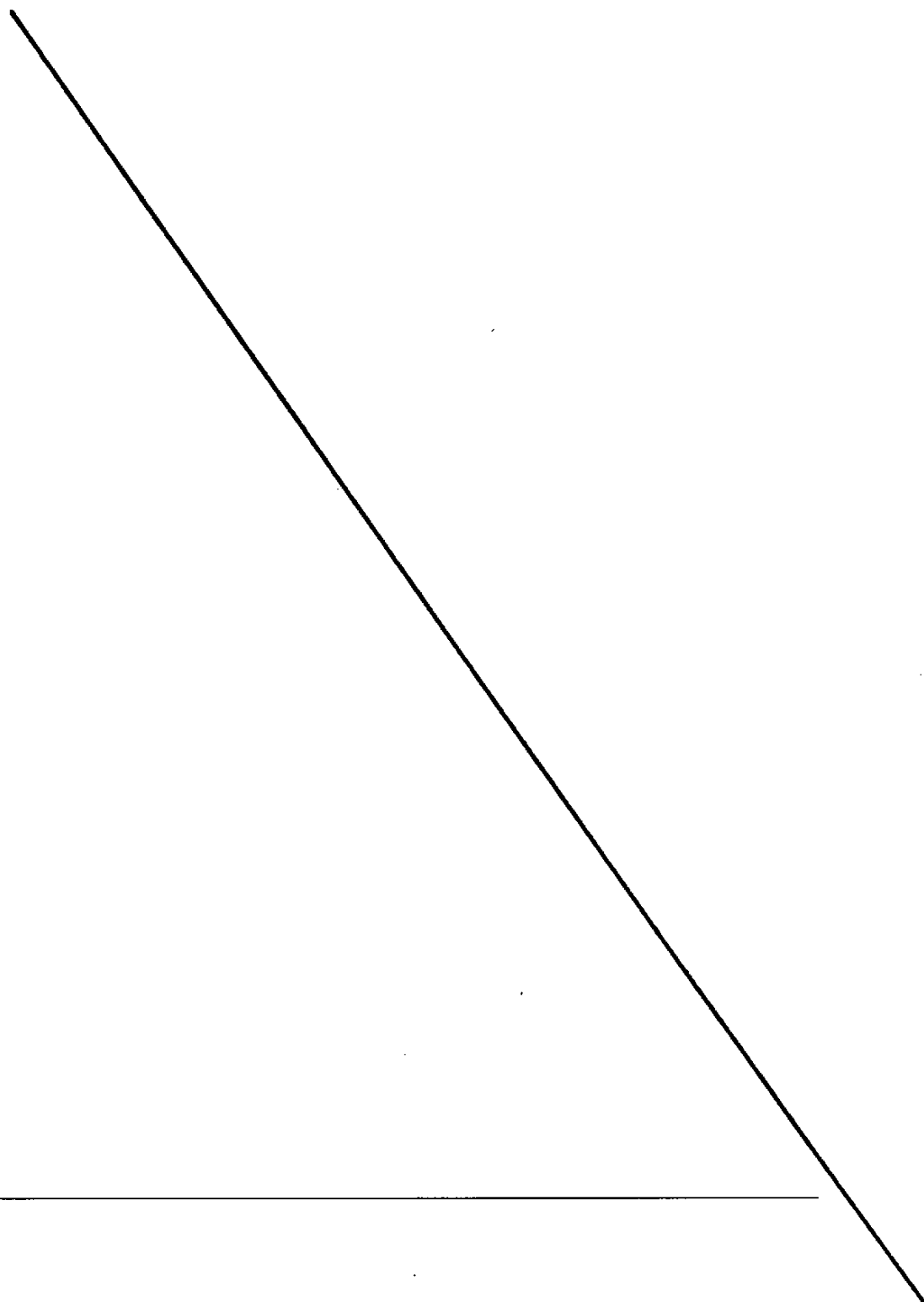
### **PAGES**

Abbreviated Balance Sheet

**1**

Notes to the Abbreviated Accounts

**2 to 3**



# JOSEPH A LINTON & SON LIMITED

## ABBREVIATED BALANCE SHEET

31 January 2014

	Note	2014 £	2013 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		<u>5,000</u>	<u>5,143</u>
<b>CURRENT ASSETS</b>			
Stocks		35,200	40,700
Debtors		8,405	7,664
Cash at bank and in hand		<u>1,907</u>	<u>820</u>
		45,512	49,184
<b>CREDITORS: Amounts falling due within one year</b>		<u>(34,542)</u>	<u>(31,098)</u>
<b>NET CURRENT ASSETS</b>		<u>10,970</u>	<u>18,086</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>15,970</u>	<u>23,229</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>3</b>	10,000	10,000
Profit and loss account		<u>5,970</u>	<u>13,229</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>15,970</u>	<u>23,229</u>

For the year ended 31 January 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 9 April 2014.



MR E W JAMES LINTON  
Director

Company Registration Number: NI003472

The notes on pages 2 to 3 form part of these abbreviated accounts.

# **JOSEPH A LINTON & SON LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**Year ended 31 January 2014**

---

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards.

#### **Cash flow statement**

The director has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

#### **Turnover**

Turnover, which excludes value added tax and trade discount, represents the invoiced value of goods and services supplied.

All of the company's turnover arose from retailing operations in the United Kingdom.

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Buildings	- 4% straight line
Machinery & Fittings	- 25% reducing balance
Motor Vehicles	- 25% reducing balance

The cost of the freehold land is not depreciated.

#### **Stocks**

Stocks are stated at the lower of cost and net realisable value. In general, cost is determined on a first in first out basis and includes transport and handling costs. Net realisable value is the price at which stocks can be sold in the normal course of business after allowing for the costs of realisation and, where appropriate, the cost of conversion from their existing state to a finished condition. Provision is made where necessary for obsolescent, slow moving and defective stocks.

#### **Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

# JOSEPH A LINTON & SON LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

Year ended 31 January 2014

---

### 2. FIXED ASSETS

	Tangible Assets £
<b>COST</b>	
At 1 February 2013 and 31 January 2014	<u>18,188</u>
<b>DEPRECIATION</b>	
At 1 February 2013	13,045
Charge for year	<u>143</u>
At 31 January 2014	<u>13,188</u>
<b>NET BOOK VALUE</b>	
At 31 January 2014	<u>5,000</u>
At 31 January 2013	<u>5,143</u>

Included in the cost of Freehold Land and Buildings at 31 January 2014 is £5,000 (2012 - £5,000) attributable to land in respect of which no depreciation is provided.

### 3. SHARE CAPITAL

Allotted and called up:

	2014		2013	
	No	£	No	£
Ordinary shares - £10 per share	<u>1,000</u>	<u>10,000</u>	<u>1,000</u>	<u>10,000</u>