

SPEARING ASSOCIATES LLP

COMPANY REGISTRATION NUMBER OC376197

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2021



SPEARING ASSOCIATES LLP

ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2021**DESIGNATED MEMBERS**

ML SPEARING

MM SPEARING

REGISTERED OFFICE

THE SYCAMORES

SHOREHAM ROAD

SMALL DOLE

WEST SUSSEX

BN5 9YG

REGISTERED NUMBER

OC376197 (ENGLAND AND WALES)

PRINCIPAL ACTIVITY

ACCOUNTING SERVICES. INCORPORATED 19 JUNE 2012.

SPEARING ASSOCIATES LLP**BALANCE SHEET AS AT 30 JUNE 2021**

			2021	2020
			£	£
FIXED ASSETS				
TANGIBLE ASSETS	NOTE 2	1,516		
TOTAL FIXED ASSETS			1,516	2,033
CURRENT ASSETS				
DEBTORS	NOTE 3	866		
TOTAL CURRENT ASSETS			866	746
TOTAL ASSETS			2,382	2,779
TOTAL MEMBERS INTERESTS				
LOANS AND OTHER DEBTS DUE TO MEMBERS	NOTE 4		2,382	2,779
			2,382	2,779

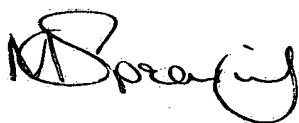
For the year ended 30 June 2021, the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

These accounts have been prepared and delivered in accordance with the provisions applicable to the small companies regime, modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The members have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the members on 17 March 2021 and signed on their behalf by



ML Spearing, FCA (Designated Member)

SPEARING ASSOCIATES LLP**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2021****1. ACCOUNTING POLICIES**

The accounts have been prepared under the historical cost convention and in accordance with FRS102, section 1A - The Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

TURNOVER

Turnover represents invoiced sales, excluding value added tax. Spearing Associates LLP is currently not registered for value added tax.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following rates, in order to write off each asset over its estimated useful life.

Computer equipment	33.33%
Fixtures and fittings	33.33%

2. TANGIBLE FIXED ASSETS

	COMPUTER EQUIPMENT	FIXTURES AND FITTINGS	TOTAL
COST			
AS AT 1 JULY 2020	5,587	1,327	6,914
ADDITIONS IN THE YEAR	135	200	335
AS AT 30 JUNE 2021	<u>5,722</u>	<u>1,527</u>	<u>7,249</u>
DEPRECIATION			
AS AT 1 JULY 2020	4,167	714	4,881
CHARGE FOR THE YEAR	622	230	852
AS AT 30 JUNE 2021	<u>4,789</u>	<u>944</u>	<u>5,733</u>
NET BOOK VALUE			
AS AT 30 JUNE 2021	<u>933</u>	<u>583</u>	<u>1,516</u>
AS AT 30 JUNE 2020	<u>1,420</u>	<u>613</u>	<u>2,033</u>

3. DEBTORS

TRADE DEBTORS	325
PREPAYMENTS	541
	<u>866</u>

4. LOANS AND OTHER DEBTS DUE TO MEMBERS

AMOUNTS OWED TO MEMBERS IN RESPECT OF PROFITS	<u>2,382</u>
FALLING DUE WITHIN ONE YEAR	<u>2,382</u>