

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021**

**FOR**

**SPECIAL F X DOUBLE GLAZING LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**SPECIAL F X DOUBLE GLAZING LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**DIRECTORS:**

A J Hayden  
S Hayden

**REGISTERED OFFICE:**

13 Armstrong Road  
Manor Trading Estate  
Benfleet  
Essex  
SS7 4PW

**REGISTERED NUMBER:**

03028308 (England and Wales)

**ACCOUNTANTS:**

A.R. Lee & Co.  
Chartered Certified Accountants  
Clarence Street Chambers  
32 Clarence Street  
Southend-on-Sea  
Essex  
SS1 1BD

**SPECIAL F X DOUBLE GLAZING LIMITED (REGISTERED NUMBER: 03028308)**

**BALANCE SHEET**  
**31 DECEMBER 2021**

	Notes	31.12.21 £	£	31.12.20 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		52,934		24,921
<b>CURRENT ASSETS</b>					
Stocks		54,483		51,042	
Debtors	5	8,000		16,292	
Cash at bank		<u>75,909</u>		<u>30,684</u>	
		138,392		98,018	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>71,309</u>		<u>50,011</u>	
<b>NET CURRENT ASSETS</b>			<u>67,083</u>		<u>48,007</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			120,017		72,928
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(35,022)		(23,590)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(10,057)</u>		<u>(4,735)</u>
<b>NET ASSETS</b>			<u>74,938</u>		<u>44,603</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		100		100
Retained earnings			<u>74,838</u>		<u>44,503</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>74,938</u>		<u>44,603</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**31 DECEMBER 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 8 September 2022 and were signed on its behalf by:

S Hayden - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**1. STATUTORY INFORMATION**

Special F X Double Glazing Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2020 - 2) .

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 January 2021	1,420	29,403	62,035	92,858
Additions	-	2,281	44,698	46,979
Disposals	-	-	(25,718)	(25,718)
At 31 December 2021	<u>1,420</u>	<u>31,684</u>	<u>81,015</u>	<u>114,119</u>
<b>DEPRECIATION</b>				
At 1 January 2021	1,420	27,425	39,092	67,937
Charge for year	-	1,298	16,658	17,956
Eliminated on disposal	-	-	(24,708)	(24,708)
At 31 December 2021	<u>1,420</u>	<u>28,723</u>	<u>31,042</u>	<u>61,185</u>
<b>NET BOOK VALUE</b>				
At 31 December 2021	<u>-</u>	<u>2,961</u>	<u>49,973</u>	<u>52,934</u>
At 31 December 2020	<u>-</u>	<u>1,978</u>	<u>22,943</u>	<u>24,921</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.21 £	31.12.20 £
Trade debtors	7,315	4,150
Other debtors	<u>685</u>	<u>12,142</u>
	<u>8,000</u>	<u>16,292</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.21 £	31.12.20 £
Bank loans and overdrafts	5,500	-
Hire purchase contracts	13,069	7,954
Trade creditors	2,100	1,366
Taxation and social security	43,649	31,364
Other creditors	<u>6,991</u>	<u>9,327</u>
	<u>71,309</u>	<u>50,011</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.21 £	31.12.20 £
Bank loans	24,500	-
Hire purchase contracts	<u>10,522</u>	<u>23,590</u>
	<u>35,022</u>	<u>23,590</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued**

	31.12.21	31.12.20
	£	£
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>500</u>	<u>-</u>

**8. SECURED DEBTS**

The following secured debts are included within creditors:

	31.12.21	31.12.20
	£	£
Hire purchase contracts	<u>23,591</u>	<u>31,544</u>

The hire purchase contracts are secured by fixed charges over the vehicles financed.

**9. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.21	31.12.20
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.