REGISTERED NUMBER: 03028308 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

FOR

SPECIAL F X DOUBLE GLAZING LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

SPECIAL F X DOUBLE GLAZING LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2022

DIRECTORS:	A J Hayden S Hayden
REGISTERED OFFICE:	13 Armstrong Road Manor Trading Estate Benfleet Essex SS7 4PW
REGISTERED NUMBER:	03028308 (England and Wales)
ACCOUNTANTS:	A.R. Lee & Co. Chartered Certified Accountants Clarence Street Chambers 32 Clarence Street Southend-on-Sea Essex SS1 1BD

BALANCE SHEET
31 DECEMBER 2022

	Notes	31.12.22 £	31.12.22 £	31.12.21 £	31.12.21 £
FIXED ASSETS					
Tangible assets	4		39,504		52,934
CURRENT ASSETS					
Stocks		46,982		54,483	
Debtors	5	9,632		8,000	
Cash at bank		22,391		75,909	
		79,005		138,392	
CREDITORS					
Amounts falling due within one year	6	41,784		71,309	
NET CURRENT ASSETS			37,221		67,083
TOTAL ASSETS LESS CURRENT LIABILITIES			76,725		120,017
CREDITORS					
Amounts falling due after more than one year	7		(5,666)		(35,022)
PROVISIONS FOR LIABILITIES			(9,876)		(10,057)
NET ASSETS			61,183		74,938
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings			61,083		74,838
SHAREHOLDERS' FUNDS			61,183		74,938

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

continued...

BALANCE SHEET - continued
31 DECEMBER 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 6 July 2023 and were signed on its behalf by:

S Hayden - Director

1. STATUTORY INFORMATION

Special F X Double Glazing Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

continued...

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2021 - 2) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery	Fixtures and fittings	Motor vehicles	Totals
	£	£	£	£
COST				
At 1 January 2022	1,420	31,684	81,015	114,119
Additions	-	364	-	364
At 31 December 2022	1,420	32,048	81,015	114,483
DEPRECIATION				
At 1 January 2022	1,420	28,723	31,042	61,185
Charge for year	-	1,300	12,494	13,794
At 31 December 2022	1,420	30,023	43,536	74,979
NET BOOK VALUE				
At 31 December 2022	-	2,025	37,479	39,504
At 31 December 2021	-	2,961	49,973	52,934

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Trade debtors	9,102	7,315
Other debtors	530	685
	9,632	8,000

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Bank loans and overdrafts	-	5,500
Hire purchase contracts	4,856	13,069
Trade creditors	728	2,100
Taxation and social security	30,815	43,649
Other creditors	5,385	6,991
	41,784	71,309

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.22	31.12.21
	£	£
Bank loans	-	24,500
Hire purchase contracts	5,666	10,522
	5,666	35,022

continued...

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued

	31.12.22	31.12.21
	£	£
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	-	500

8. SECURED DEBTS

The following secured debts are included within creditors:

	31.12.22	31.12.21
	£	£
Hire purchase contracts	10,522	23,591

The hire purchase contracts are secured by fixed charges over the vehicles financed.

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.22 £	31.12.21 £
100	Ordinary	£1	100	100