

**PRODUCTIVV TECHNOLOGIES LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

PRODUCTIVV TECHNOLOGIES LIMITED
UNAUDITED ACCOUNTS
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PRODUCTIVV TECHNOLOGIES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2021

Director	Dean Whitehouse
Company Number	09979225 (England and Wales)
Registered Office	78 Long Acre First Floor London WC2E 9NG
Accountants	Whyatt Accountancy Stockport Business & Innovation Centre Broadstone Mill, Broadstone Road Stockport Cheshire SK5 7DL

PRODUCTIVV TECHNOLOGIES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	4	2,511	4,065
Current assets			
Debtors	5	-	1,850
Cash at bank and in hand		43,782	41,814
		<u>43,782</u>	<u>43,664</u>
Creditors: amounts falling due within one year	6	(10,029)	(39,003)
		<u>33,753</u>	<u>4,661</u>
Net current assets			
		<u>36,264</u>	<u>8,726</u>
Total assets less current liabilities			
Provisions for liabilities			
Deferred tax		(477)	(772)
		<u>35,787</u>	<u>7,954</u>
Net assets			
Capital and reserves			
Called up share capital		1	1
Profit and loss account		35,786	7,953
		<u>35,787</u>	<u>7,954</u>
Shareholders' funds			
		<u>35,787</u>	<u>7,954</u>

For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 22 February 2022 and were signed on its behalf by

Dean Whitehouse
Director

Company Registration No. 09979225

PRODUCTIVV TECHNOLOGIES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1 Statutory information

Productivv Technologies Limited is a private company, limited by shares, registered in England and Wales, registration number 09979225. The registered office is 78 Long Acre, First Floor, London, WC2E 9NG.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	over 3-5 years (straight-line basis)
Computer equipment	over 3 years (straight-line basis)

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

PRODUCTIVV TECHNOLOGIES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

4 Tangible fixed assets

	Plant & machinery £	Computer equipment £	Total £
Cost or valuation	At cost	At cost	
At 1 January 2021	600	4,550	5,150
Additions	-	90	90
At 31 December 2021	600	4,640	5,240
Depreciation			
At 1 January 2021	50	1,035	1,085
Charge for the year	120	1,524	1,644
At 31 December 2021	170	2,559	2,729
Net book value			
At 31 December 2021	430	2,081	2,511
At 31 December 2020	550	3,515	4,065

5 Debtors: amounts falling due within one year

	2021 £	2020 £
Trade debtors	-	1,850

6 Creditors: amounts falling due within one year

	2021 £	2020 £
Taxes and social security	7,411	8,189
Loans from directors	2,618	29,374
Accruals	-	1,440
	10,029	39,003

7 Average number of employees

During the year the average number of employees was 1 (2020: 1).

