

**SPB CONSULTANCY (SCOTLAND) LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2022**

SPB Consultancy (Scotland) Ltd
Unaudited Financial Statements
For The Year Ended 30 November 2022

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**SPB Consultancy (Scotland) Ltd
Accountants' Report
For The Year Ended 30 November 2022**

Report to the director on the preparation of the unaudited statutory accounts of SPB Consultancy (Scotland) Ltd For The Year Ended 30 November 2022

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of SPB Consultancy (Scotland) Ltd For The Year Ended 30 November 2022 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and from information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at www.icas.org.uk/accountspreparationguidance.

This report is made solely to the director of SPB Consultancy (Scotland) Ltd, as a body, in accordance with the terms of our engagement letter dated . Our work has been undertaken solely to prepare for your approval the accounts of SPB Consultancy (Scotland) Ltd and state those matters that we have agreed to state to the director of SPB Consultancy (Scotland) Ltd, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.com/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than SPB Consultancy (Scotland) Ltd and its director, as a body, for our work or for this report.

It is your duty to ensure that SPB Consultancy (Scotland) Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of SPB Consultancy (Scotland) Ltd. You consider that SPB Consultancy (Scotland) Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the accounts of SPB Consultancy (Scotland) Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Signed

18/07/2023

Sutherland Black
Chartered Accountant
8 Deer Park Avenue
Livingston
West Lothian
EH54 8GA

SPB Consultancy (Scotland) Ltd
Balance Sheet
As At 30 November 2022

Registered number: SC463194

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
CURRENT ASSETS					
Debtors	5	2,029		2,029	
Cash at bank and in hand		218		767	
		<u>2,247</u>		<u>2,796</u>	
Creditors: Amounts Falling Due Within One Year	6	(9,353)		(7,854)	
		<u></u>		<u></u>	
NET CURRENT ASSETS (LIABILITIES)			(7,106)		(5,058)
			<u>(7,106)</u>		<u>(5,058)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
			<u>(7,106)</u>		<u>(5,058)</u>
NET LIABILITIES			<u>(7,106)</u>		<u>(5,058)</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Profit and Loss Account			(7,206)		(5,158)
			<u>(7,206)</u>		<u>(5,158)</u>
SHAREHOLDERS' FUNDS			<u>(7,106)</u>		<u>(5,058)</u>

SPB Consultancy (Scotland) Ltd
Balance Sheet (continued)
As At 30 November 2022

For the year ending 30 November 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Sean Brady

Director

18/07/2023

The notes on pages 5 to 7 form part of these financial statements.

SPB Consultancy (Scotland) Ltd
Statement of Changes in Equity
For The Year Ended 30 November 2022

	Share Capital	Profit and Loss Account	Total
	£	£	£
As at 1 December 2020	100	755	855
Loss for the year and total comprehensive income	-	(5,913)	(5,913)
As at 30 November 2021 and 1 December 2021	100	(5,158)	(5,058)
Loss for the year and total comprehensive income	-	(2,048)	(2,048)
As at 30 November 2022	100	(7,206)	(7,106)

SPB Consultancy (Scotland) Ltd
Notes to the Financial Statements
For The Year Ended 30 November 2022

1. General Information

SPB Consultancy (Scotland) Ltd is a private company, limited by shares, incorporated in Scotland, registered number SC463194. The registered office is 106 White Street, Whitburn, West Lothian, EH47 0BH.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Going Concern Disclosure

The director has identified material uncertainties related to events or conditions that may cast significant doubt about the company's ability to continue as a going concern, however, the going concern basis remains appropriate.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	33.33% on cost
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2.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

SPB Consultancy (Scotland) Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 November 2022

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2022	2021
Office and administration	1	1
	<u>1</u>	<u>1</u>

4. Tangible Assets

	Computer Equipment £
Cost	
As at 1 December 2021	740
As at 30 November 2022	<u>740</u>
Depreciation	
As at 1 December 2021	740
As at 30 November 2022	<u>740</u>
Net Book Value	
As at 30 November 2022	<u>-</u>
As at 1 December 2021	<u>-</u>

5. Debtors

	2022	2021
	£	£
Due within one year		
Corporation tax recoverable assets	2,029	2,029
	<u>2,029</u>	<u>2,029</u>

6. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Trade creditors	-	1
Corporation tax	1,500	4,408
VAT	-	1,359
Director's loan account	7,853	2,086
	<u>9,353</u>	<u>7,854</u>

SPB Consultancy (Scotland) Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 November 2022

7. Share Capital

	2022	2021
	£	£
Allotted, Called up and fully paid	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.